

ELKS PROPERTY PROPOSAL

Acres: 112 +/-

Asking Price: \$260,000

Current Assessed Market Value: \$110,000 to \$125,000

Current tree value: \$50,000 to \$60,000

Purposes:

- Solar Array
 - \$25,000 per year revenue in lease agreement for 40 years (total of \$1 million)
 - Annual revenue from taxing the \$20 million solar array
- Fire Station Building
 - Big need for new station building (current one outdated, not up to code, and cannot host modern vehicles or other equipment as needed)
 - Town owns existing engineered building plans, already paid in full
 - Can seek grant funds (infrastructure and otherwise) for the construction of the new station
- Central Street Frontage - Economic development
 - Can sell or lease lots for commercial development or for residential development purposes
 - Little to no added cost to the town for development
 - Can increase tax base

