

TOWN OF MILLINOCKET
ANNUAL REPORT OF THE
MUNICIPAL OFFICERS FISCAL
YEAR

2019-2020

(JULY 1, 2019, TO JUNE 30, 2020)

TOWN OF MILLINOCKET

Richard Angotti, Town Manager

197 Penobscot Avenue, Millinocket, Maine 04462

Telephone 207-723-7000 FAX 207-723-7002

E-Mail manager@millinocket.org Web Site www.millinocket.org

To the Taxpayers and Residents of Millinocket:

I respectfully submit the annual report to you on the condition of the Town of Millinocket for Fiscal Year 2019 (July 1, 2019, to June 30, 2020). The year was challenging and had several highlights, some of which are noted below.

We lost our Assessor and code Enforcement officer in January for greener pastures which left us without anyone in that office. We were lucky to acquire the talents of Lorna Thompson who had worked for the town before as a young assessor. Now as a seasoned assessor she brings a wealth of knowledge on assessing and all the legal aspects of it. We are fortunate to have her on our staff. We also hired Richard Angotti as our new Code Enforcement Officer. Richard is a life-long resident of Millinocket and has a passion for helping his community.

Our Katahdin a non-profit group who purchased the old GNP mill site are developing a plan to redevelop it which will also revitalize the region. They have many hurdles to overcome and we will work with them with the fortitude and vigor to bring the Magic City back to life again.

During this year we saw Covid-19 hit and start to weave its way through our country like a serpent devouring its pray and bringing this country almost to a standstill. Our schools had to develop a plan for remote learning that drove or educators to rethink how to teach and educate our students. This showed us the fortitude and determination of the outstanding staff and educators we have in our schools.

With the governor declaring a state of civil emergency in March of 2020 and shutting everything down, we took to the digital platform both in school and in government. We learned how to ZOOM and developed ways to work from home as well as having team meetings weekly to keep everyone informed on what was happening. We created ways to keep the staff safe while working around the illness that had blanketed our country, State, and community. We got creative in ways to run government that kept both the staff and residents safe with social distancing and many other ways. With all that we survived, learned, and continue to learn while we wait for a vaccine to be developed.

We need to continue to communicate with each other to survive. Our churches are shut down and praying remotely seems the best we can hope for. Our community is devastated but we will emerge from under this dark cloud, and we will flourish and bloom again. Together we can make it happen. The magic will come back to Millinocket.

I want to thank the Citizens, the Staff, and the Town Council, for their support in keeping the faith and continuing to believe in us during this time of trouble we are in.

Interim Town Manager Richard Angotti

SUSAN M. COLLINS
MAINE

413 DIRKSEN SENATE OFFICE BUILDING
WASHINGTON, DC 20510-1904
(202) 224-2523
(202) 724-2603 (FAX)

United States Senate
WASHINGTON, DC 20510-1904

COMMITTEES
SPECIAL COMMITTEE
ON AGING
CREATING
APPROPRIATIONS
HEALTH, EDUCATION,
LABOR, AND PENSIONS
SELECT COMMITTEE
ON INTELLIGENCE

Dear Friends,

As 2019 ends and 2020 begins, I am pleased to report that Congress made progress on a number of issues important to Maine families despite the polarization in our country.

In a major win for surviving military and retiree spouses to whom we are deeply indebted, I was proud to co-lead the repeal of what is often referred to as the "Military Widow's Tax," an unfair offset of survivor benefits that has prevented as many as 67,000 surviving spouses—including more than 260 from Maine—from receiving the full benefits they deserve.

The high cost of health care and prescription drugs continues to be a top issue for families and seniors. To provide continued relief for more lower- and middle-income individuals, I led the charge to extend for another two years the medical expense tax deduction that I included in the 2017 tax law. Without this extension, nearly 20,000 Mainers and millions of Americans with high medical expenses, including many with preexisting conditions, would have faced an increased tax burden. In other good news, the CREATES Act I cosponsored became law. It will prevent pharmaceutical companies from blocking access to a sufficient supply of brand-name drugs needed for the studies that allow less expensive alternatives to enter the marketplace.

Improving people's health and wellbeing remains my priority. On a per capita basis, Maine has the highest incidence of Lyme disease in the country. In August, I held a Senate hearing at the University of Maine's Tick Lab on this growing public health crisis. A comprehensive public health strategy to combat this epidemic is needed, and the new law I authored will do just that.

In addition, I helped champion another \$2.6 billion increase for the National Institutes of Health, our nation's premiere biomedical research institution, including significant boosts for Alzheimer's disease and diabetes research. Last year, NIH funded more than \$111 million for research at 14 Maine institutions.

To help prepare the graduates of Maine Maritime Academy, I secured \$300 million for a new training ship, which will ensure rigorous instruction for MMA students for decades to come.

Significant federal funding was approved for work at Bath Iron Works and Portsmouth Naval Shipyard. Funding appropriated by Congress will pay for three new destroyers, make a down payment on an additional ship, and finance infrastructure improvements at PNSY.

As Chairman of the Transportation and Housing Appropriations Subcommittee, I have led efforts to improve our nation's crumbling infrastructure and ensure that Maine's housing needs are addressed. For Maine's roads, bridges, airports, and seaports, tens of millions in federal funding will help make urgently needed upgrades and improve safety. Funding will also support housing assistance to low-income families and seniors and aid communities in reducing homelessness among our youth. The Community Development Block Grant program will assist numerous towns and cities in our State.

The Aging Committee I chair has continued its focus on financial security for our seniors. A new law I authored will make it easier for small businesses to offer retirement plans to their employees. Our Aging Committee's Fraud Hotline fielded more than 1,200 calls this year. Congress passed a new law to crack down on robocallers who are often the perpetrators of these scams. And a new law I authored will expand the IRS' Identity Protection PIN program nationwide to prevent identity theft tax refund fraud.

At the end of 2019, I cast my 7,262nd consecutive vote. In the New Year, I will keep working to deliver bipartisan solutions to the challenges facing Maine and the nation. If ever I can be of assistance to you, please contact one of my state offices or visit my website at www.collins.senate.gov. May 2020 be a good year for you, your family, your community, and our state.

Sincerely,



Susan M. Collins
United States Senator

TOWN OF MILLINOCKET
TOWN CLERK
197 PENOBSCOT AVENUE
MILLINOCKET, ME 04462



FY 19/20 ANNUAL REPORT

of the

Town Clerk

and

Registrar of Voters

Diana M. Lakeman
Town Clerk/Registrar of Voters

FY19/20

DIRECTORY OF MUNICIPAL OFFICERS AND OFFICIALS

TOWN COUNCIL

Steve Golieb	2018-2021
Randy D Jackson	2018-2021
Cody McEwen	2019-2022
Michael Madore	2017-2020
Louis Pelletier	2017-2020
Charles Pray	2019-2022
Gilda Stratton	2017-2020

SCHOOL BOARD

Richard W. Angotti Jr.	2017-2020
Hilary Emery	2019-2022
Jeffrey Gordon *Term Ended 2019	2016-2019
Kevin Gregory	2018-2020
Peter A. Jamieson	2019-2022
Michael Jewers *Term Ended 2019	2016-2019
Warren Steward	2018-2021

TOWN MANAGER

Harold Davis Jr.	2015-Indef
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TREASURER

Mary Alice Cullen	2015-Indef.
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SUPERINTENDENT OF SCHOOLS

Frank Boynton	2014-Indef.
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ASSESSOR

Lorna Thompson	2019-Indef.
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FIRE CHIEF

Thomas Malcolm	2019-Indef.
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POLICE CHIEF

Craig Worster	2019-Indef.
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TAX COLLECTOR

Jesse O. Dumais *Resigned 3/2020	2017-2020
Bryant B. Davis *Resigned 6/2020	2020-2020

TOWN CLERK

Diana M. Lakeman	2017-Indef.
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SEALER OF WEIGHTS & MEASURES

State of Maine

GENERAL ASSISTANCE DIRECTOR

Lori Santerre	1997-Indef.
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BOARD OF APPEALS

Michael Wallace *Expired	2016-2019
Michael Jewers	2019-2022
Charles Cirame	2019-2022
Terrance Leavitt	2019-2022
George Martin Jr. *Expired	2016-2019

CEMETERY COMMITTEE

Joel Neal Sr.	2017-2022
James Nyman	2017-2022
Linda Campbell	2017-2022
Francis Megno	2017-2022
David Manzo	2016-2021

BOARD OF ASSESSMENT REVIEW

Charles Cirame	2018-2021
George Martin Jr.	2019-2022
Amy Cyr	2019-2022

PERSONNEL APPEALS BOARD

Lisa Arsenault *Expired	2016-2019
Anthony Filauro	2019-2022
Esther Gass	2019-2022

Albert Berube	2016-2021
Charles Cirame	2019-2024
Jon Crawford	2015-2020
Anthony Filauro (Chair)	2019-2024
Thomas Malcom	2016-2021
Susan Walsh	2015-2020

RECREATION COMMISSION

Debbie Levesque	2018-2021
Jane Danforth	2019-2022
Thomas Malcolm	2018-2021
Richard Rideout	2018-2021
Warren Steward	2018-2021
Robin Stevens	2019-2022
Ian Shearer	2018-2021
Josh McNaughton (Alternate)	2018-2021

CODE ENFORCEMENT OFFICER

Richard W. Angotti Jr. 2019-2020

DOG CONSTABLE

Lorri Haskell 2014-Indef.

ELECTRICAL INSPECTOR

Jon Crawford 1996-Indef.

HEALTH OFFICER

Thomas Malcolm 2019-2022

MILK INSPECTOR

Patrick Welch 1969-Indef.

PUBLIC WORKS DIRECTOR

Ralph Soucier 2011-Indef.

RECREATION DIRECTOR

Jody Nelson 2016-Indef.

WASTEWATER DIRECTOR

James Charette 2001-Indef.

PERSONNEL DIRECTOR

Lori Santerre 1997-Indef.

PLUMBING INSPECTOR

Richard W. Angotti Jr. 2019-2020

REGISTRAR OF VOTERS

Diana M. Lakeman 2019-2021

DIRECTORY OF COMMITTEES AND COMMISSIONS
July 1, 2019 - June 30, 2020

TOWN COUNCILORS

Steve Golieb	385-8008
Randy D. Jackson	249-5786
Cody McEwen	731-8023
Michael Madore	723-8937
Louis Pelletier	723-5460
Charles Pray	731-4017
Gilda Stratton	723-1029

SCHOOL BOARD

Michelle Brundrette	356-8336
Hillary Emery	290-7432
Kevin Gregory	723-5178
Peter Jamieson	965-9603
Warren Steward	723-5491

CEMETERY COMMITTEE

Linda Campbell	723-5524
Francis Megno	723-8238
Joel Neal Sr.	723-9049
James Nyman	723-5559
David Manzo	723-9695

BOARD OF ASSESSMENT REVIEW

Charles Cirame	723-8700
Amy Cyr	447-0780
George Martin	723-4078

PERSONNEL APPEALS BOARD

Lisa Arsenault *Expired 2019	723-9586
Anthony Filauro	723-9401
Esther Gass	723-6206

PLANNING BOARD

Albert Berube	723-8490
Charles Cirame	723-8700
Jon Crawford	723-4836
Avern Danforth	723-9536
Anthony Filauro (chair)	723-9401
Tom Malcolm	723-4193
Susan Walsh	723-5573

BOARD OF APPEALS

Charles Cirame	723-8700
Michael Jewers	723-9627
Terrance Leavitt	723-4740
George Martin Jr. *Expired 2019	723-4078
Michael Wallace *Expired 2019	0

RECREATION COMMISSION

Debbie Levesque	723-9659
Thomas Malcolm	723-4193
Jane Danforth	723-5773
Josh McNaughton (Alternate)	2018-2021
Richard Rideout	723-8497
Ian Shearer	723-6399
Robin Stevens	723-5465
Warren Steward	723-5491

EMERGENCY 911

FIRE CHIEF - Thomas Malcolm	723-7026
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POLICE CHIEF - Craig Worster (NON EMERGENCY)	723-9731
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Animal Control Officer - Lorri Haskell	723-9731
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CODE ENFORCEMENT - Richard W. Angotti	723-7005
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TOWN MANAGER - Harold J. Davis, Jr	723-7000
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TOWN FAX	723-7002
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TAX ASSESSOR - Lorna Thompson	723-7005
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TOWN CLERK - Diana M. Lakeman	723-7007
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TAX COLLECTOR - Jesse O. Dumais	723-7006
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PUBLIC WORKS DIRECTOR - Ralph Soucier	723-7030
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RECREATION DIRECTOR - Jody Nelson	746-3553
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SOLID WASTE DIRECTOR -Ralph Soucier	723-7037
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WASTEWATER DIRECTOR -James Charette	723-7040
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GENERAL ASSISTANCE - Lori Santerre	723-7000
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AIRPORT FIXED BASE OPERATOR Jeffrey Campbell	723-6649
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SUPERINTENDENT OF SCHOOLS Frank Boynton	723-6400
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TREASURER - Mary Alice Cullen	723-7000
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REPORT OF THE TOWN CLERK

The following Vital Records were recorded during Fiscal Year 2019/2020:

BIRTHS TO MILLINOCKET RESIDENTS: 30

In Bangor: 26
In Millinocket: 1
In Old Town: 1
In Portland: 1
In Dover-Foxcroft: 1

DEATHS: 87

Residents in Millinocket: 54
Residents in Bangor: 6
Residents in East Millinocket: 1
Residents in Howland: 1
Residents in Lee: 1
Residents in Lincoln: 3
Residents in Portland: 2
Residents in Togus USVA: 1

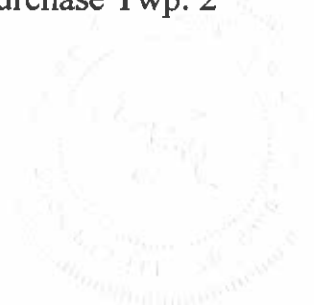
Non-Residents in Millinocket:

Benedicta: 1
Brewer: 1
East Millinocket: 10
Grindstone Twp: 1
Island Falls: 1
Lincoln: 1
Molunkus Twp: 1
Ashburnham, MA: 1
Pascoag, RI: 1

MARRIAGES: 26

Residents in Millinocket: 6
Residents in Lee: 1
Residents in Charleston: 1
Residents in T4 R9 Wels: 1
Residents in T3 Indian Purchase: 0
Residents in T4 Indian Purchase: 0

Non-Residents in Millinocket: 15
Non-Residents in Indian Purchase Twp: 2



DOG LICENSES: 722

Dogs: 714 Service: 6 Dangerous:1
Kennel(s): 1

MISCELLANEOUS LICENSES: 48

Victualer's: 21
Entertainment: 13
3-Day Peddlers: 1
90-Day Peddlers: 13
D/B/A:

License and Registration totals for each month: FY18/19

	GAME LICENSES	BOAT REGS	ATV REGS	SNOWMOBILE
July	14	113	58	0
August	19	41	20	0
September	25	10	10	0
October	43	1	5	0
November	15	1	4	54
December	221	6	3	199
January	64	2	2	173
February	15	4	0	72
March	0	3	0	10
April	1	16	0	0
May	4	136	3	0
June	21	191	53	0
Totals	442	524	158	508

Respectfully submitted,



Diana M. Lakeman
Town Clerk

REPORT OF THE REGISTRAR OF VOTERS

Voter enrollments were accepted during regular business hours as well as when the polls were open.

Three elections were held during FY19/20. The School Budget Validation Referendum Election was held July 16th, 2019, the General/Referendum and Municipal Elections were held on November 5th, 2019, and the Presidential Primary Special Referendum was held on March 3rd, 2020. The breakdown as of June 30, 2020 of the total number of Registered Voters for the Town of Millinocket and the Penobscot and Piscataquis Unorganized Territories is as follows:

RESIDENTS OF:	<u>TOWN OF MILLINOCKET</u>	<u>UNORGANIZED TOWNSHIPS</u>
Democratic Party	1090	103
Republican Party	898	93
Green Independent	82	3
Un-enrolled Voters	1064	116
<hr/>		
Total Registered Voters	3134	315

Respectfully submitted,



Diana M. Lakeman

Town Clerk



**Report of the Tax Collector
FY20**

<u>Tax Commitment (Revenues by Dept Trio Report0</u>	\$	5,325,782.88
Real Estate Tax Commitment	\$	4,005,078.00
PP Tax Commitment	\$	1,320,704.88
Total	\$	5,325,782.88

<u>Collections</u>	\$	4,959,928.96
<u>Ending Balance 6.30.20 (General ledger Detail Report)</u>		
Real Estate	\$	184,738.31
Real Estate Lien	\$	162,258.71
Personal Property	\$	7,123.00

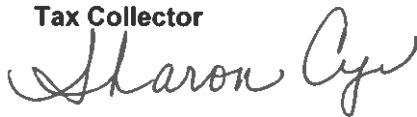
<u>Supplemental (Revenues by Trio Report)</u>		
Real Estate Supplemental	\$	3,902.50
Personal Property	\$	-

<u>Abatements (Payments Activity Report)</u>	\$	15,636.40
Real Estate Tax Abatements	\$	7,751.70
Personal Property Tax Abatements	\$	7,884.70

<u>Taxes Collected for Motor Vehicle and Boat Excise Tax</u>	\$	803,377.95
Motor Vehicle	\$	799,175.95
Boats	\$	4,202.00

Submitted by:

Tax Collector



Sharon Cyr

2020 UNPAID PERSONAL PROPERTY TAXES AS OF 6/30/2020 OVER \$10.00

AIRPORT CABINS	19.80
* ALLEN, RICHARD	26.40
* ANGELO'S PIZZA & MORE	132.00
AUTOMATIC VENDING & GAM	115.50
COTE, ANGELA	125.40
DAYLE, ROLLINS	135.30
DUVAL, ROBERT	33.00
ED CYR & SONS INC.	82.50
FERLAND, WAYNE	148.50
* GNP WEST INC.	495.00
* HANG HONG YANG CORP.	321.75
JANDREAU CLEANING	26.40
K & M MOTORS INC.	277.20
* KATAHDIN GENERAL STORE	833.25
* KATAHDIN HEALTHCARE	44.55
LAMSON REALTY LLC.	2,451.90
* LITTLE, RHONDA	118.80
* MAC CONVENIENCE	29.74
PELLETIER, GEORGE	445.50
ROOTS 2 REMEDIES	13.20
SUPRENT, DAVID & LUISA	1,023.00
SUPRENT, DAVID & LUISA	165.00
* WILEY, JOHN	51.15

*** INDICATES PAID AFTER 6/30/2019**

2020 UNPAID REAL ESTATE TAXES AS OF 6/30/2020 PAGE 1

22 WALNUT LLC.	14,676.75 *	FERN STREET LAND LLC	493.83 *
ACHORN, MIRANDA A.	36.30 *	FIRST MILLINOCKET REG INV C	132.95 *
ADAMS, DOUGLAS	709.50	FLANAGAN, CATHLEEN LEE	2,148.30 *
ADAMS, JOSEPH M.	13.75 *	FLANAGAN, DAVID	211.20 *
AFRIDI, ASAD KHAN	782.10	FLANAGAN, DAVID L	70.95 *
AINSWORTH, WALTER	280.50	FORTINE, KEVIN	1,217.70
ALDRIDGE, RUSSELL W.,JR	1,625.63 *	FOSTER, DANA	338.62
ALLEN,LYNN M & MELVIN B	811.80 *	FREEMAN, ELIZABETH	92.40 *
ALLEN, RICHARD L.	715.57 *	FREEMAN, ELIZABETH	1,181.40 *
ANDERSON, KENNETH F	386.10 *	FROST, WILLIAM P.	39.90 *
AQUILINA, JOSEPH	14.13 *	GALLIONE, HILARY F	27.16 *
ARCHIBALD, JEAN	20.59 *	GC TRUST	1,567.50
ARROW TRUST, VESSELKA	590.70	GELINAS, RONALD G	764.82 *
AULETTA, RAYMOND	713.23 *	GEORGE,ERIC E	1,069.20 *
AWJ PROPERTOES INC.	2,953.50 *	GILSON, ROBERT C JR	323.23 *
AWJ PROPERTIES, INC.	561.00 *	GIRSA EDWARD	330.57 *
AYOTTE, MATTHEW A	22.11 *	GLIDDEN, JON	2,544.30
BAKER, DARIA	1,511.40 *	GNP HOLDING II LLC	739.20 *
BAKER, MONICA L	736.55 *	GNP HOLDING II LLC	36.30 *
BARNETT, LYNN	617.10 *	GNP HOLDING II LLC	920.70 *
BEACH, JEFFEREY S	1,501.50 *	GNP HOLDING II LLC	250.80 *
BECKER, CHRISTOPHER R	17.60 *	GNPHOLDING II LLC	237.60 *
BELLAVANCE, EDWARD	1,293.60 *	GNP HOLDING II LLC	105.60 *
BERRY, GRETCHEN M	663.30 *	GNP HOLDING II LLC	161.70 *
BERUBE, ISAAC	610.50 *	GNP HOLDING II LLC	138.60 *
BETTER LIVING LAND, LLC	907.50 *	GNP HOLDING II LLC	409.20 *
BLACKER, BRUCE	15.85 *	GNP HOLDING II LLC	1,178.10 *
BLAISDELL, ANITA	1,191.30 *	GNP HOLDING II LLC	382.30 *
BLANCHETTE, ERIC	1,296.90	GNP WEST INC	7,603.20 *
BLUE BIRCH PROPERTIES	660.00 *	GNP WEST INC	33.00 *
BLUE BIRCH PROPERTIES, LLC	1,306.80 *	GNP WEST INC	1,501.57 *
BONA, THERRESA M	442.30 *	GNP WEST INC	159.45 *
BOUCHARD, LAWRENCE	1,023.00	GNP WEST INC	191.40 *
BOUCHARD, RONALD	1,244.10	GNP WEST INC	89.10 *
BOUCHARD, RYAN	554.40 *	GNP WEST INC	85.80 *
BOUCHARD, SCOTT S	31.08 *	GNP WEST INC	49.50 *
BOYINGTON, WILLIAM R	1,188.00	GNP WEST INC	92.40 *
BOYNTON, DAWN	1,923.90	GNP WEST INC	29.70 *
BOYNTON, MARK	2,029.50	GNP WEST INC	290.40 *
BOZEMAN, JIMMIE M	930.60	GNP WEST INC	48.57 *
BOZEMAN, JIMMIE M	712.80 *	GODDARD, WANDA	209.80 *
BROWN'S POINT PROPERTIES	402.60 *	GOODWIN, JACOB	2,003.10
BRUNETTE, VINCENT J	501.60 *	GOULET, JENNIFER	75.90 *
BUBAR, DAWN	174.90 *	GOULET, KEVIN A	1,198.19
BUCKINGHAM, ERIC E JR	1,259.73 *	GROELLY, LISA RITA	887.70
BUCKINGHAM, ERIC E JR	508.20 *	GROELLY, LISA RITA	1,617.00
BUI,AMIE	23.60 *	GUREWICZ, EUGENE A	1,125.30
BULLEY, JERRY O	1,290.30 *	HAFFORD, JOHN	19.34 *
BURTON, JANIS	205.58 *	DIANE HAINES	234.60
BUSQUE, KENNETH	33.00 *	HALL, JAMES A JR	864.60 *

BUZBY, ROGER W.	446.87 *	HALLETT LAWRENCE E	673.20 *
CAMERON, CATHERINEL HEIRS	1,432.20 *	HANSEN, KENNETH	19.07 *
CARR, VALERIE A HEIRS	1,095.60	HARMON, PHILIP W.	729.30
CARR, VICKI R	656.70 *	HARMON, RICHARD	1,109.18 *
CHARETTE, GARY M	683.10 *	HARMON, RICHARD	633.60 *
CHARETTE, DAVID R	825.00 *	HARMON, RICHARD D	628.65 *
CHASSE, MICHAEL W.	1,890.90	HARRIS, CONNIE L	1,379.40
CLARK, SHAYLA T	1,580.70 *	HARTIN, STERLING H	900.28 *
CLEMENS, SEAN	1,712.70	HARTLEY, JASON C	610.50
COMBS, WILLIAM E	518.10 *	HARTLEY, LANCE	1,023.00 *
COOPER, ALFRED J III	775.50 *	HARTLEY, MADELINE M	811.80 *
COTE, RODERICK H	422.40	HASKELL, LAWRENCE J	808.50 *
COTE, RODERICK H.	917.40	HERSEY, KRIS	712.80
COTE, WAYNE A	422.40 *	HEWS, MARY J	1,201.20
COTREAU, FRED J	250.74 *	HITT, HAROLD M.	483.45 *
COUSINS, RALPH	284.44 *	HUGHES, ANNE ELIZABETH & V	1,551.00 *
COX, JERRY L	1,174.80	HUNTER, BILLIE JO	412.50 *
CRAWFORD, JON C	656.70 *	HYDE, STEVEN F.	651.75 *
CRAWFORD, JON C	270.60 *	ISAAC, PAMELA D	773.97
CUMMINGS, JUSTIN S	1,709.40	JAMESON, LAURIE A	1,481.70 *
CYR, DANIEL & TRICIA (GARLA)	893.10 *	JAMO, JOHN G	19.99 *
CYR, HOLLIE M	950.40 *	JAMO, LAURIE	80.94 *
CYR, RACHEL (FISKE)	594.00 *	JANDREAU, CHRISTOPHER	442.75 *
CYR, RUTH	1,468.50	JANDREAU, GARRY	480.15 *
CYR, SCOTT	166.65 *	JANDREAU, GARY	70.95 *
D'ANGELO, CLEMENT	869.55 *	JANDREAU, GARY W	201.30 *
D'ANGELO, CLEMENT JR	70.95 *	JANDREAU, GARY W	267.30 *
D'ANGELO, CLEMENT SR	112.20 *	JANDREAU, KEVIN	333.30 *
D'ANGELO, CLEMENT SR	80.85 *	JANDREAU, MARK	506.02 *
D'ANGELO, MARK S.	1,722.60 *	JASPER, BARRY D	79.20 *
DANIELL, WILLIAM C	244.20 *	JASPER, CINDE L	108.90 *
DARLING, RONALD E JR	229.35 *	JOHANSEN, GINA L.	37.87 *
DARLING, RONALD E SR & DAF	239.25 *	JONES, CRAIG W	1,036.11
DAVIS, KEVIN	89.10	JONES, THOMAS M	2,036.10
DELOGE, RICKEY SR	498.30	JORDAN, ROBERT L	61.41 *
DIBONA, MICHAEL	3,402.30 *	JORDAN, ROBERT L	78.29 *
DIFREDERICO, LOUIS	602.99 *	JORDAN, ROBERT L	119.08 *
DSV SPV1, LLC.	1,402.50	K & M MOTORS INC	445.45 *
DUVAL, HELENE M	498.30 *	K & M MOTORS INC	296.97 *
DUVAL, ROBERT	468.60 *	KAHYAOGLU, ERGUDER	904.10 *
DUVAL, ROBERT P	1,442.10 *	KEATING, ELIZABETH J	1,607.10 *
DUVAL, ROBERT P	1,689.60 *	KELLEY'S MOBILE HOME PARK	214.28 *
EURICH, W C LLC	1,254.00	KELLEY'S MOBILE HOME PARK	247.50 *
FAULKNER, CAREY JO	534.60 *	KELLEY'S MOBILE HOME PARK	181.50 *
FAUTECK, SAMUEL	633.60	KELLEY'S MOBILE HOME PARK	484.60 *
FEDERAL NATIONAL MORTGAGE	887.89 *	KELLEY'S MOBILE HOME PARK	379.11 *
FERLAND, MELVIN F	3,920.40	KELLEY'S MOBILE HOME PARK	115.50 *
FERLAND, WAYNE	1,745.70	KELLEY'S MOBILE HOME PARK	283.80 *
FERLAND, WAYNE M	981.43 *	KELLEY'S MOBILE HOME PARK	547.80 *
FERLAND, WAYNE M	1,603.80	KELLEY'S MOBILE HOME PARK	518.10 *

* INDICATES PAID AFTER 6/30/2020

KELLEY'S MOBILE HOME PARK	504.90 *	NIEDZIENSKI, DAVID	1,227.60 *
KELLEY'S MOBILE HOME PARK	669.90 *	NIQUETTE, MATTHEW A	19.92
KELLEY'S MOBILE HOME PARK	247.50 *	NORMAN, JENNIFER D.	448.72 *
KELLEY'S MOBILE HOME PARK	478.50 *	NORRIS, RICHARD K	894.30 *
KELLEY'S MOBILE HOME PARK	227.70 *	NORTHERN NEW ENGLAND TE	2,511.30 *
KELLEY'S MOBILE HOME PARK	471.90 *	OAKES, AARON M.	595.76 *
KELLEY'S MOBILE HOME PARK	240.90 *	OKANE, PATRICK	1,696.20
KELLEY'S MOBILE HOME PARK	402.60 *	OLIVEIRA, GEORGE HEIRS	1,204.50
KELLEY'S MOBILE HOME PARK	412.08 *	OLIVER, KAREN M	635.93
KELLEY'S MOBILE HOME PARK	996.60 *	PAHILAN, ABE N & NOVAL-PAHII	1,148.40
KELLY MOBILE HOMES	815.10 *	PASQUINE, JAYME L	740.85 *
KELLEY'S MOBILE HOME PARK	415.80 *	PELKEY, KENDRA L.	953.70
KELLEY'S MOBILE HOME PARK	310.20 *	PELLETIER MANUFACTURING I	14.69 *
KELLEY'S MOBILE HOME PARK	418.66 *	PELLETIER, CHARLES	1,405.80
KELLEY'S MOBILE HOME PARK	148.34 *	PELLETIER, DANIEL	1,039.50
KELLEY'S MOBILE HOME PARK	5,385.09 *	PELLETIER, GEORGE A	10.06 *
KELLEY'S MOBILE HOME PARK	541.20 *	PELLETIER, GEORGE A	10.82 *
KELLEY'S MOBILE HOME PARK	227.70 *	PETERS, VICTOR N	244.50 *
KEYDOM DEVELOPMENT LLC	783.75 *	PETERSON, ERIC	831.60 *
KEYDOM DEVELOPMENT LLC	582.45 *	PEVERETT, NILLI A	45.59 *
KIDNEY, ASHLEY E	1,247.40	PFORTE, KIMBERLY T.	357.70 *
KIERSTEAD, REBECCA	488.40 *	PHILLIPS, JOHN	1,181.40 *
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KITTRICK, NORA	163.15 *	PLOURDE, BRIAN T.	1,504.80
KOWALSKI, MARK A	1,188.00 *	PLOURDE, JIMMY A	1,933.20
KUNKEL, KENNETH MARTIN SF	174.90 *	PORTER, RUSSELL	1,277.10 *
LAMBERT, TIMOTHY L	837.40 *	PORTER, RUSSELL	735.90 *
LAMM, RHONDA D	23.85 *	POTVIN, JERRY L.	636.90
LAMSON REALTY LLC	6,336.00	POULIN, HELEN I	13.15 *
LAPLANTE, BEVERLY A	209.79 *	POWERS, ROBERT A	904.20 *
LAPLANTE, GARY HEIRS	405.90	PREO, JONATHAN MICHAEL	811.80
LAVOIE, JOSEPH O JR	321.59 *	PUCKETT, SHANNON JAMES R.	35.48 *
LEBLOND, KEVIN	1,153.97 *	RAYMOND, BOBBY J.	623.06
		REED, DANIEL W	3,016.20
LEE, MICHAEL	471.69 *	RICHARDSON, DAVID	795.30
LEET, TRACY	693.00 *	RIOUX, MICHAEL J	70.95 *
LIAN, AI HUI	471.90 *	ROBBINS, RYAN	416.03 *
LINCOLN-NADEAU, LORI A	432.14 *	ROBINSON, WALTER T JR	527.34 *
LYONS, KURT W	1,755.60 *	ROSS, BRIAN A	1,204.50
M & L PROPERTIES LLC	1,257.30 *	ROYAL RIVER LLC	734.25 *
M & L PROPERTIES LLC	1,422.30 *	RUEST, JOSEPH	557.70 *
M & L PROPERTIES LLC	1,201.20 *	RUSH, ANDREA J	831.60 *
MACKIN, CARELTON J. II	193.79 *	RUSH, FRANK W & SONS INC	1,966.80 *
MAC'S CONVENIENCE STORES	56.83 *	RUSH, FRANCK W & SONS INC	233.57 *
MADDEN, BERNARD A	400.95 *	RUSSELL, GARY T	1,247.40 *
MADORE, KELLY	357.67 *	RUSSELL, MICHAEL P.	415.80 *
MAGIC CITY PROPERTIES LLC	1,349.70 *	SCHMID, MICHAEL	1,320.00 *
MAGIC CITY PROPERTIES LLC	2,242.35 *	SCOTT, HEATHER LYNN	795.30 *
MAGIC CITY PROPETIES LLC	52.80 *	SIROIS, NELSON J	1,900.74 *

MAGIC CITY PROPERTIES LLC	1,816.65 *	SLADE, CHRISTOPHER M	480.15 *
MAGLIARDITI, JOSEPH W	1,062.60	SMITH, DENNIS WILLIAM	409.20 *
MAINE WOODS RESORTS LLC	2,176.35	SMITH, DENNIS WILLIAM	2,435.40 *
MAINE WOODS RESORT LLC	980.10	SNIDER, JOHN W	1,640.10 *
MAINE WOODS RESORT LLC	1,074.15	SOREY, DONALD	570.95 *
MAINE WOODS RESORT LLC	3,111.90	SPEED, MISHA	597.30 *
MALASPINO, ALEXANDER	2,597.10 *	SPINGEL, JASON	366.30 *
MALASPINO, CANDACE	1,069.20 *	STANLEY, DUSTIN	1,303.50
MANZO, EUGENE A III	1,544.40	STAPLES, CORY	643.50
MANZO, FRANKLIN R JR	963.60	SAVROU, JOHANNA	2,442.00 *
MARINO, RONALD J	521.40	STEVENS, DALE	336.60 *
MARTER, JAMES G	1,456.95 *	STEVENS, DALE A	1,178.10 *
MARTIN, NICOLE A	11.08 *	STEVENS, JOHN C	452.10 *
MASKELL, JOSEPH SR	1,824.90	STEVENS, MARGO M	656.70 *
MASTEN, FRANK	1,636.80 *	STEVENS, MICHAELD & SHERY	349.99
MATTHEWS, ADDISON G III	684.41	STYPITKOWSKI, EBEN P	247.50 *
MCDONNELL, HELEN W ESTAT	792.00	SURPRENANT, ZACHARY	2,851.20
MCGREEVY, WILLIAM J	698.87 *	TAPLEY, EDWARD JR.	50.01 *
MCINNIS, DONALD E JR	578.58 *	THAYER, WILLIAM S.	275.55 *
MCLAIN, RICHARD W	679.80 *	THIBODEAU, NED	262.17 *
MCLAUGHLIN, JOHN A	891.00 *	THOMPSON, GENE A.	1,356.30
MCLAUGHLIN, REBECCA & GAU	17.80 *	THOMPSON, GENE A.	1,326.60
MCLEAN, GEORGE E	33.63 *	THORNTON, MILAN	603.90 *
MCLEAN, GRACE HEIRS	1,210.78 *	TRINITY REALTY PARTNERS LL	1,762.20
MELLO, SUSAN L	1,626.90	TWIN CITY RIVER PROPERTY	1,169.66 *
MICHAUD, ARTHUR	456.21 *	TYSON, JOHN SR	857.42 *
MICHAUD, MARK JR	587.40 *	UNSWORTH, ANNETTE	1,326.60
MICHAUD, TAD	216.15 *	VIGUE, GREGORY V.	320.47 *
MICHAUD, TAD	457.05 *	VIGUE, KRIS L.	1,458.60 *
MILLER, ROBERT H	458.70 *	VIGUE, STEPHEN W	466.95 *
MILLINOCKET REGIONAL HOSP	25.91 *	W & F INC.	112.20
MODERY, KEUTH	1,511.40 *	WACEKEN, STEPHEN A.	1,564.20 *
MOHOFF, NICOLE	471.90 *	WAITE, BRENNEN S.	1,448.70
MONTGOMERY, JOSEPH R	640.20 *	WALLACE, ALAN H & SCOTT W	1,280.59 *
MONTGOMERY, JOSEPH R	364.65 *	WARREN, ANN E	199.18 *
MOONEY, PATRICK M	158.17 *	WARREN, ANN E	735.67 *
MOORE, KAREN L	1,089.00 *	WELCH, AARON	32.24
MOOREHOUSE, CAROLINE	907.74 *	WEST MILLINOCKET MULCH LL	354.75 *
MORGAN, ANDREA	999.90 *	WEYMOUTH, RICHARD	106.92 *
MORRIS, DALE C	861.30	WEYMOUTH, ROSANNE G.	775.50
MORRISON, BRIAN P	676.50 *	WIDEN, ANDREW	4,031.19 *
MORRISON, CATHY	656.70 *	WIDEN, ANDREW	1,461.90 *
MURRAY, THERESA	10.51	WILEY, JOHN F	381.15 *
NASON, NICHOLAS JAMES	722.82 *	WILEY, JOHN F	429.00 *
NEEB, HOLLY M.	28.67 *	WINSLOW, MICHAEL D	30.34 *
NELSON, DANIEL A.	3,699.30	WOURM, GAIL	74.25 *
NELSON, DANIEL R	132.00	WOURMS, GAIL	259.05 *
NELSON, DANIEL R	660.00 *	WP REAL ESTATE	2,105.50 *
NELSON, DANIEL R	633.60 *	WP REAL ESTATE	1,034.21 *
NEWLANDS, MARCEL Z.	1,138.50 *	WP REAL ES LLC	935.30 *
NICE, GARY	1,087.35	WP REAL ESTATE, LLC	1,817.84 *
NICE, JASON H	543.65 *	WP REAL ESTATE, LLC	1,219.42 *

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NICHOLSON, STEVEN 1,392.60 *

* INDICATES PAID AFTER 6/30/ /2019

WP REAL ESTATE, LLC	1,113.30 *
WP REAL ESTATE, LLC	1,223.69 *
YORK, JENNIFER	848.10 *
ZERO PROPERTIES LLC	19.48 *
ZERO PROPERTIES LLC	23.02 *
ZERO PROPERTIES LLC	19.45 *
ZERO PROPERTIES LLC	13.13 *

**Report of the Tax Collector
FY20**

Tax Commitment (Revenues by Dept Trio Report)

Real Estate Tax Commitment	\$	4,005,078.00
PP Tax Commitment	\$	1,320,704.88
Total	\$	5,325,782.88

<u>Collections</u>	\$	4,959,928.96	(A)-(B)
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Ending Balance 6.30.20 (General ledger Detail Report)

Real Estate	\$	184,738.31
Real Estate Lien	\$	162,258.71
Personal Property	\$	7,123.00
Total Uncollected	\$	354,120.02

Supplemental (Revenues by Trio Report)

Real Estate Supplemental	\$	3,902.50
Personal Property	\$	-

Abatements (Payments Activity Report)

Real Estate Tax Abatements	\$	7,751.70	
Personal Property Tax Abatements	\$	7,884.70	
Total	\$	15,636.40	(B)

Taxes Collected for Motor Vehicle and Boat Excise Tax

Motor Vehicle	\$	799,175.95
Boats	\$	4,202.00
Total	\$	803,377.95

Collections & Abatements=

Tax Commit+ Supplemental-Uncollected	4,975,565.36	(A)
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**Tax Collector
Sharon Cyr**

2020 UNPAID REAL ESTATE TAXES AS OF 6/30/2020 PAGE 1

22 WALNUT LLC.	14,676.75 *	FERN STREET LAND LLC	493.83 *
ACHORN, MIRANDA A.	36.30 *	FIRST MILLINOCKET REG INV C	132.95 *
ADAMS, DOUGLAS	709.50	FLANAGAN, CATHLEEN LEE	2,148.30 *
ADAMS, JOSEPH H. M.	13.75 *	FLANAGAN, DAVID	211.20 *
AFRIDI, ASAD KHAN	782.10	FLANAGAN, DAVID L	70.95 *
AINSWORTH, WALTER	280.50	FORTINE, KEVIN	1,217.70
ALDRIDGE, RUSSELL W., JR	1,625.63 *	FOSTER, DANA	338.62
ALLEN, LYNN M & MELVIN B	811.80 *	FREEMAN, ELIZABETH	92.40 *
ALLEN, RICHARD L.	715.57 *	FREEMAN, ELIZABETH	1,181.40 *
ANDERSON, KENNETH F	386.10 *	FROST, WILLIAM P.	39.90 *
AQUILINA, JOSEPH	14.13 *	GALLIONE, HILARY F	27.16 *
ARCHIBALD, JEAN	20.59 *	GC TRUST	1,567.50
ARROW TRUST, VESSELKA	590.70	GELINAS, RONALD G	764.82 *
AULETTA, RAYMOND	713.23 *	GEORGE, ERIC E	1,069.20 *
AWJ PROPERTOES INC.	2,953.50 *	GILSON, ROBERT C JR	323.23 *
AWJ PROPERTIES, INC.	561.00 *	GIRSA EDWARD	330.57 *
AYOTTE, MATTHEW A	22.11 *	GLIDDEN, JON	2,544.30
BAKER, DARIA	1,511.40 *	GNP HOLDING II LLC	739.20 *
BAKER, MONICA L	736.55 *	GNP HOLDING II LLC	36.30 *
BARNETT, LYNN	617.10 *	GNP HOLDING II LLC	920.70 *
BEACH, JEFFEREY S	1,501.50 *	GNP HOLDING II LLC	250.80 *
BECKER, CHRISTOPHER R	17.60 *	GNPHOLDING II LLC	237.60 *
BELLAVANCE, EDWARD	1,293.60 *	GNP HOLDING II LLC	105.60 *
BERRY, GRETCHEN M	663.30 *	GNP HOLDING II LLC	161.70 *
BERUBE, ISAAC	610.50 *	GNP HOLDING II LLC	138.60 *
BETTER LIVING LAND, LLC	907.50 *	GNP HOLDING II LLC	409.20 *
BLACKER, BRUCE	15.85 *	GNP HOLDING II LLC	1,178.10 *
BLAISDELL, ANITA	1,191.30 *	GNP HOLDING II LLC	382.30 *
BLANCHETTE, ERIC	1,296.90	GNP WEST INC	7,603.20 *
BLUE BIRCH PROPERTIES	660.00 *	GNP WEST INC	33.00 *
BLUE BIRCH PROPERTIES, LLC	1,306.80 *	GNP WEST INC	1,501.57 *
BONA, THERESA M	442.30 *	GNP WEST INC	159.45 *
BOUCHARD, LAWRENCE	1,023.00	GNP WEST INC	191.40 *
BOUCHARD, RONALD	1,244.10	GNP WEST INC	89.10 *
BOUCHARD, RYAN	554.40 *	GNP WEST INC	85.80 *
BOUCHARD, SCOTT S	31.08 *	GNP WEST INC	49.50 *
BOYINGTON, WILLIAM R	1,188.00	GNP WEST INC	92.40 *
BOYNTON, DAWN	1,923.90	GNP WEST INC	29.70 *
BOYNTON, MARK	2,029.50	GNP WEST INC	290.40 *
BOZEMAN, JIMMIE M	930.60	GNP WEST INC	48.57 *
BOZEMAN, JIMMIE M	712.80 *	GODDARD, WANDA	209.80 *
BROWN'S POINT PROPERTIES	402.60 *	GOODWIN, JACOB	2,003.10
BRUNETTE, VINCENT J	501.60 *	GOULET, JENNIFER	75.90 *
BUBAR, DAWN	174.90 *	GOULET, KEVIN A	1,198.19
BUCKINGHAM, ERIC E JR	1,259.73 *	GROELLY, LISA RITA	887.70
BUCKINGHAM, ERIC E JR	508.20 *	GROELLY, LISA RITA	1,617.00
BUI, AMIE	23.60 *	GUREWICZ, EUGENE A	1,125.30
BULLEY, JERRY O	1,290.30 *	HAFFORD, JOHN	19.34 *
BURTON, JANIS	205.58 *	DIANE HAINES	234.60
BUSQUE, KENNETH	33.00 *	HALL, JAMES A JR	864.60 *

BUZBY, ROGER W.	446.87 *	HALLETT LAWRENCE E	673.20 *
CAMERON, CATHERINEL HEIRS	1,432.20 *	HANSEN, KENNETH	19.07 *
CARR, VALERIE A HEIRS	1,095.60	HARMON, PHILIP W.	729.30
CARR, VICKI R	656.70 *	HARMON, RICHARD	1,109.18 *
CHARETTE, GARY M	683.10 *	HARMON, RICHARD	633.60 *
CHARETTE, DAVID R	825.00 *	HARMON, RICHARD D	628.65 *
CHASSE, MICHAEL W.	1,890.90	HARRIS, CONNIE L	1,379.40
CLARK, SHAYLA T	1,580.70 *	HARTIN, STERLING H	900.28 *
CLEMENS, SEAN	1,712.70	HARTLEY, JASON C	610.50
COMBS, WILLIAM E	518.10 *	HARTLEY, LANCE	1,023.00 *
COOPER, ALFRED J III	775.50 *	HARTLEY, MADELINE M	811.80 *
COTE, RODERICK H	422.40	HASKELL, LAWRENCE J	808.50 *
COTE, RODERICK H.	917.40	HERSEY, KRIS	712.80
COTE, WAYNE A	422.40 *	HEWS, MARY J	1,201.20
COTREAU, FRED J	250.74 *	HITT, HAROLD M.	483.45 *
COUSINS, RALPH	284.44 *	HUGHES, ANNE ELIZABETH & V	1,551.00 *
COX, JERRY L	1,174.80	HUNTER, BILLIE JO	412.50 *
CRAWFORD, JON C	656.70 *	HYDE, STEVEN F.	651.75 *
CRAWFORD, JON C	270.60 *	ISAAC, PAMELA D	773.97
CUMMINGS, JUSTIN S	1,709.40	JAMESON, LAURIE A	1,481.70 *
CYR, DANIEL & TRICIA (GARLA)	893.10 *	JAMO, JOHN G	19.99 *
CYR, HOLLIE M	950.40 *	JAMO, LAURIE	80.94 *
CYR, RACHEL (FISKE)	594.00 *	JANDREAU, CHRISTOPHER	442.75 *
CYR, RUTH	1,468.50	JANDREAU, GARRY	480.15 *
CYR, SCOTT	166.65 *	JANDREAU, GARY	70.95 *
D'ANGELO, CLEMENT	869.55 *	JANDREAU, GARY W	201.30 *
D'ANGELO, CLEMENT JR	70.95 *	JANDREAU, GARY W	267.30 *
D'ANGELO, CLEMENT SR	112.20 *	JANDREAU, KEVIN	333.30 *
D'ANGELO, CLEMENT SR	80.85 *	JANDREAU, MARK	506.02 *
D'ANGELO, MARK S.	1,722.60 *	JASPER, BARRY D	79.20 *
DANIELL, WILLIAM C	244.20 *	JASPER, CINDE L	108.90 *
DARLING, RONALD E JR	229.35 *	JOHANSEN, GINA L.	37.87 *
DARLING, RONALD E SR & DAF	239.25 *	JONES, CRAIG W	1,036.11
DAVIS, KEVIN	89.10	JONES, THOMAS M	2,036.10
DELOGE, RICKEY SR	498.30	JORDAN, ROBERT L	61.41 *
DIBONA, MICHAEL	3,402.30 *	JORDAN, ROBERT L	78.29 *
DIFREDERICO, LOUIS	602.99 *	JORDAN, ROBERT L	119.08 *
DSV SPV1, LLC.	1,402.50	K & M MOTORS INC	445.45 *
DUVAL, HELENE M	498.30 *	K & M MOTORS INC	296.97 *
DUVAL, ROBERT	468.60 *	KAHYAOGLU, ERGUDER	904.10 *
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KELLEY'S MOBILE HOME PARK	996.60 *	PAHILAN, ABE N & NOVAL-PAHII	1,148.40
KELLY MOBILE HOMES	815.10 *	PASQUINE, JAYME L	740.85 *
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KELLEY'S MOBILE HOME PARK	310.20 *	PELLETIER MANUFACTURING I	14.69 *
KELLEY'S MOBILE HOME PARK	418.66 *	PELLETIER, CHARLES	1,405.80
KELLEY'S MOBILE HOME PARK	148.34 *	PELLETIER, DANIEL	1,039.50
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KEYDOM DEVELOPMENT LLC	582.45 *	PEVERETT, NILLI A	45.59 *
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KUNKEL, KENNETH MARTIN SF	174.90 *	PORTER, RUSSELL	1,277.10 *
LAMBERT, TIMOTHY L	837.40 *	PORTER, RUSSELL	735.90 *
LAMM, RHONDA D	23.85 *	POTVIN, JERRY L.	636.90
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LAPLANTE, BEVERLY A	209.79 *	POWERS, ROBERT A	904.20 *
LAPLANTE, GARY HEIRS	405.90	PREO, JONATHAN MICHAEL	811.80
LAVOIE, JOSEPH O JR	321.59 *	PUCKETT, SHANNON JAMES R.	35.48 *
LEBLOND, KEVIN	1,153.97 *	RAYMOND, BOBBY J.	623.06
		REED, DANIEL W	3,016.20
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LEET, TRACY	693.00 *	RIOUX, MICHAEL J	70.95 *
LIAN, AI HUI	471.90 *	ROBBINS, RYAN	416.03 *
LINCOLN-NADEAU, LORI A	432.14 *	ROBINSON, WALTER T JR	527.34 *
LYONS, KURT W	1,755.60 *	ROSS, BRIAN A	1,204.50
M & L PROPERTIES LLC	1,257.30 *	ROYAL RIVER LLC	734.25 *
M & L PROPERTIES LLC	1,422.30 *	RUEST, JOSEPH	557.70 *
M & L PROPERTIES LLC	1,201.20 *	RUSH, ANDREA J	831.60 *
MACKIN, CARELTON J. II	193.79 *	RUSH, FRANK W & SONS INC	1,966.80 *
MAC'S CONVENIENCE STORES	56.83 *	RUSH, FRANCK W & SONS INC	233.57 *
MADDEN, BERNARD A	400.95 *	RUSSELL, GARY T	1,247.40 *
MADORE, KELLY	357.67 *	RUSSELL, MICHAEL P.	415.80 *
MAGIC CITY PROPERTIES LLC	1,349.70 *	SCHMID, MICHAEL	1,320.00 *
MAGIC CITY PROPERTIES LLC	2,242.35 *	SCOTT, HEATHER LYNN	795.30 *
MAGIC CITY PROPETIES LLC	52.80 *	SIROIS, NELSON J	1,900.74 *

MAGIC CITY PROPERTIES LLC	1,816.65 *	SLADE, CHRISTOPHER M	480.15 *
MAGLIARDITI, JOSEPH W	1,062.60	SMITH, DENNIS WILLIAM	409.20 *
MAINE WOODS RESORTS LLC	2,176.35	SMITH, DENNIS WILLIAM	2,435.40 *
MAINE WOODS RESORT LLC	980.10	SNIDER, JOHN W	1,640.10 *
MAINE WOODS RESORT LLC	1,074.15	SOREY, DONALD	570.95 *
MAINE WOODS RESORT LLC	3,111.90	SPEED, MISHA	597.30 *
MALASPINO, ALEXANDER	2,597.10 *	SPINGEL, JASON	366.30 *
MALASPINO, CANDACE	1,069.20 *	STANLEY, DUSTIN	1,303.50
MANZO, EUGENE A III	1,544.40	STAPLES, CORY	643.50
MANZO, FRANKLIN R JR	963.60	SAVROU, JOHANNA	2,442.00 *
MARINO, RONALD J	521.40	STEVENS, DALE	336.60 *
MARTER, JAMES G	1,456.95 *	STEVENS, DALE A	1,178.10 *
MARTIN, NICOLE A	11.08 *	STEVENS, JOHN C	452.10 *
MASKELL, JOSEPH SR	1,824.90	STEVENS, MARGO M	656.70 *
MASTEN, FRANK	1,636.80 *	STEVENS, MICHAELD & SHERY	349.99
MATTHEWS, ADDISON G III	684.41	STYPITKOWSKI, EBEN P	247.50 *
MCDONNELL, HELEN W ESTAT	792.00	SURPRENANT, ZACHARY	2,851.20
MCGREEVY, WILLIAM J	698.87 *	TAPLEY, EDWARD JR.	50.01 *
MCINNIS, DONALD E JR	578.58 *	THAYER, WILLIAM S.	275.55 *
MCLAIN, RICHARD W	679.80 *	THIBODEAU, NED	262.17 *
MCLAUGHLIN, JOHN A	891.00 *	THOMPSON, GENE A.	1,356.30
MCLAUGHLIN, REBECCA & GAU	17.80 *	THOMPSON, GENE A.	1,326.60
MCLEAN, GEORGE E	33.63 *	THORNTON, MILAN	603.90 *
MCLEAN, GRACE HEIRS	1,210.78 *	TRINITY REALTY PARTNERS LL	1,762.20
MELLO, SUSAN L	1,626.90	TWIN CITY RIVER PROPERTY	1,169.66 *
MICHAUD, ARTHUR	456.21 *	TYSON, JOHN SR	857.42 *
MICHAUD, MARK JR	587.40 *	UNSWORTH, ANNETTE	1,326.60
MICHAUD, TAD	216.15 *	VIGUE, GREGORY V.	320.47 *
MICHAUD, TAD	457.05 *	VIGUE, KRIS L.	1,458.60 *
MILLER, ROBERT H	458.70 *	VIGUE, STEPHEN W	466.95 *
MILLINOCKET REGIONA; HOSP	25.91 *	W & F INC.	112.20
MODERY, KEUTH	1,511.40 *	WACEKEN, STEPHEN A.	1,564.20 *
MOHOFF, NICOLE	471.90 *	WAITE, BRENNEN S.	1,448.70
MONTGOMERY, JOSEPH R	640.20 *	WALLACE, ALAN H & SCOTT W	1,280.59 *
MONTGOMERY, JOSEPH R	364.65 *	WARREN, ANN E	199.18 *
MOONEY, PATRICK M	158.17 *	WARREN, ANN E	735.67 *
MOORE, KAREN L	1,089.00 *	WELCH, AARON	32.24
MOOREHOUSE, CAROLINE	907.74 *	WEST MILLINOCKET MULCH LL	354.75 *
MORGAN, ANDREA	999.90 *	WEYMOUTH, RICHARD	106.92 *
MORRIS, DALE C	861.30	WEYMOUTH, ROSANNE G.	775.50
MORRISON, BRIAN P	676.50 *	WIDEN, ANDREW	4,031.19 *
MORRISON, CATHY	656.70 *	WIDEN, ANDREW	1,461.90 *
MURRAY, THERESA	10.51	WILEY, JOHN F	381.15 *
NASON, NICHOLAS JAMES	722.82 *	WILEY, JOHN F	429.00 *
NEEB, HOLLY M.	28.67 *	WINSLOW, MICHAEL D	30.34 *
NELSON, DANIEL A.	3,699.30	WOURM, GAIL	74.25 *
NELSON, DANIEL R	132.00	WOURMS, GAIL	259.05 *
NELSON, DANIEL R	660.00 *	WP REAL ESTATE	2,105.50 *
NELSON, DANIEL R	633.60 *	WP REAL ESTATE	1,034.21 *
NEWLANDS, MARCEL Z.	1,138.50 *	WP REAL ES LLC	935.30 *
NICE, GARY	1,087.35	WP REAL ESTATE, LLC	1,817.84 *
NICE, JASON H	543.65 *	WP REAL ESTATE, LLC	1,219.42 *

NICHOLSON, STEVEN 1,392.60 *

* INDICATES PAID AFTER 6/30/ /2019

WP REAL ESTATE, LLC	1,113.30 *
WP REAL ESTATE, LLC	1,223.69 *
YORK, JENNIFER	848.10 *
ZERO PROPERTIES LLC	19.48 *
ZERO PROPERTIES LLC	23.02 *
ZERO PROPERTIES LLC	19.45 *
ZERO PROPERTIES LLC	13.13 *

2020 UNPAID PERSONAL PROPERTY TAXES AS OF 6/30/2020 OVER \$10.00

AIRPORT CABINS	19.80
* ALLEN, RICHARD	26.40
* ANGELO'S PIZZA & MORE	132.00
AUTOMATIC VENDING & GAM	115.50
COTE, ANGELA	125.40
DAYLE, ROLLINS	135.30
DUVAL, ROBERT	33.00
ED CYR & SONS INC.	82.50
FERLAND, WAYNE	148.50
* GNP WEST INC.	495.00
* HANG HONG YANG CORP.	321.75
JANDREAU CLEANING	26.40
K & M MOTORS INC.	277.20
* KATAHDIN GENERAL STORE	833.25
* KATAHDIN HEALTHCARE	44.55
LAMSON REALTY LLC.	2,451.90
* LITTLE, RHONDA	118.80
* MAC CONVENIENCE	29.74
PELLETIER, GEORGE	445.50
ROOTS 2 REMEDIES	13.20
SUPRENANT, DAVID & LUISA	1,023.00
SUPRENANT, DAVID & LUISA	165.00
* WILEY, JOHN	51.15

*** INDICATES PAID AFTER 6/30/2019**

Assessor's Annual Report FY20

REAL ESTATE VALUATION

Land	\$ 35,834.600	
Buildings/Improvements	<u>\$ 85,531.400</u>	
Total Real Estate Valuation		\$121,366,000

PERSONAL PROPERTY VALUATION

Machinery and Equipment	\$38,096,790	
Business Equipment	\$ 1,408,190	
All Other	<u>\$ 516,380</u>	
Total Personal Property		\$ 40,021,360

TOTAL TAXABLE VALUATION **\$161,387,360**

Town Tax Rate : \$33.00 per thousand

Total Tax for Commitment: \$5,325,782

Total Number of Homestead Exemptions Granted: 1,248

Taxes assessed for Fiscal Year 2020 (July 1, 2019 through June 30, 2020) were based on April 1, 2019. Total amount to be raised includes \$231,154 for County Taxes.

Are you eligible for an Exemption?

Homestead Exemption: If you have owned your home for more than a year and it is your primary residence, you may qualify.

Veteran's Exemption: If you served during a federally recognized war period and have reached the age of 62 or if you are receiving 100% service-connected disability, you may qualify.

Blind Exemption: If you have been deemed legally blind by your doctor, you may qualify.

Note: Taxpayers must complete an application for each exemption. All applications must be received by April first to qualify for the tax bill that is mailed the following August. Veteran's applications must include a copy of your DD214 and blind applications must have a letter from your licensed doctor certifying that you are legally blind.



TOWN OF MILLINOCKET

197 Penobscot Avenue
Millinocket, Maine 04462

Office of Town Manager/Treasurer

GENERAL ASSISTANCE

(207)723-7000

NOTE/STATEMENT **

The General Assistance Program is an emergency service administered by the Town. The program is to provide aid to eligible persons who are unable to provide the basic necessities essential to maintaining themselves and their families. The requirements of the program are eligibility standards and levels of assistance pursuant to applicable State of Maine statutes, and the Town of Millinocket General Assistance Ordinance as ordered by the Town Council. The General Assistance program is reimbursed by the State of Maine at 70% for its expenditures. The program is confidential therefore aggregate numbers are used.


In fiscal year 2019-2020, \$26,800 was appropriated for General Assistance, \$6,834.17 was expended and \$4,783.92 was received in reimbursement from the State of Maine.

In fiscal year 2019- 2020, the General Assistance Program financially assisting 30 households. These households consisted of 53 individuals. The number of appointments for 2019-2020 was 38.

Aspire, a state-run program, has assisted in helping individuals become employed and more self sufficient. The program requires TANF clients, to work as a volunteer in their community a certain number of hours as an eligibility requirement for their TANF checks. This has increased the amount of people actually going out and becoming employed, which will help decreased their need for General Assistance. This office continues to assist individuals in applying for Social Security, Temporary Aid to Needy Families, Women Infants Children Program, Fuel Assistance Program, Food Stamps, Rent/Tax Rebate Forms and other programs. The office has a Workfare program, which is an eligibility requirement for applicants to receive General Assistance. Applicants are assigned to work at one of the Towns Department sites.

****The Millinocket Public Welfare Department's goal is to help more clients to become self sufficient, therefore decreasing the need for public assistance.**

Respectfully Submitted,


Lori A. Santerre
Welfare Director



TOWN OF MILLINOCKET

*197 Penobscot Avenue
Millinocket, Maine 04462*

Office of Town Manager/Treasurer

(207)723-7000

PERSONNEL OFFICE

NOTE/STATEMENT**

The Personnel Office oversees monitors and participates in the application and employment process for all Town of Millinocket personnel. The Personnel officer also implements and review's the Affirmative Action Plan of the Town and other duties as designated by the Town Manager.

The office is responsible for updating all job descriptions annually and preparation of all advertisements for positions within the Town of Millinocket. Screening of applications, scheduling and administration of all testing used in the selection process. Participation in interviews with appropriate department heads assist in the determination of the best-qualified applicant according to the criteria set forth.

Personnel is responsible for all personnel records and prepares monthly reports of vacations, personal time off and sick leave taken. Participates in the Grievance Procedure as outline in Personnel Policy. Responsible for preparation and presentation of annual budget.

Daily written and oral communication with Maine State Retirement System, Maine Municipal Employee Health Trust, Workers' Compensation, Unum, Vendors, Community Service Organization and Town employees to inquiry or to retrieve information essential to the Town of Millinocket or its employee's.

****The Personnel Offices goal is to continue to service the employee's and correspondence in a courteous and efficient manner.**

Respectfully, Submitted,


Lori A. Santerre
Personnel Director



TOWN OF MILLINOCKET
PUBLIC WORKS DEPARTMENT

20 Cedar Street
Millinocket, Maine

Tel. (207)723-7030 Fax (207)723-7029

E-Mail: publicworks@millinocket.org Web Site: www.millinocket.org

March 8, 2021

To the Citizens of Millinocket:

I would like to thank the citizens of Millinocket for their cooperation while the departments worked to serve their needs. I recognize the inconvenience we create in the roadway while doing line painting, storm drain repair, and sewer line repair work. We truly try to minimize any confusion. Please consider our safety when driving by our work zones. Several MDOT workers are struck and killed each year by vehicles on the highways in Maine.

The Public Works Department was kept busy this year with mowing and trimming roadside, parks, and many other areas around town including the Airport. The department also repaired many deteriorated drainage basins, flushed sewer lines, replaced culverts, and kept up with equipment maintenance. We were able to repair several roads last year milling and paving the worst areas that have high traffic. We received a grant to cover \$125,000 dollars from the Maine DEP to replace the steel culvert that spans Little Smith Brook near the Pines are of Town. It was installed back in 1970. We also have been awarded grant money to help in sewer collection system upgrades as well. The "Sand Buckets for Seniors" project headed up by the Age-Friendly has worked out very well this winter. This is a great service for the elderly. Thanks to all involved.

The solid waste department has stopped some of the recycling that takes place in the Recycle Building baling paper and cardboard items due to Covid-19. The market pricing has also fallen way down causing Towns to have to pay to market the products instead of receive revenue. We will continue to monitor Covid-19 progress, and the recycle market conditions as they may improve hopefully as time goes on.

The Town's Cemetery was busy this past season with approximately 65 burials. Revenue has been strong and balances out the operating costs. We were able to apply Weed Control and Fertilizer this past spring which has make a big difference in the grass appearance. We stopped Grub Control Application and have not noticed any infestation last summer.

We received an Airport FAA grant, and were able to purchase new piece of snow removal equipment. Our old equipment was purchased back in 1994. The Airport Master Plan is now being done to determine the future and needs of our Airport into the next 20 years.

I can't thank the members of my four departments enough for the job they do all year long working together to serve our community. These are very experienced employees and take pride in what they do.

For further information please refer to the Town's Web Site at www.millinocket.org
Respectfully,

A handwritten signature in dark ink, appearing to read "R. T. Soucier".

Ralph Soucier, Director of Public Works

Annual Report
MILLINOCKET
WASTEWATER TREATMENT FACILITY
2019-2020

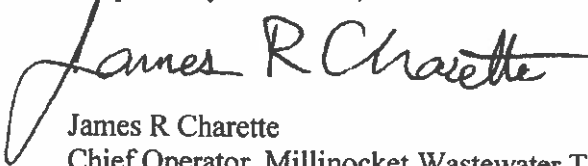
To The Rate Payers of Millinocket:

In the past year, the Wastewater Treatment Facility collected and effectively treated 252,225,000 million gallons of wastewater. Removal rates of 93 percent for BOD (Biochemical Oxygen Demand) and 91 percent for TSS (Total Suspended Solids) were achieved.

The second phase of the States Streets sewer upgrade project started at the intersection of Cottage Road and New York Street. Only a small section was completed from Cottage Road to Rhode Island Ave. We are hoping to complete this project in the summer of 2021. With continued collection system upgrades, we are reducing inflow and infiltration which helps to better treat the town's wastewater

The Wastewater Treatment Facility continues to provide adequate treatment for our community's sewerage. The percentage of removal at the treatment facility continues to show the dedication of the three person staff along with their commitment of excellence in the preservation of our waterways.

Respectfully Submitted,



James R Charette
Chief Operator, Millinocket Wastewater Treatment Facility



**TOWN OF MILLINOCKET
FIRE DEPARTMENT**

222 Aroostook Avenue

Millinocket, Maine

Tel. (207)723-7026 Fax (207)723-7022

E-Mail: chiefmalcolm@millinocket.org Web

Site: www.millinocket.org

Chief-Thomas Malcolm

Mission Statement

The Men and Women of the Millinocket Fire Department, a combination department, are committed to providing fire prevention, community education, fire suppression, emergency medical care, natural & man-made disasters response to our community and its visitors through quality improvement, state-of-the-art equipment, proactive strategic planning, and sound resource management.

During fiscal year 2019/2020, the Millinocket Fire and Ambulance Service handled 848 calls for service. The Department responded to 766 Ambulance calls and 82 Fire calls in 2019/2020. The following is the breakdown of the calls for 2019/2020:

FY 2019/2020

AMBULANCE

LOCAL CALLS: 458

TRANSFERS: 143

NON-BILLABLE CALLS: 158 (11 WERE POLICE ASSISTS)

ACLS INTERCEPTS: 7

TOTAL CALLS: 766

FIRE:

ELECTRICAL: 19

ALARM ACTIVATIONS: 12

RESCUES: 10

PUBLIC ASSIST: 6

10-55: 6

MUTUAL AID: 4

SMOKE CHECKS: 4

CO ALARM: 4

VEHICLE FIRE: 4

ILLEGAL BURN: 3

HEATING SOURCE: 2

BBQ GRILL: 2

PD STANDOFF: 2

CHIMNEY: 1

HAZ-MAT: 1

COOKING: 1

FIRE PIT: 1

TOTAL: 82

The Millinocket Fire Department consists of a Fire/EMS Chief, 1 Assistant Chief, and 4 FF/EMT'S The Department is also supplemented with 20 dedicated call Firefighters/EMT/Spare Drivers. In addition, the Department has 4 transfer nurses. Full time staff consists of Chief Thomas Malcolm, Asst. Chief/A EMT Matthew Farrington, FF/Paramedic Addison Matthews, FF/CC Paramedic Mark Evers, FF/B EMT Kevin McAdam, and FF/Paramedic Katie Cullen.

Training is ongoing for all Firefighters and Emergency Medical Technicians.

We hold fire extinguisher and safety inspections for various business as well as for the citizens of our community. We also do alternative heating sources inspections and chimney inspections for the citizens and businesses within our community and provide LSC inspections upon requests and with the Town of Millinocket Assistance Program.

New equipment purchased consisted of a 2020 Ski Doo 900 Expedition Rescue Sled which replaced our 1997 Ski Doo Rescue Sled, also a new Rescue Trailer for the sled. Our current equipment consists of a 2012 Metalfab 1500-gallon pumper, a 2002 KME 750-gallon pumper, a Rescue Boogan to go with the Rescue Sled, a Rescue Boogan on wheels that can be used with the 4-wheeler, a 16 Ft Rescue Boat equipped with a 30HP motor, a 2018 Chevrolet 4X4 extra cab equipped with a fiberglass cap. This equipment is maintained and tested annually and is in excellent condition.

Were able to replace the Fire Station Generator with a new 100,000 KW unit this supplies the Fire Station with power during outages and also supplies power to the Municipal Bldg., we also were able to replace 5 of our outdated Scott 2.2 Air Packs with 5 new Scott 4.5 Air Packs and 10 new air bottles for these packs.

We would like to thank the other Town Departments for their assistance during this past two years and look forward to working with them in the future. Finally, I would like to thank the citizens, Town Manager, and Town Council for their continued support of the department. And a Thank You to the full time and part time members of this department for their continued support and dedication to the Town of Millinocket.

Respectfully Submitted.
Chief Thomas Malcolm

RECREATION DEPARTMENT
East Millinocket, Medway, Millinocket, Woodville
53 Main St., East Millinocket, Maine 04430
(207) 746-3553

Dear Residents,

The 2019 and 2020 season was successful. We ran all our programs with great attendance. Our summer is always very busy. The pool averages around 75 swimmers per day and some days we have had over 100 swimmers. We take two playground trips each summer, one to the movies and the other to the water park in Trenton. We also take a movie trip during February vacation week.

We have been awarded a Gloria C. Mackenzie Foundation grant to make some renovations to the Recreation Complex. The renovations include new dugouts, fence repairs and infield work on the Delahanty Softball Field, new fence and infield repairs for the Girls Softball Field, fence work and infield work on the Boys Baseball Field.

We continue to offer a variety of programs for the three communities. We want to thank all the individuals who have volunteered for us; they donate countless hours and without these wonderful people we would not be able to accomplish what we do. The Recreation Commission has contributed many hours of their time and has been a considerable help. It is our goal to keep the Recreation Department as a vital part of the Katahdin Region. We are looking forward to a strong 2021 season and as always, we appreciate your support.

Sincerely Yours,



Jody Nelson

Director of Recreation

TOWN OF MILLINOCKET, MAINE

Annual Financial Report

For the Year Ended June 30, 2020

TOWN OF MILLINOCKET, MAINE
Annual Financial Report
For the Year Ended June 30, 2020

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TOWN OF MILLINOCKET, MAINE
Annual Financial Report
For the Year Ended June 30, 2020

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Independent Auditor's Report

Town Council
Town of Millinocket, Maine

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Millinocket, Maine, as of and for the year ended June 30, 2020, and the related notes to the financial statements. We were not engaged to audit the financial statements of the discretely presented component unit. These financial statements collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Because of the matter described in the "Basis for Disclaimer of Opinion" paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the discretely presented component unit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Except for the matter described in the Basis for Disclaimer of Opinion on the discretely presented component unit paragraph, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Disclaimer of Opinion on the Discretely Presented Component Unit

The financial statements of the Millinocket Memorial Library have not been audited, and we were not engaged to audit the Millinocket Memorial Library financial statements as part of our audit of the Town's basic financial statements. Millinocket Memorial Library's financial activities are included in the Town's basic financial statements as a discretely presented component unit and represented 12.29%, 15.18%, and 3.51% of the assets, net position, and revenues, respectively, of the Town's discretely presented component unit.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion on the discretely presented component unit paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the discretely presented component unit of the Town of Millinocket, Maine. Accordingly, we do not express an opinion on these financial statements.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Millinocket, Maine, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the pension and OPEB schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Millinocket, Maine's basic financial statements. The combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

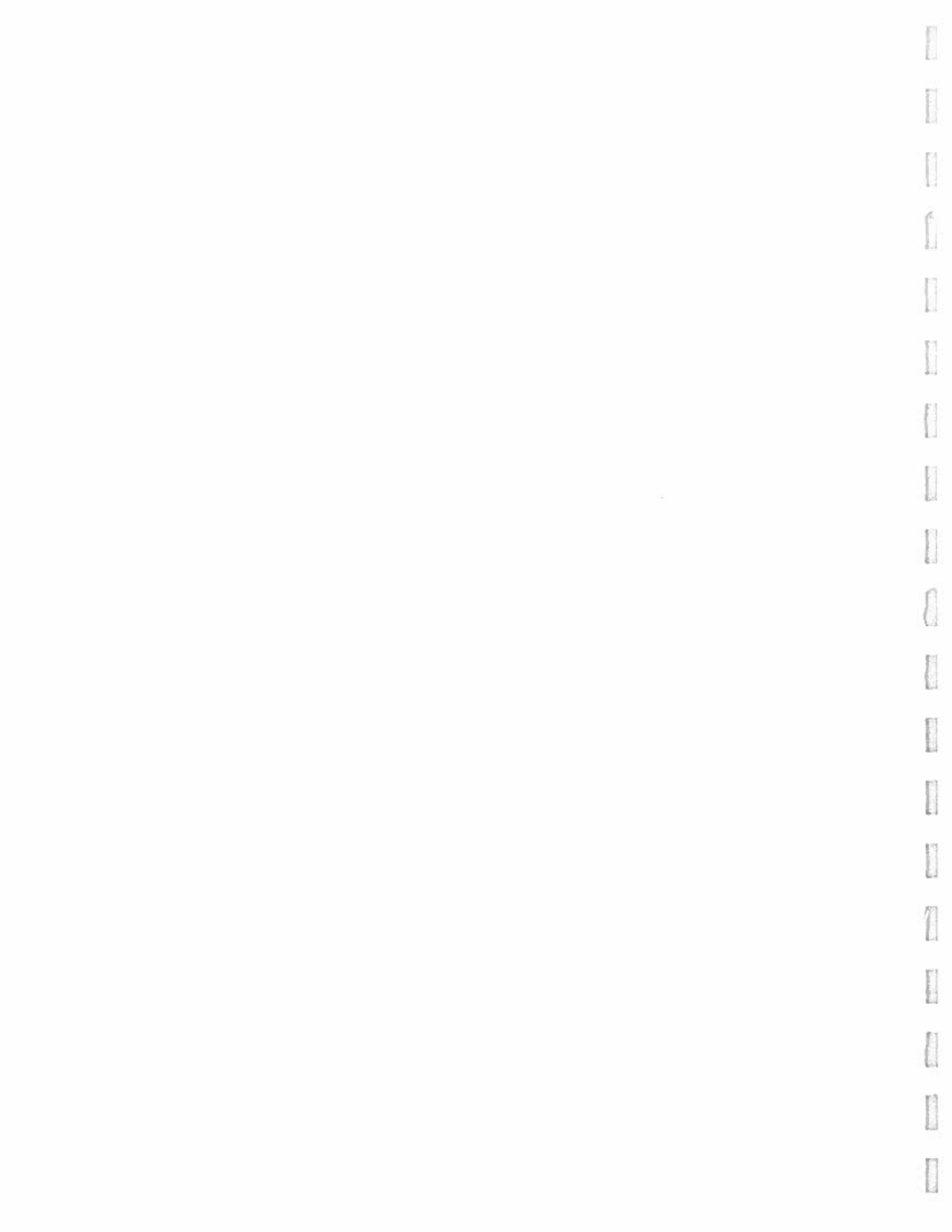
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2021 on our consideration of the Town of Millinocket, Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Millinocket, Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Millinocket, Maine's internal control over financial reporting and compliance.



March 23, 2021
South Portland, Maine

BASIC FINANCIAL STATEMENTS



TOWN OF MILLINOCKET, MAINE
Statement of Net Position
June 30, 2020

	Governmental Activities	Business-type Activities	Total	Component Unit Millinocket Memorial Library (Unaudited)
ASSETS				
Cash and cash equivalents	\$ 5,465,819	688,276	6,154,095	1,499,661
Investments	248,909	945,398	1,194,307	-
Receivables:				
Accounts, net of allowance of \$131,245	298,242	708,376	1,006,618	-
Due from other governments	216,551	-	216,551	-
Taxes receivable	161,115	-	161,115	-
Tax liens	260,744	-	260,744	-
Notes receivable	311,834	-	311,834	1,085,005
Contributions receivable	-	-	-	5,715
Receivable from Our Katahdin for debt service payments	450,000	-	450,000	-
Internal balances	(51,063)	51,063	-	-
Inventory	37,129	-	37,129	-
Prepaid expenses	-	-	-	1,046
Capital assets, not being depreciated	278,071	81,396	359,467	596,644
Capital assets, net of accumulated depreciation	9,366,245	5,582,614	14,948,859	6,679
Total assets	17,043,596	8,057,123	25,100,719	3,194,750
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pensions	470,977	-	470,977	-
Deferred outflows of resources related to OPEB	885,430	-	885,430	-
Total deferred outflows of resources	1,356,407	-	1,356,407	-
LIABILITIES				
Accounts payable	427,057	32,468	459,525	3,222
Unearned revenue	30,000	-	30,000	-
Accrued wages and benefits payable	666,914	4,901	671,815	-
Accrued interest	11,813	-	11,813	-
Bond anticipation note payable	-	987,768	987,768	-
Deferred debt service payments due from Our Katahdin	450,000	-	450,000	-
Noncurrent liabilities:				
Due within one year	259,221	54,605	313,826	-
Due in more than one year	12,301,269	477,130	12,778,399	1,841,909
Total liabilities	14,146,274	1,556,872	15,703,146	1,845,131
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pensions	537,666	-	537,666	-
Deferred inflows of resources related to OPEB	1,814,117	-	1,814,117	-
Total deferred inflows of resources	2,351,783	-	2,351,783	-
NET POSITION				
Net investment in capital assets	8,696,832	4,210,867	12,907,699	-
Restricted for:				
Nonexpendable trust principal	16,401	-	16,401	-
Education	618,745	-	618,745	-
Other purposes	385,139	-	385,139	27,066
Unrestricted	(7,815,171)	2,289,384	(5,525,787)	1,322,553
Total net position	\$ 1,901,946	6,500,251	8,402,197	1,349,619

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Statement of Activities
For the year ended June 30, 2020

For the year ended June 30, 2020						
Functions/programs	Program revenues				Net (expense) revenue and changes	
	Expenses	Charges for services	Operating grants and contributions	Capital grants and contributions	in net position	
					Governmental activities	Primary Government Business-type activities
Primary government:						
Governmental activities:						
General government	\$					
Protection	1,095,306	73,033	-	-	(1,022,273)	(1,022,273)
	1,770,775	752,410	300	-	(1,018,065)	(1,018,065)
Town services	1,300,184	118,605	44,856	-	(1,136,723)	(1,136,723)
Community services	616,159	72,133	87,756	48,225	(408,045)	(408,045)
Education	5,497,611	614,365	3,853,668	-	(1,029,578)	(1,029,578)
On behalf payments - Maine PERS	452,355	-	452,355	-	-	-
Insurance and fringe benefits	1,050,215	-	-	-	(1,050,215)	(1,050,215)
County tax	231,154	-	-	-	(231,154)	(231,154)
Food service	318,295	94,153	208,290	-	(15,852)	(15,852)
Capital maintenance expenses	4,577	-	-	-	(4,577)	(4,577)
Interest on debt	17,623	-	-	-	(17,623)	(17,623)
Total governmental activities	12,354,254	1,724,699	4,647,225	48,225	(5,934,105)	(5,934,105)
Business-type activities:						
Wastewater treatment plant	665,527	975,061	-	-	-	309,534
Total business-type activities	665,527	975,061	-	-	-	309,534
Total primary government	\$	13,019,781	2,699,760	48,225	(5,934,105)	309,534
Component Unit:						
Millinocket Memorial Library	131,295	-	130,924	386,870	-	-
General revenues:						
Property taxes, levied for general purposes				\$	5,039,398	5,039,398
Motor vehicle excise taxes					803,378	803,378
Interest and lien costs					104,824	104,824
Grants and contributions not restricted to specific programs:						
Homestead and BETE exemptions					555,748	555,748
Other State aid					(408,128)	(408,128)
State Revenue Sharing					853,367	853,367
Unrestricted investment earnings					62,165	13,771
Miscellaneous revenues					99,051	38,019
Transfers					30,400	(30,400)
Total general revenues and transfers					7,140,203	21,390
Change in net position						
					1,206,098	330,924
Net position - beginning						
					695,848	6,169,327
Net position - ending						
				\$	1,901,946	6,500,251
1,349,619						
See accompanying notes to basic financial statements.						

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Balance Sheet
Governmental Funds
June 30, 2020

	General	Capital Reserve Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 5,421,528	-	44,291	5,465,819
Investments	-	208,312	40,597	248,909
Receivables:				
Accounts, net of allowance of \$131,245	298,242	-	-	298,242
Due from other governments	-	-	216,551	216,551
Taxes receivable	161,115	-	-	161,115
Tax liens	260,744	-	-	260,744
Notes receivable	-	-	311,834	311,834
Receivable from Our Katahdin for debt service payment	450,000	-	-	450,000
Interfund loans receivable	-	274,785	73,874	348,659
Inventory	15,082	-	22,047	37,129
Total assets	\$ 6,606,711	483,097	709,194	7,799,002
LIABILITIES				
Accounts payable	421,200	-	5,857	427,057
Unearned revenue	30,000	-	-	30,000
Accrued wages and benefits	623,334	-	43,580	666,914
Interfund loans payable	221,895	148,064	29,763	399,722
Deferred debt service payments due from Our Katahdin	450,000	-	-	450,000
Total liabilities	1,746,429	148,064	79,200	1,973,693
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	251,100	-	-	251,100
Total deferred inflows of resources	251,100	-	-	251,100
FUND BALANCES				
Nonspendable	15,082	-	38,448	53,530
Restricted	27,383	-	357,756	385,139
Restricted - Education	369,350	-	227,348	596,698
Committed	-	335,033	13,425	348,458
Assigned - Town	777,092	-	-	777,092
Unassigned - Education	-	-	(6,983)	(6,983)
Unassigned - Town	3,420,275	-	-	3,420,275
Total fund balances	4,609,182	335,033	629,994	5,574,209
Total liabilities, deferred inflows of resources, and fund balances	\$ 6,606,711	483,097	709,194	
Amounts reported for governmental activities in the statement of net position are different because:				
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.				9,644,316
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds.				251,100
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported in the funds:				
Accrued compensated absences				(217,224)
Other postemployment benefits, including related deferred outflows and inflows of resources				(10,543,398)
Accrued interest				(11,813)
Legal judgements against the Town				(45,000)
Financed purchases				(42,438)
Net pension liability, including related deferred outflows and inflows of resources				(1,352,760)
Bonds and notes payable				(1,355,046)
Net position of governmental activities				\$ 1,901,946

See accompanying notes to basic financial statements

TOWN OF MILLINOCKET, MAINE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the year ended June 30, 2020

	General	Capital Reserve Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	\$ 6,173,200	-	-	6,173,200
Licenses and permits	45,033	-	-	45,033
Intergovernmental	4,539,564	-	646,144	5,185,708
Intergovernmental on-behalf payments	452,355	-	-	452,355
Tuition and other charges for services - education	234,488	-	-	234,488
Charges for services	966,109	-	474,030	1,440,139
Fees and fines	5,039	-	-	5,039
Unclassified	157,425	-	-	157,425
Investment earnings	49,498	2,164	10,503	62,165
Total revenues	12,622,711	2,164	1,130,677	13,755,552
Expenditures:				
Current:				
General government	1,054,182	-	-	1,054,182
Protection	1,458,325	-	-	1,458,325
Town services	1,177,447	-	-	1,177,447
Community services	456,579	-	-	456,579
Education	6,469,252	-	586,840	7,056,092
On-behalf payments - Maine PERS	452,355	-	-	452,355
Insurance and fringe benefits	1,050,215	-	-	1,050,215
County tax	231,154	-	-	231,154
Food service	-	-	318,295	318,295
Capital outlay	436,519	-	-	436,519
Debt service	258,520	-	-	258,520
Total expenditures	13,044,548	-	905,135	13,949,683
Excess (deficiency) of revenues over (under) expenditures	(421,837)	2,164	225,542	(194,131)
Other financing sources (uses):				
Proceeds from issuance of debt	450,000	-	-	450,000
Transfers from other funds	206,765	20,000	8,217	234,982
Transfers to other funds	(28,217)	(23,250)	(153,115)	(204,582)
Total other financing sources (uses)	628,548	(3,250)	(144,898)	480,400
Net change in fund balances	206,711	(1,086)	80,644	286,269
Fund balances, beginning of year	4,402,471	336,119	549,350	5,287,940
Fund balances, end of year	\$ 4,609,182	335,033	629,994	5,574,209

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the year ended June 30, 2020

Net change in fund balances - total governmental funds (from Statement 4)	\$	286,269
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Amounts reported for governmental activities in the statement of activities (Statement 2) are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

The following are changes related to capital assets:

capital outlay	667,041	
depreciation expense	(674,583)	
loss on disposal of assets	(232,379)	(239,921)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This is the change in unavailable revenue - property taxes.

(225,600)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Accrued interest	(9,425)	
Accrued compensated absences	(7,201)	
Legal judgements against the Town	(45,000)	
Net pension liability	164,681	
OPEB liability	1,099,470	
Deferred inflows/outflows of resources related to pensions	(106,519)	
Deferred inflows/outflows of resources related to OPEB	474,079	1,570,085

Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. The following are changes in long term debt balances:

proceeds from debt issuance	(450,000)	
principal payments on bonds and note	250,322	
principal payments on financed purchases	14,943	(184,735)

Change in net position of governmental activities (see Statement 2)	\$	1,206,098
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See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the year ended June 30, 2020

For the year ended June 30, 2020				
	Budgeted amounts			Variance with final budget positive (negative)
	Original	Final	Actual	
Revenues:				
Taxes	\$ 6,046,783	6,046,783	6,173,200	126,417
Licenses and permits	37,700	37,700	45,033	7,333
Intergovernmental	5,278,719	5,298,612	4,989,564	(309,048)
Tuition and other charges for services - education	160,335	160,335	234,488	74,153
Charges for services	310,174	310,174	296,471	(13,703)
Fees and fines	5,039	5,039	5,039	-
Unclassified	368,436	851,546	827,063	(24,483)
Investment earnings	48,000	48,000	49,498	1,498
Total revenues	12,255,186	12,758,189	12,620,356	(137,833)
Expenditures:				
Current:				
General government	630,883	1,090,883	1,054,182	36,701
Protection	1,631,645	1,631,645	1,458,325	173,320
Town services	1,242,983	1,242,983	1,177,447	65,536
Community services	517,368	541,261	456,579	84,682
Education	6,655,702	6,655,702	6,469,252	186,450
Insurance and fringe benefits	1,130,883	1,150,133	1,050,215	99,918
County tax	231,154	231,154	231,154	-
Capital outlay	974,195	1,028,922	436,519	592,403
Debt service	259,269	259,269	258,520	749
Total expenditures	13,274,082	13,831,952	12,592,193	1,239,759
Excess (deficiency) of revenues over (under) expenditures	(1,018,896)	(1,073,763)	28,163	1,101,926
Other financing sources (uses):				
Budgeted utilization of surplus - School	166,637	166,637	-	(166,637)
Budgeted utilization of surplus - Town	686,670	738,287	-	(738,287)
Proceeds from general obligation bonds	-	-	-	-
Overlay	(30,965)	(30,965)	-	30,965
Transfers from other funds	204,771	228,021	206,765	(21,256)
Transfers to other funds	(8,217)	(28,217)	(28,217)	-
Total other financing sources (uses)	1,018,896	1,073,763	178,548	(895,215)
Net change in fund balance	-	-	206,711	206,711
Fund balance, beginning of year			4,402,471	
Fund balance, end of year	\$		4,609,182	

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Statement of Net Position
Proprietary Funds
June 30, 2020

Business-type Activities - Enterprise Funds		Wastewater Treatment Plant
ASSETS		
Current assets:		
Cash and cash equivalents	\$	688,276
Investments		945,398
Accounts receivable		708,376
Interfund loans receivable		51,063
Total current assets		2,393,113
Noncurrent assets:		
Construction in progress		81,396
Capital assets		15,089,272
Less accumulated depreciation		(9,506,658)
Total noncurrent assets		5,664,010
Total assets		8,057,123
LIABILITIES		
Current liabilities:		
Accounts payable		32,468
Accrued wages		4,901
Bond anticipation note payable		987,768
Bonds payable, current		54,605
Total current liabilities		1,079,742
Noncurrent liabilities:		
Accrued compensated absences		66,360
Bonds payable		410,770
Total noncurrent liabilities		477,130
Total liabilities		1,556,872
NET POSITION		
Net investment in capital assets		4,210,867
Unrestricted		2,289,384
Total net position	\$	6,500,251

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the year ended June 30, 2020

Business-type Activities - Enterprise Funds		Wastewater Treatment Plant
Operating revenues:		
Charges for services	\$	975,061
Other		38,019
Total operating revenues		1,013,080
Operating expenses:		
Administration		189,178
Operations		304,587
Depreciation and amortization		161,998
Total operating expenses		655,763
Operating income (loss)		357,317
Nonoperating revenue (expense):		
Interest income		13,771
Interest expense		(9,764)
Total nonoperating revenue (expense)		4,007
Income (loss) before transfers and capital contributions		361,324
Transfers in (out)		(30,400)
Change in net position		330,924
Total net position, beginning of year		6,169,327
Total net position, end of year	\$	6,500,251

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Statement of Cash Flows - Proprietary Funds
For the year ended June 30, 2020

Business-type Activities - Enterprise Funds			Wastewater Treatment Plant
Cash flows from operating activities:			
Receipts from customers and users	\$	1,066,895	
Payments to suppliers		(312,424)	
Payments to employees		(243,742)	
Net cash provided by (used in) operating activities		510,729	
Cash flows from noncapital financing activities:			
Transfer to other funds		(30,400)	
Net cash provided by (used in) noncapital financing activities		(30,400)	
Cash flows from capital and related financing activities:			
Purchase of capital assets		(235,127)	
Principal payments on bonds		(59,504)	
Proceeds from bonds		141,494	
Interest paid		(9,764)	
Net cash provided by (used in) capital and relating financing activities		(162,901)	
Cash flows from investing activities:			
Purchase of investments		(232,955)	
Investment income		13,771	
Net cash provided by (used in) investing activities		(219,184)	
Change in cash and cash equivalents		98,244	
Cash and cash equivalents, beginning of year		590,032	
Cash and cash equivalents, end of year	\$	688,276	
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income	\$	357,317	
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation and amortization		161,998	
(Increase) decrease in operating assets:			
Accounts receivable		53,815	
Increase (decrease) in operating liabilities:			
Accounts payable		(69,753)	
Accrued wages and benefits payable		1,861	
Accrued compensated absences		5,491	
Net cash provided by (used in) operating activities		510,729	

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Agency Fund School Activity Fund
ASSETS	
Cash and cash equivalents	\$ 130,105
Total assets	130,105
LIABILITIES	
Due to student groups	130,105
Total liabilities	130,105
NET POSITION	
Held in trust	\$ -

See accompanying notes to basic financial statements.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Millinocket, Maine was incorporated as a Town in 1901 under the laws of the State of Maine. The Town operates under a council-manager form of government.

A. Reporting Entity

As required by accounting principles generally accepted in the United States of America, the financial statements of the reporting entity include those of the Town of Millinocket, Maine (the primary government) and its component units. The decision to include a potential component unit was made by applying the criteria set forth in accounting principles generally accepted in the United States of America which defines the reporting entity as the primary government and those component units for which the primary government is financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose will by the primary government, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government. Application of this criterion and determination of type of presentation involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. Additionally, certain organizations warrant inclusion as part of the financial reporting entity because of the nature and significance of their relationship with the primary government, including their ongoing financial support of the primary government or component unit. Based on the application of these criteria, the Town has reported the following component unit:

Millinocket Memorial Library is a component unit of the Town. Its sole purpose is to provide library services to the Town of Millinocket and is fiscally dependent on the Town. As a result, it is presented in the Town's financial statements as a discretely presented component unit. Separately issued compiled financial statements of the Library can be obtained at Millinocket Memorial Library, 5 Maine Avenue, Millinocket, ME 04462.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Town has elected not to allocate indirect costs among the programs, functions, and segments. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

C. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period for property taxes and one year for all other revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as certain compensated absences and claims and judgments, are recorded only when the payment is due.

Those revenues susceptible to accrual are property taxes, interest, and charges for services. Other receipts and taxes become measurable and available when cash is received by the Town and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

The Town reports the following major governmental funds:

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Capital Reserve Fund is used to account for transactions related to capital reserves held by the Town.

The Town reports the following major proprietary fund:

The Wastewater Treatment Plant Fund accounts for the operation of a sewer system in Millinocket.

Additionally, the Town reports the following fund type:

Fiduciary funds account for assets held by the Town in a trustee capacity or as an agent on behalf of others. The Town's fiduciary funds include the following fund type:

Agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. The funds are used to account for assets that the Town holds for others in an agency capacity.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's proprietary fund is charges to customers for sales and services; operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as time deposits and certificates of deposit owned by the Town. State statutes authorize the Town to invest in obligations of the U. S. Treasury, commercial paper, corporate bonds, and repurchase agreements.

Investments are stated at fair value, unless otherwise indicated. For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less when purchased are considered to be cash equivalents.

Investments of the permanent funds, Wastewater Treatment Plant Fund and Capital Reserve Fund are pooled on a cost basis, with each individual fund subscribing to or disposing of interest in the investment pool on the basis of cost value at the beginning of the fiscal year. As such, investment income, investment expense, and gains and losses on sales of investments are allocated to each fund based on its proportionate interest in the investment pool.

E. Inventory

Inventory consists of airport fuel and supplies and School Lunch Program food, supplies and donated commodities and is recorded at the lower of cost or market on the first-in, first-out basis.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

For the primary government, the following estimated useful lives are used to compute depreciation:

Buildings and improvements	10-50 years
Interceptors	35 years
Sewer lines	35-100 years
Equipment and vehicles	5-50 years
Infrastructure	40 years

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

G. Deferred Inflows and Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources and deferred inflows of resources. These separate financial statement elements, deferred outflows of resources and deferred inflows of resources, represent a consumption or acquisition of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) or inflow of resources (revenue) until that time. The governmental funds report one type of deferred inflow of resources: unavailable revenue from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The governmental activities have deferred outflows and inflows that relate to the net pension liability, and OPEB liabilities, which include the Town's contributions subsequent to the measurement date, which is recognized as a reduction of the net pension liability in the subsequent year. They also include changes in assumptions, differences between expected and actual experience, and changes in proportion and differences between Town contributions and proportionate share of contributions, which are deferred and amortized over the average expected remaining service lives of active and inactive members in the plan. They also include the net difference between projected and actual earnings on pension plan investments, which is deferred and amortized over a five-year period.

H. Compensated Absences

Under the terms of personnel policies and union contracts, vacation and sick leave are granted in varying amounts according to length of service. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations or retirements.

I. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, if material to government-wide financial statements, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. Interfund Transactions

During the course of normal operations, the Town has numerous transactions between funds including expenditures and transfers of resources to provide services, construct assets and service debt. These transactions are reported as transfers.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

K. Fund Equity

Governmental Fund fund balance is reported in five classifications that comprise a hierarchy based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which those funds can be spent. The five classifications of fund balance for the Governmental Funds are as follows:

- *Nonspendable* – resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.
- *Restricted* – resources with constraints placed on the use of resources which are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or; b) imposed by law through constitutional provisions or enabling legislation.
- *Committed* – resources which are subject to limitations the government imposes on itself at its highest level of decision making authority, and that remain binding unless removed in the same manner.
- *Assigned* – resources that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.
- *Unassigned* – resources which have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

Generally, all unexpended budgetary accounts lapse at the close of the fiscal year. The Town Council has the responsibility for committing fund balance amounts and likewise would be required to modify or rescind those commitments. The Town Council has designated the responsibility for assigning fund balance to the Town Manager.

Although not a formal policy, when both restricted and unrestricted resources are available for use, it is the Town's intent to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, and unassigned resources are available for use, it is the Town's practice to use committed or assigned resources first, and then unassigned resources as they are needed.

L. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriations, is employed by the School Department. Encumbrances, if any, have been shown as restricted fund balance at year-end.

M. Use of Estimates

Preparation of the Town's financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent items at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Maine Public Employees Retirement System Consolidated Plan for Participating Local Districts (PLD Plan) and Maine Public Employees Retirement System State Employee and Teacher Plan (SET Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Other Post-Employment Benefits (OPEB)

For purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Plan and additions to/deductions from the OPEB Plan's fiduciary net position have been determined based on actuary reports prepared by the OPEB Plan's actuary. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

P. Comparative Data/Reclassifications

Comparative data for the prior year have been presented only for certain funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary vs. GAAP Basis of Accounting

As required by accounting principles generally accepted in the United States of America (GAAP), the Town has recorded a revenue and expenditure for Maine Public Employees Retirement contributions made by the State of Maine on behalf of the Town of Millinocket School Department. These amounts have not been budgeted and result in a difference in reporting on a budgetary basis of accounting vs. reporting under accounting principles generally accepted in the United States of America of \$452,355. These amounts have been included as an intergovernmental revenue and an education expenditure/expense in the General Fund on Statement 4 (GAAP basis) and on the Statement of Activities (Statement 2). There is no effect on the fund balance/net position at the end of the year.

Budget Information

The Town utilizes a formal budgetary accounting system to control revenues and expenditures accounted for in the General Fund. These budgets are established in accordance with the various laws of the State of Maine which govern the Town's operations. The budget has been prepared consistent with the modified accrual basis of accounting. Generally, all unexpended appropriations lapse at the close of the fiscal year.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, CONTINUED

Excess of Expenditures over Appropriations

For the year ended June 30, 2020, expenditures exceeded appropriations in the following categories:

Legal services	\$ 18,155
Public works administration	505

Deficit Fund Balances - For the year ended June 30, 2020, the following funds had a deficit fund balance:

Adult Education	\$ 4,560
Title IA - SIG	65
Preschool Grant	2,358

These deficits will be funded with anticipated future revenues and assessments.

DEPOSITS AND INVESTMENTS

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

As of June 30, 2020, the Town reported the following cash and investments:

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Fiduciary</u> <u>Funds</u>	<u>Component</u> <u>Unit</u>	<u>Total</u>
Cash	\$ 5,465,819	688,276	130,105	1,499,661	7,783,861
Investments	248,909	945,398	-	-	1,194,307
Total	\$ 5,714,728	1,633,674	130,105	1,499,661	8,978,168

Custodial credit risk - deposits – In the case of deposits, this is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town currently does not have a deposit policy for custodial credit risk. As of June 30, 2020, all of the Town's bank balance of \$6,178,447 was insured and/or collateralized. The Town's component unit, Millinocket Memorial Library, reported deposits of \$1,499,661, of which \$1,249,661 was uncollateralized and uninsured.

Custodial credit risk - investments – For investments, this is the risk that in the event of failure of the counterparty, the Town will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The Town currently does not have an investment policy for custodial credit risk. As of June 30, 2020, all of the Town's investment in money market accounts of \$1,194,307 was insured, which are all considered Level 1 inputs.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

DEPOSITS AND INVESTMENTS, CONTINUED

Credit risk – Maine statutes authorize the Town to invest in obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and certain corporate stocks and bonds. The Town currently does not have an investment policy for credit risk.

Interest rate risk – The Town does not have a deposit policy for interest rate risk.

The above funds include \$135,280 (bank balance) related to school activity and school lunch checking accounts. No School Board or Town Council Order has been provided regarding the original setup of these bank accounts. These funds are not under the Town Treasurer's control and most likely not covered under the Treasurer's bond. Legal council would be needed to determine where the fiduciary responsibility ultimately lies for these accounts. It should also be noted that any reference made to the Town's bank balance includes the above-mentioned funds, as they are part of the audit.

PROPERTY TAX

Property taxes for the current period were committed on September 3, 2019, on the assessed value listed as of April 1, 2019, for all real and personal property located in the Town. Payments of taxes were due in equal installments on October 3, 2019 and January 3, 2020. Interest at the rate of 8% per annum was charged on any amounts remaining unpaid after these dates. Assessed values are periodically established by the Assessor's agent at 100% of assumed market value. The 2020 assessed value was 100% of the estimated market value and 94.52% of the 2020 state valuation of \$170,750,000.

The Town is permitted by the laws of the State of Maine to levy taxes up to 105% of its net budgeted expenditures for the related fiscal period. The amount raised in excess of 100% is referred to as overlay, and amounted to \$30,967 for the period ended June 30, 2020.

Tax liens are placed on real property within twelve months following the tax commitment date if taxes are delinquent. The Town has the authority to foreclose on property eighteen months after the filing of the lien if tax liens and associated costs remain unpaid.

Property taxes levied during the period were recorded as receivables at the time the levy was made. The receivables collected during the period and in the first sixty days following the end of the fiscal period have been recorded as revenues. The remaining receivables have been recorded as deferred inflows of resources.

The following summarizes the tax levies:

	<u>2020</u>	<u>2019</u>
Assessed value	\$ 161,387,360	163,389,000
Tax rate (per \$1,000)	33.00	32.50
Commitment	5,325,783	5,310,143
Supplemental taxes assessed	3,903	10,949
	5,329,686	5,321,092
Less:		
Collections and abatements	4,975,566	5,063,894
Receivable at end of period	\$ 354,120	257,198
Collection rate	96.40%	95.17%

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance June 30, 2019	Increases	Decreases	Balance June 30, 2020
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 283,317	1,175	78,651	205,841
Construction in progress	-	72,230	-	72,230
Total capital assets, not being depreciated	283,317	73,405	78,651	278,071
Capital assets, being depreciated:				
Land improvements	5,417,068	-	18,496	5,398,572
Buildings and building improvements	9,519,458	198,692	313,727	9,404,423
Equipment and vehicles	6,558,318	394,944	566,152	6,387,110
Infrastructure	3,441,980	-	-	3,441,980
Total capital assets being depreciated	24,936,824	593,636	898,375	24,632,085
Less accumulated depreciation for:				
Land improvements	1,328,960	134,088	13,103	1,449,945
Buildings and building improvements	5,719,411	296,745	193,429	5,822,727
Equipment and vehicles	4,867,875	241,745	538,115	4,571,505
Infrastructure	3,419,658	2,005	-	3,421,663
Total accumulated depreciation	15,335,904	674,583	744,647	15,265,840
Total capital assets being depreciated, net	9,600,920	(80,947)	153,728	9,366,245
Governmental activities capital assets, net	\$ 9,884,237	(7,542)	232,379	9,644,316
Business-type activities:				
Capital assets, not being depreciated:				
Construction in progress	\$ 22,505	81,396	22,505	81,396
Total capital assets, not being depreciated	22,505	81,396	22,505	81,396
Capital assets, being depreciated:				
Buildings and building improvements	4,824,153	-	-	4,824,153
Interceptors	1,113,395	-	-	1,113,395
Equipment and vehicles	940,911	-	-	940,911
Infrastructure, sewer lines, and equipment	8,034,578	176,236	-	8,210,814
Total capital assets being depreciated	14,913,037	176,236	-	15,089,273
Less accumulated depreciation for:				
Buildings and building improvements	4,614,326	22,954	-	4,637,280
Interceptors	1,113,393	-	-	1,113,393
Equipment and vehicles	625,998	28,985	-	654,983
Infrastructure, sewer lines, and equipment	2,990,944	110,059	-	3,101,003
Total accumulated depreciation	9,344,661	161,998	-	9,506,659
Total capital assets being depreciated, net	5,568,376	14,238	-	5,582,614
Business-type activities capital assets, net	\$ 5,590,881	95,634	22,505	5,664,010

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

CAPITAL ASSETS, CONTINUED

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 11,836
Protection	79,842
Town services	113,100
Community services	166,412
Education	303,393

<u>Total depreciation expense - governmental activities</u>	<u>\$ 674,583</u>
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Business-type activities:	
<u>Wastewater Treatment Plant</u>	<u>\$ 161,998</u>

<u>Total depreciation expense - business-type activities</u>	<u>\$ 161,998</u>
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LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2020 was as follows:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending balance</u>	<u>Due within one year</u>
Governmental activities:					
General obligation bonds	\$ 1,137,620	-	232,574	905,046	198,917
Notes from direct borrowings (2)	17,748	450,000	17,748	450,000	-
Financed purchases	57,381	-	14,943	42,438	15,304
Net pension liability	1,450,752	-	164,681	1,286,071	-
Other postemployment benefits	10,714,181	-	1,099,470	9,614,711	-
Litigation claims	-	90,000	45,000	45,000	45,000
Accrued compensated absences	210,023	7,201	-	217,224	-
Governmental activities					
<u>long-term liabilities</u>	<u>\$ 13,587,705</u>	<u>547,201</u>	<u>1,574,416</u>	<u>12,560,490</u>	<u>259,221</u>
Business-type activities:					
General obligation bonds	524,879	-	59,504	465,375	54,605
Accrued compensated absences	60,869	5,491	-	66,360	-
Business-type activities					
<u>long-term liabilities</u>	<u>\$ 585,748</u>	<u>5,491</u>	<u>59,504</u>	<u>531,735</u>	<u>54,605</u>

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

LONG-TERM DEBT, CONTINUED

General obligation bonds and notes from direct borrowings at June 30, 2020 are comprised of the following:

Governmental activities:

	<u>Date of issue</u>	<u>Original amount issued</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance June 30, 2020</u>
Bonds payable:					
2006 Series C	10/26/06	\$ 1,200,000	2021	Varies	160,000
2011 GOB (1)	10/27/11	1,465,000	2026	4.45%	719,337
2016 GOB	08/15/16	100,000	2020	1.90%	25,709
2019 GOB	07/25/19	1,500,000	2029	4.65%	450,000
Total bonds payable and notes from direct borrowings					\$ 1,355,046

	<u>Date of issue</u>	<u>Original amount issued</u>	<u>Date of maturity</u>	<u>Interest rate</u>	<u>Balance June 30, 2020</u>
Business-type activities:					
CWSRF	05/16/08	\$ 1,050,000	2028	1.80%	465,375
Total business-type activities					\$ 465,375

- (1) The Town has entered into an agreement with the bank to fund the retirement of the 2011 General Obligation Bond with annual payments to a trust account. The payments deposited into the trust account are invested and it is anticipated that earnings on the deposit will fund a significant portion of the debt retirement obligation. As such, the payments made into the trust are less than what would be required under a traditional payment schedule. When the bond matures, there is a possibility that the deposits made plus the investment earnings will not be sufficient to retire the entire principal and interest obligation. In that scenario, the Town would be obligated to make a payment to retire any remaining principal or interest due. As of June 30, 2020, the value of the trust account equaled \$883,503.
- (2) On July 29, 2019 the Town entered in a loan agreement with a bank to provide assistance for economic development initiatives at the former GNP mill site. The total amount of the loan is in the amount of \$1,500,000, at a fixed interest rate of 4.65%, payable over 10 years. The loan permits revolving advances and principal payment on an as needed basis during the first 18 months, which expired on January 25, 2021. As of June 30, 2020, the Town drew down \$450,000. The Town did not draw down additional funds subsequent to year end.

On October 11, 2019 the Town loaned Our Katahdin and GNP West, Inc. \$450,000 for development initiatives at the form GNP mill site. Our Katahdin and GNP West, Inc. will reimburse the Town of Millinocket for the debt service payments when they are due. The Town of Millinocket has recorded a receivable for \$450,000, which is the outstanding amount of the note.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

LONG-TERM DEBT, CONTINUED

The annual requirements to amortize all general obligation bonds and notes from direct borrowings as of June 30, 2020 are as follows:

Year ending June 30,	Governmental activities:		Business-type activities:	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 198,917	28,497	54,605	11,526
2022	218,777	19,857	55,588	10,543
2023	139,828	17,713	56,588	9,542
2024	140,903	15,520	57,608	8,524
2025	141,963	13,317	58,644	7,487
2026-2029	514,658	30,900	182,342	16,051
Total	\$ 1,355,046	125,804	465,375	63,673

The Town is subject to a statutory limitation, by the State of Maine, of its general long-term debt equal to 15% of the State's valuation of the Town. The Town's outstanding long-term debt of \$1,355,046 at June 30, 2020 was within the statutory limit.

SHORT-TERM DEBT

The Town issued a bond anticipation note within the Wastewater Fund for interim financing until long-term bonds are issued. The bond anticipation note was for \$3,005,000 with an interest rate of 1.15%. Bond anticipation note activity for the year ended June 30, 2020 was as follows:

	<u>Beginning balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending balance</u>
Bond anticipation note	\$ 846,274	141,494	-	987,768

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

FINANCED PURCHASES

The Town and School Department have entered into several financed purchase agreements. These agreements qualify as financed purchases for accounting purposes, and therefore have been recorded in the government-wide financial statements at the present value of future minimum payments as of the date of inception. These assets are recorded as capital assets in the government-wide financial statements.

The following items have been capitalized under financed purchases as of June 30, 2020:

Copiers	\$ 77,988
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Minimum future payments under financed purchases are:

<u>Year ended June 30,</u>	
2021	\$ 16,888
2022	14,350
2023	14,350
Total minimum payments	45,588
Less amount representing interest	(3,150)
Present value of future	
<u>minimum payments</u>	<u>\$ 42,438</u>

In addition to the bonds and the financed purchases, the Town is contingently responsible for a proportionate share of overlapping debt. Overlapping debt is debt issued by a separate entity that shares the same tax base as the Town of Millinocket. As of June 30, 2020, Penobscot County had no debt outstanding.

INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

During the course of normal operations, the Town has numerous transactions between funds including expenditures and transfers. Individual fund interfund receivables and payables balances and transfers at June 30, 2020 arising from these transactions were as follows:

	<u>Receivables</u>	<u>Payables</u>	<u>Net transfers in (out)</u>
General Fund	\$ -	221,895	178,548
Capital Reserve Fund	274,785	148,064	(3,250)
Wastewater Treatment Plant – Proprietary Fund	51,063	-	(30,400)
Nonmajor Special Revenue Funds:			
CDBG Loan Fund	-	17,099	(3,115)
Recreation	3,311	-	-
Comprehensive Plan	10,114	-	-
School Categorical Programs	-	4,304	(150,000)
School Lunch	60,449	-	5,000
Adult Education	-	4,560	3,217
Nonmajor Permanent Funds	-	3,800	-
Totals	\$ 399,722	399,722	-

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

LONG-TERM RECEIVABLE

In 2001, the Town, through the U.S. Department of Housing and Urban Development, made a 30-year, no interest loan to further economic activity within the Town. As required by generally accepted accounting principles, the no-interest loan of \$360,000 was discounted to its present value of \$133,960. The note is being amortized at the Town's rate of borrowing in 2001, at 3.3% each year to reflect its future value of \$360,000. At June 30, 2020, the value of the note was:

Year ended		
<u>June 30,</u>	<u>Interest</u>	<u>Total</u>
Current balance	\$ 8,122	250,536
2020	8,394	258,930
2021	8,675	267,605
2022	8,966	276,571
2023	9,266	285,837
2024	9,577	295,414
Thereafter	64,586	360,000

NET POSITION

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds and financed purchases and adding back any unspent proceeds. The Town's net investment in capital assets was calculated as follows at June 30, 2020:

	<u>Governmental</u>	<u>Business-type</u>
Capital assets	\$ 24,910,156	15,170,668
Accumulated depreciation	(15,265,840)	(9,506,658)
Bonds and notes from direct borrowings	(1,355,046)	(465,375)
Bond anticipation note payable	-	(987,768)
Debt issued on behalf of other entities	450,000	-
Financed purchases	(42,438)	-
Total net investment in capital assets	\$ 8,696,832	4,210,867

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

FUND BALANCE

The General Fund unassigned fund balance total of \$3,420,275 represents fund balance for the Town that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned fund balances totaling (\$6,983) are also reported for the Adult Education Fund and two School Categorical programs that have negative fund balances as of June 30, 2020 as shown on Statement 3.

As of June 30, 2020, other fund balance components consisted of the following:

	<u>General Fund</u>		
Assigned for subsequent years' expenditures:			
Recreation pickup	\$ 270		
Revaluation	27,745		
Airport jet fuel purchase	42,255		
FY21 budgeted fund balance	706,822		
<u>Total assigned</u>	<u>\$ 777,092</u>		
	<u>General Fund</u>	<u>Capital Reserve Fund</u>	<u>Other Governmental Funds</u>
Nonspendable for:			
Inventory	\$ 15,082	-	22,047
Trust fund principal	-	-	16,401
<u>Total nonspendable</u>	<u>\$ 15,082</u>	<u>-</u>	<u>38,448</u>
Restricted by external constraints:			
Education	369,350	-	-
Education grants	-	-	166,500
School Lunch	-	-	60,848
July 4 th fireworks	6,295	-	-
Northern Penobscot Association	440	-	-
DARE	228	-	-
Record preservation	500	-	-
Dog fund	7,085	-	-
Other events	835	-	-
Citizen's Institute on Rural Design	10,000	-	-
CDBG grant match	2,000	-	-
CDBG loan fund	-	-	335,123
Trust documents	-	-	22,633
<u>Total restricted</u>	<u>\$ 396,733</u>	<u>-</u>	<u>585,104</u>
Committed for:			
Capital	-	335,033	-
Recreation	-	-	3,311
Comprehensive plan	-	-	10,114
<u>Total committed</u>	<u>\$ -</u>	<u>335,033</u>	<u>13,425</u>

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions, and natural disasters for which the Town either carries commercial insurance or participates in a public entity risk pool. Currently, the Town participates in a public entity risk pool sponsored by the Maine Municipal Association and the School Department participates in a public entity risk pool sponsored by the Maine School Management Association for workers' compensation coverage. Based on the coverage provided by the pools, as well as coverage provided by commercial insurance purchased, the Town is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2020.

CONTINGENCIES

In 2020 there was litigation filed against the Town over the termination of a former employee. This case was settled during mediation in July 2020 and the Town is required to pay the former employee a total of \$90,000 prior to July 31, 2021. \$45,000 of the settlement will be paid in July of 2020 and therefore, has been accrued as a liability at June 30, 2020. It is expected that \$40,000 of that payment will be reimbursed by the Town's insurance company. The remaining amount will be paid prior to July 31, 2021. The Town maintains insurance for such events and utilizes such proceeds as well as savings achieved in other areas to cover the cost of the required payment.

Subsequent to year end, there was litigation filed against the Town over the discrimination of a Town employee. This case was settled and a settlement agreement was reached on February 12, 2021 for a total of \$150,000. On March 12, 2021, a payment of \$75,000 was made to the former employee and their attorney by the Town's insurance company. The Town's insurance company will make the second payment of \$75,000 by January, 2022.

Grant Funds - Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Town expects such amounts, if any, to be immaterial.

SIGNIFICANT TAXPAYERS

For the year ended June 30, 2020, the Town of Millinocket committed taxes of \$1,610,014 from Great Lakes Hydro in real estate and personal property tax revenue. These commitments represent approximately 30% of total property taxes assessed.

DEFERRED COMPENSATION PLAN

The Town offers all its employees a deferred compensation plan created in accordance with Internal Revenue (IRC) Section 457. The plan permits participating employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Assets of the plan are placed in trust for the exclusive benefit of participants and their beneficiaries. Accordingly, the assets and the liability for the compensation deferred by plan participants, including earnings on plan assets are not included in the Town's financial statements.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

NET PENSION LIABILITY

General Information about the Pension Plan

Plan Description - Employees of the Town are provided with pensions through the Maine Public Employees Retirement System Consolidated Plan for Local Participating Districts (PLD Plan) and teaching-certified employees of the School Department are provided with pensions through the Maine Public Employees Retirement System State Employee and Teacher Plan (SET Plan), cost-sharing multiple-employer defined benefit pension plans, administered by the Maine Public Employees Retirement System (MPERS). Benefit terms are established in Maine statute. MPERS issues a publicly available financial report that can be obtained at www.maineper.org.

Benefits Provided - The PLD and SET Plans provide defined retirement benefits based on members' average final compensation and service credit earned as of retirement. Vesting (i.e. eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit. In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. For PLD members, normal retirement age is 60 (65 for new members to the PLD Plan on or after July 1, 2014). For SET members, normal retirement age is 60, 62, or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. MPERS also provides disability and death benefits, which are established by contract under applicable statutory provisions (PLD Plan) or by statute (SET Plan).

Contributions - Employee contribution rates are defined by law or Board rule and depend on the terms of the plan under which an employee is covered. Employer contributions are determined by actuarial valuations. The contractually required contribution rates are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

PLD Plan - Employees in the regular health plan are required to contribute 8.1% of their annual pay. Police and fire employees are required to contribute 9.5% and 8.9%, respectively, of their annual payroll. The Town's contractually required contribution rate for the year ended June 30, 2020 was 10.0% of annual payroll for regular employees, 12.8% for police employees, and 8.9% for fire employees. Contributions to the pension plan from the Town were \$167,160 for the year ended June 30, 2020.

SET Plan - Maine statute requires the State to contribute a portion of the School Department's contractually required contributions. Employees are required to contribute 7.65% of their annual pay. The School Department's contractually required contribution rate for the year ended June 30, 2020, was 18.49% of annual payroll of which 4.16% of payroll was required from the School Department and 14.33% was required from the State. Contributions to the pension plan from the School Department were \$103,794 for the year ended June 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

The net pension liabilities were measured as of June 30, 2019, and the total pension liabilities used to calculate the net pension liabilities were determined by actuarial valuations as of that date. The Town's proportion of the net pension liabilities were based on projections of the Town's long-term share of contributions to the pension plans relative to the projected contributions of all participating local districts (PLD Plan) and of all participating School Administrative Units and the State (SET Plan), actuarially determined.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

NET PENSION LIABILITY, CONTINUED

PLD Plan - At June 30, 2020, the Town reported a liability of \$1,007,085 for its proportionate share of the net pension liability. At June 30, 2019, the Town's proportion of the PLD Plan was 0.32948%.

SET Plan - At June 30, 2020, the School Department reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the School Department. The amount recognized by the School Department as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School Department were as follows:

School Department's proportionate share of the net pension liability	\$ 278,986
State's proportionate share of the net pension liability associated with the School Department	<u>2,515,406</u>
Total	<u>\$ 2,794,392</u>

At June 30, 2019, the School Department's proportion of the SET Plan was 0.0190%.

For the year ended June 30, 2020, the Town recognized a pension expense of \$180,240 for the PLD Plan and the School Department recognized a pension expense of \$390,093 for the SET plan and revenue of \$357,541 for support provided by the State for the SET Plan. At June 30, 2020, the Town and School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>PLD Plan</u>		<u>SET Plan</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 119,242	-	21,701	-
Changes of assumptions	51,002	-	8,078	-
Net difference between projected and actual earnings on pension plan investments	-	252,250	-	39,380
Changes in proportion and differences between Town/School Department contributions and proportionate share of contributions	-	34,897	-	211,139
Town/School Department contributions subsequent to the measurement date	<u>167,160</u>	<u>-</u>	<u>103,794</u>	<u>-</u>
Total	<u>\$ 337,404</u>	<u>287,147</u>	<u>133,573</u>	<u>250,519</u>

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

NET PENSION LIABILITY, CONTINUED

An amount of \$270,954 is reported as deferred outflows of resources related to pensions resulting from Town/School Department contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liabilities in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

<u>Year ended June 30:</u>	<u>PLD Plan</u>	<u>SET Plan</u>
2021	\$ 12,937	(99,565)
2022	(110,763)	(112,447)
2023	(18,918)	(8,850)
2024	(159)	122

Actuarial Assumptions - The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>PLD Plan</u>	<u>SET Plan</u>
Inflation	2.75%	2.75%
Salary increases, per year	2.75% to 9.0%	2.75% to 14.5%
Investment return, per annum, compounded annually	6.75%	6.75%
Cost of living benefit increases, per annum	1.91%	2.20%

Mortality rates were based on the RP2014 Total Dataset Healthy Annuitant Mortality Table, for males and females.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2012 to June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Public equities	30.0%	6.0%
US government	7.5%	2.3%
Private equity	15.0%	7.6%
Real estate	10.0%	5.2%
Infrastructure	10.0%	5.3%
Natural resources	5.0%	5.0%
Traditional credit	7.5%	3.0%
Alternative credit	5.0%	4.2%
Diversifiers	10.0%	5.9%

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

NET PENSION LIABILITY, CONTINUED

Discount Rate - The discount rate used to measure the total pension liability was 6.75% for the PLD Plan and the SET Plan. The projection of cash flows used to determine the discount rates assumed that employee contributions will be made at the current contribution rate and that contributions from participating local districts will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plans' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liabilities.

Sensitivity of the Town and School Department's Proportionate Share of the Net Pension Liabilities to Changes in the Discount Rate - The following presents the Town/School Department's proportionate share of the net pension liability calculated using the discount rate of 6.75% for the PLD Plan and the SET Plan, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1 percentage-point higher (7.75%) than the current rate:

<u>PLD Plan</u>	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Town's proportionate share of the net pension liability	\$ 2,294,074	1,007,085	(196,771)
<u>SET Plan</u>	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
School Department's proportionate share of the net pension liability	\$ 504,399	278,986	91,145

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued MPERS financial report.

Payables to the Pension Plan - None as of June 30, 2020.

OTHER POSTEMPLOYMENT BENEFITS (OPEB) – SCHOOL DEPARTMENT

General Information about the OPEB Plan – Group Term Life Insurance

Plan Description - The School Department sponsors a post-retirement benefit plan providing group term life insurance to retiring teachers. The plan is a cost-sharing multiple-employer defined benefit OPEB plan administered by the Maine Public Employees Retirement System (MPERS). The MPERS Board of Trustees has the authority to establish and amend the benefit terms and financing requirements. MPERS issues a publicly available financial report that is available at www.maineopers.org.

Benefits Provided - MPERS provides basic group life insurance benefits, during retirement, to retirees who participated in the plan prior to retirement for a minimum of 10 years. The level of coverage is initially set to an amount equal to the retiree's average final compensation. The initial amount of basic life is then subsequently reduced at the rate of 15% per year to the greater of 40% of the initial amount or \$2,500.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) – SCHOOL DEPARTMENT, CONTINUED

Contributions - Premium rates are determined by the MPERS Board of Trustees to be actuarially sufficient to pay anticipated claims. The State of Maine is required to remit the total dollar amount of each year's annual required contribution. Contributions to the OPEB plan by the State of Maine on-behalf of the School Department were \$5,990 for the year ended June 30, 2020. Employers and employees are not required to contribute to the OPEB plan.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the School Department reported no liability related to the plan. The State of Maine's proportionate share of the net OPEB liability associated with the School Department was \$65,081 as of June 30, 2020. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The School Department's proportion of the net OPEB liability was based on a projection of the School Department's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the School Department's proportion was 0.00%.

For the year ended June 30, 2020, the School Department recognized OPEB expense of \$5,990 and also revenues of \$5,990 for support provided by the State. At June 30, 2020, the School Department reported no deferred outflows of resources nor deferred inflows of resources related to the OPEB plan.

Actuarial Assumptions - The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	2.75% - 14.50%
Investment rate of return	6.75%

Mortality rates were based on the RP2014 Total Dataset Healthy Annuitant Mortality Table, for males and females.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study conducted for the period June 30, 2012 to June 30, 2015.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method which best estimates ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Public equities	70.0%	6.0%
Real estate	5.0%	5.2%
Traditional credit	15.0%	3.0%
US government securities	10.0%	2.3%

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) – SCHOOL DEPARTMENT, CONTINUED

Discount Rate - The rate used to measure the net OPEB liability for the plan was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at contractually required rates, actuarially determined. Based on this assumption, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

OPEB Plan Fiduciary Net Position - Detailed information about the OPEB plan's fiduciary net position is available in a separately issued MPERS financial report.

General Information about the OPEB Plan – Health Insurance

Plan Descriptions - The School Department sponsors a post-retirement benefit plan providing health insurance to retiring employees. School Department employees over the age of 55 with 20-25 years of continuous service are allowed to participate in the plan. Some retirees that are designated in a plan pay 13% to 15% of the single coverage premium and 13% to 50% of the family coverage premium while others pay nothing towards the cost of coverage. For those School Department employees eligible for Medicare (post-65 Retiree Plan), the plan is offered in conjunction with Medicare Parts A and B and the Companion Plan B.

Benefits Provided - MEABT provides postemployment benefits for health care for eligible retirees and their spouses. Active employees hired prior to September 1, 1996 are eligible for retirement benefits at the earlier of 20 years of service in the Millinocket School Department with 16 years of credible teacher service with Maine State Retirement System, or 25 years of service with 20 of those years at the Millinocket School Department with 15 years of credible teacher service with Maine State Retirement System. The Department contributes a percentage of premiums varying by individual based on their contribution at the time of retirement and employment history. Retirees are required to contribute the portion of premiums not covered by the Department's and State's explicit subsidies. Retiree health care coverage continues to surviving spouse upon death of retirees. Surviving spouses are responsible for the cost of coverage remaining after the employer and state subsidies. Subsidies vary anywhere from 0% to 100% for the cost of coverage based on employment history.

Employees Covered by Benefit Terms - At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	95
Inactive employees entitled to but not yet receiving benefits	-
Active employees	4
Total	<u>99</u>

Total OPEB Liability

The School Department's total OPEB liability of \$8,966,637 was measured as of June 30, 2020, and was determined by a roll-forward of the June 30, 2019 actuarial valuation.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) – SCHOOL DEPARTMENT, CONTINUED

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2019	\$ 10,087,555
Changes for the year:	
Service cost	27,218
Interest	345,395
Changes of benefit terms	-
Differences between expected and actual experience	(1,728,660)
Changes in assumptions or other inputs	788,802
Benefit payments	(553,673)
Net changes	<u>(1,120,918)</u>
Balance at June 30, 2020	\$ <u>8,966,637</u>

Change in assumptions reflects a change in the discount rate from 3.51% to 2.66%.

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75% per year
Salary increases	2.75% per year
Discount rate	2.66%
Healthcare cost trend rates	7.50% for 2020, decreasing to a rate of 4.50%
Retirees' share of the benefit related costs	100% of projected health insurance premiums

The discount rate was based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher tax-exempt, high quality 20-year municipal bonds.

Mortality rates were based on the SOA RPH-2014 Total Dataset Mortality Table fully generational using Scale MP-2015 to SOA RPH-2018.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study for the fiscal year ending June 30, 2019.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate - The following presents the School Department's total OPEB liability calculated using the discount rate of 2.66%, as well as what the School Department's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (1.66%) or 1 percentage-point higher (3.66%) than the current rate:

	1% Decrease (1.66%)	Discount Rate (2.66%)	1% Increase (3.66%)
Total OPEB liability	\$ 10,060,961	8,966,637	8,050,247

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) – SCHOOL DEPARTMENT, CONTINUED

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the School Department's total OPEB liability calculated using the healthcare cost trend rates of 7.50% decreasing 0.50% per year, as well as what the School Department's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage-point lower (6.50% decreasing 0.50% per year) or 1 percentage-point higher (8.50% decreasing 0.50% per year) than the current healthcare cost trend rates:

	1% Decrease (6.50% decreasing 0.50% per year)	Healthcare Cost Trend Rates (7.50% decreasing 0.50% per year)	1% Increase (8.50% decreasing 0.50% per year)
Total OPEB liability	\$ 7,955,591	8,966,637	10,107,567

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the School Department recognized an OPEB gain of \$1,560,003. At June 30, 2020, the School Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	1,728,660
Changes of assumption or other inputs	788,802	-
Total	\$ 788,802	1,728,660

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Health Plan OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2021	\$ (67,133)
2022	(67,133)
2023	(67,133)
2024	(67,133)
2025	(67,133)
Thereafter	(604,193)

OTHER POSTEMPLOYMENT BENEFITS (OPEB) - TOWN

General Information about the OPEB Plan – Health Insurance

Plan Description - The Town sponsors a post-retirement benefit plan providing health insurance to retiring employees. The plan is a single-employer defined benefit OPEB plan administered by the Maine Municipal Employees Health Trust (MMEHT). The Town Council has the authority to establish and amend the benefit terms and financing requirements. No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) - TOWN, CONTINUED

Benefits Provided - MMEHT provides healthcare and life insurance benefits for retirees and their dependents. Town employees over the age of 55 with 5 years of continuous service are allowed to participate in the plan. Retirees that are designated in a plan pay 100% of the single coverage premium and 100% of the family coverage premium. For those Town employees eligible for Medicare (post-65 Retiree Plan), the plan is offered in conjunction with Medicare Parts A and B and the Companion Plan B.

Employees Covered by Benefit Terms - At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	9
Inactive employees entitled to but not yet receiving benefits	-
Active employees	31
Total	<u>40</u>

Actuarial Assumptions and Other Inputs - The total OPEB liability in the January 1, 2020 actuarial valuation was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00% per year
Salary increases	2.75% per year
Discount rate	2.74% per year
Healthcare cost trend rates	8.50% for 2020, decreasing 3.53% for 2040
Retirees' share of the benefit related costs	100% of projected health insurance premiums

The discount rate was based upon high quality AA/Aa or higher bond yields in effect for 20 years, tax-exempt general obligation municipal bonds using the Bond Buyer 20-Bond GO Index.

Mortality rates were based on the RP2014 Total Dataset Healthy Annuitant Mortality Table, for males and females.

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study for the period June 30, 2012 through June 30, 2015.

Total OPEB Liability

The Town's total OPEB liability of \$648,074 was measured as of January 1, 2018, and was determined by an actuarial valuation as of that date.

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) - TOWN, CONTINUED

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2019	\$ 626,626
Changes for the year:	
Service cost	12,679
Interest	25,453
Changes of benefit terms	(13,578)
Differences between expected and actual experience	(70,696)
Changes in assumptions or other inputs	104,968
Benefit payments	(37,378)
Net changes	21,448
Balance at June 30, 2020	\$ 648,074

Change in assumptions reflects a change in the discount rate from 4.10% to 2.74%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate - The following presents the Town's total OPEB liability calculated using the discount rate of 2.74%, as well as what the Town's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (1.74%) or 1 percentage-point higher (3.74%) than the current rate:

	1% Decrease (1.74%)	Discount Rate (2.74%)	1% Increase (3.74%)
Total OPEB liability	\$ 730,341	648,074	579,285

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the Town's total OPEB liability calculated using the healthcare cost trend rates, as well as what the Town's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage-point lower or 1 percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Total OPEB liability	\$ 580,248	648,074	729,060

TOWN OF MILLINOCKET, MAINE
Notes to Basic Financial Statements, Continued

OTHER POSTEMPLOYMENT BENEFITS (OPEB) - TOWN, CONTINUED

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the Town recognized an OPEB gain of \$2,475. At June 30, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	85,457
Changes of assumption or other inputs	83,082	-
Town contributions subsequent to the measurement date	13,546	-
Total	\$ 96,628	85,457

\$13,546 is reported as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date and will be recognized as a reduction of the OPEB liability in the year ended June 30, 2121. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2021	\$ (3,197)
2022	(3,198)
2023	(2,832)
2024	6,852

TOWN OF MILLINOCKET, MAINE
Required Supplementary Information

Schedule of Town and School Department's Proportionate Share of the Net Pension Liability
Maine Public Employees Retirement System Consolidated Plan (PLD) and
State Employee and Teacher Plan (SET)

Last 10 Fiscal Years**

	2020	2019	2018	2017	2016	2015
PLD Plan						
Town's proportion of the net pension liability	0.32948%	0.33184%	0.35374%	0.3746%	0.4023%	0.4362%
Town's proportionate share of the net pension liability	\$ 1,007,085	\$ 908,168	\$ 1,448,355	\$ 1,990,211	\$ 1,283,487	\$ 671,257
Town's covered payroll	1,488,417	1,425,319	1,486,759	1,503,493	1,563,371	1,630,911
Town's proportion share of the net pension liability as a percentage of its covered payroll	67.66%	63.72%	97.42%	132.37%	82.10%	41.16%
Plan fiduciary net position as a percentage of the total pension liability	90.62%	91.14%	86.43%	81.61%	88.27%	94.10%
SET Plan						
School Department's proportion of the net pension liability	0.0190%	0.0402%	0.0431%	0.0357%	0.0241%	0.0177%
School Department's proportionate share of the net pension liability	278,986	542,584	625,535	630,839	324,906	190,840
State's proportionate share of the net pension liability associated with the School Department	2,515,406	2,121,140	2,306,109	2,817,208	2,297,146	1,913,567
Total	\$ 2,794,392	2,663,724	2,931,644	3,448,047	2,622,052	2,104,407
School Department's covered payroll	\$ 2,193,194	1,925,971	1,919,207	1,871,169	1,904,047	1,913,819
School Department's proportionate share of the net pension liability as a percentage of its covered payroll	12.72%	28.17%	27.13%	33.71%	17.06%	9.97%
Plan fiduciary net position as a percentage of the total pension liability	82.73%	82.90%	80.78%	76.21%	81.18%	83.91%

* The amounts presented for each fiscal year were determined as of the prior fiscal year.

**Only six years of information available.

TOWN OF MILLINOCKET, MAINE
Required Supplementary Information, Continued

**Schedule of Town and School Department Contributions
Maine Public Employees Retirement System Consolidated Plan (PLD) and State Employee
and Teacher Plan (SET)**

Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015	2014
PLD Plan							
Contractually required contribution	\$ 167,160	156,393	139,669	141,953	138,322	130,694	120,585
Contributions in relation to the contractually required contribution	(167,160)	(156,393)	(139,669)	(141,953)	(138,322)	(130,694)	(120,585)
Contribution deficiency (excess)	\$ -	-	-	-	-	-	-
Town's covered payroll	1,541,628	1,488,417	1,425,319	1,486,759	1,503,493	1,563,371	1,630,911
Contributions as a percentage of covered payroll	10.84%	10.51%	9.80%	9.55%	9.20%	8.36%	7.39%
SET Plan							
Contractually required contribution	103,794	87,069	76,461	64,485	62,872	50,458	50,708
Contributions in relation to the contractually required contribution	(103,794)	(87,069)	(76,461)	(64,485)	(62,872)	(50,458)	(50,708)
Contribution deficiency (excess)	\$ -	-	-	-	-	-	-
Town's covered payroll	2,495,052	2,193,194	1,925,971	1,919,207	1,871,169	1,904,047	1,913,819
Contributions as a percentage of covered payroll	4.16%	3.97%	3.97%	3.36%	3.36%	2.65%	2.65%

* Only seven years of information available

TOWN OF MILLINOCKET, MAINE
Required Supplementary Information, Continued

Schedule of Changes in the Town's Total Health Plan OPEB Liability and Related Ratios

	Last 10 Fiscal Years*		
	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 12,679	14,136	10,898
Interest	25,453	23,053	25,151
Changes of benefit terms	(13,578)	-	-
Differences between expected and actual experience	(70,696)	-	(72,247)
Changes of assumptions or other inputs	104,968	(48,439)	70,426
Benefit payments	(37,378)	(35,940)	(29,485)
Net change in total OPEB Liability	21,448	(47,190)	4,743
Total OPEB liability - beginning	626,626	673,816	669,073
Total OPEB liability - ending	\$ 648,074	626,626	673,816
Covered-employee payroll	\$ 1,564,606	1,593,207	1,434,857
Total OPEB liability as a percent of covered-employee payroll	41.42%	39.33%	46.96%

*Only three years of information available.

TOWN OF MILLINOCKET, MAINE
Required Supplementary Information, Continued

Schedule of School Department's Proportionate Share of the Net OPEB Liability
Last 10 Fiscal Years*

	<u>2020</u>	<u>2019</u>	<u>2018</u>
School Department's proportion of the net OPEB liability	0.00%	0.00%	0.00%
School Department's proportionate share of the net OPEB liability	\$ -	-	-
State's proportionate share of the net OPEB liability associated with the School Unit	<u>65,081</u>	<u>62,138</u>	<u>68,609</u>
Total	\$ <u>65,081</u>	<u>62,138</u>	<u>68,609</u>
Plan fiduciary net position as a percentage of the total OPEB liability	49.22%	48.04%	47.29%

* Only three years of information available.

Amounts presented for each fiscal year were determined as of the end of the previous fiscal year.

Schedule of Changes in the School Department's Total Health Plan OPEB Liability and Related Ratios
Last 10 Fiscal Years*

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total Health Plan OPEB Liability			
Service cost	27,218	26,868	29,703
Interest	345,395	437,646	451,367
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(1,728,660)	(990,373)	(813,664)
Changes of assumptions or other inputs	788,802	(372,549)	(430,170)
Benefit payments	<u>(553,673)</u>	<u>(586,142)</u>	<u>(623,131)</u>
Net change in total OPEB Liability	(1,120,918)	(1,484,550)	(1,385,895)
Total OPEB liability - beginning	<u>10,087,555</u>	<u>11,572,105</u>	<u>12,958,000</u>
Total OPEB liability - ending	<u>8,966,637</u>	<u>10,087,555</u>	<u>11,572,105</u>
Covered-employee payroll	2,723,519	2,549,276	2,343,515
Total Health Plan OPEB liability as a percentage of covered-employee payroll	329.23%	395.70%	493.79%

* Only three years of information available.

TOWN OF MILLINOCKET, MAINE
Notes to Required Supplementary Information

Changes of Benefit Terms (Pension) - None

Changes of Assumptions (Pension) - The following are changes in actuarial assumptions used in the most recent valuations:

	<u>2018</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Discount rate – PLD	6.750%	6.875%	7.125%	7.250%	7.250%
Discount rate – SET	6.750%	6.875%	7.125%	7.125%	7.250%
Inflation rate	2.75%	2.75%	3.50%	3.50%	3.50%
Salary increases – PLD	2.75-9.00%	2.75-9.00%	3.50-9.50%	3.50-9.50%	3.50-9.50%
Salary increases – SET	2.75-14.50%	2.75-14.50%	3.50-13.50%	3.50-13.50%	3.50-13.50%
Cost of living increases – PLD	1.91%	2.20%	2.55%	3.12%	3.12%
Cost of living increases – SET	2.20%	2.20%	2.55%	2.55%	2.55%

Mortality rates:

In 2015, mortality rates were based on the RP2000 Combined Mortality Table projected forward to 2015 using Scale AA. In 2016 and going forward, mortality rates were based on the RP2014 Total Data Set Health Annuitant Mortality Table.

* This schedule is intended to show information for ten years, but only the years in which changes occurred have been displayed. Additional years' information will be displayed as it becomes available.

Net OPEB Liability – Group Term Life Insurance

Changes of Benefit Terms - None

Changes of Assumptions (OPEB) - The following are changes in actuarial assumptions used in the most recent valuations regarding the MPERS life insurance plans:

	<u>2018</u>	<u>2017</u>
Discount rate – SET	6.75%	6.875%

Additionally, the valuation method was changed from the Projected Unit Credit funding method in 2017 to the Entry Age Normal funding method in 2018.

Net OPEB Liability – Health Insurance (School Department & Town)

Changes of Benefit Terms - None

Changes of Assumptions - Changes of assumptions and other inputs reflects the changes in the discount rate each period. The following are the discount rates used in each period:

<u>Fiscal Year</u>	<u>School Discount Rate</u>	<u>School Inflation Rate</u>	<u>School Healthcare Trend Rate</u>	<u>Town Discount Rate</u>	<u>Town Inflation Rate</u>
2020	2.66%	2.75%	7.50%	2.74%	2.00%
2019	3.51%	2.75%	8.00%	4.10%	3.00%
2018	3.87%	3.00%	8.50%	3.44%	3.00%
2017	3.56%	2.75%	9.00%	3.78%	2.75%

Additionally, for the Town only, the valuation method was changed from the Projected Unit Credit funding method in 2017 to the Entry Age Normal funding method in 2018.

GENERAL FUND

TOWN OF MILLINOCKET, MAINE
Comparative Balance Sheets - General Fund
June 30, 2020 and 2019

	2020	2019
ASSETS		
Cash and cash equivalents	\$ 5,421,528	4,895,171
Receivables:		
Accounts, net of allowance of \$131,245 and \$97,830, respectively	298,242	305,160
Taxes receivable	161,115	42,304
Tax liens	260,744	608,602
Receivable from Our Katahdin	450,000	-
Prepaid expenditures	-	6,982
Inventory	15,082	24,728
Total assets	\$ 6,606,711	5,882,947
LIABILITIES		
Accounts payable	421,200	194,844
Accrued wages and benefits	623,334	547,227
Interfund loans payable	221,895	261,705
Unearned revenues	30,000	-
Deferred debt service payment due from Our Katahdin	450,000	-
Total liabilities	1,746,429	1,003,776
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	251,100	476,700
Total deferred inflows of resources	251,100	476,700
FUND BALANCE		
Nonspendable	15,082	31,710
Restricted	27,383	10,253
Restricted - Education	369,350	335,198
Assigned - Town	777,092	811,057
Unassigned - Town	3,420,275	3,214,253
Total fund balance	4,609,182	4,402,471
Total liabilities, deferred inflows of resources, and fund balance	\$ 6,606,711	5,882,947

TOWN OF MILLINOCKET, MAINE
General Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - Budgetary Basis
For the year ended June 30, 2020

(with comparative actual amounts for the year ended June 30, 2019)

	2020		Variance positive (negative)	2019 Actual
	Budget	Actual		
Revenues:				
Taxes:				
Property taxes	\$ 5,325,783	5,264,998	(60,785)	5,386,380
Excise taxes	681,000	803,378	122,378	807,481
Interest and lien costs	40,000	104,824	64,824	63,717
Total taxes	6,046,783	6,173,200	126,417	6,257,578
Licenses and permits	37,700	45,033	7,333	45,785
Intergovernmental:				
Education	3,421,159	3,357,440	(63,719)	3,286,787
Tree growth reimbursement	20,000	17,843	(2,157)	20,345
Veterans exemption reimbursement	11,300	10,529	(771)	11,300
General assistance	18,760	4,819	(13,941)	14,455
State revenue sharing	600,000	853,367	253,367	532,757
Snowmobile grant	89,793	82,937	(6,856)	107,597
Airport grant	515,850	48,225	(467,625)	158,333
Public safety grants	5,950	300	(5,650)	1,963
Public health grants	6,500	3,500	(3,000)	-
Economic development	-	-	-	1,040
Community development block grant	10,000	10,000	-	10,000
Homestead exemption reimbursement	506,428	506,428	-	511,706
BETE reimbursement	49,272	49,320	48	18,073
URIP - DOT road grant	43,600	44,856	1,256	43,600
Total intergovernmental	5,298,612	4,989,564	(309,048)	4,717,956
Tuition and other charges for services - education	160,335	234,488	74,153	167,458
Charges for services:				
Ambulance	307,074	292,250	(14,824)	286,818
Police	3,100	3,121	21	3,107
Recreation	-	1,100	1,100	-
Total charges for services	310,174	296,471	(13,703)	289,925
Fees and fines:				
Fire fees/reimbursement	5,039	5,039	-	5,801
Total fees and fines	5,039	5,039	-	5,801
Unclassified:				
Rents - Town property	28,000	28,000	-	28,000
Cemeteries	20,000	15,950	(4,050)	27,100
Public works	44,350	27,643	(16,707)	19,548
Transfer station	117,789	90,962	(26,827)	113,371
Code enforcement	450,000	452,000	2,000	3,463
Assessing	-	-	-	4,889
Airport	83,280	55,083	(28,197)	65,196
Sale of property	20,000	33,074	13,074	11,311
Employee insurance reimbursement/refunds	-	18,770	18,770	15,444
Unclassified - Town	32,910	47,207	14,297	93,920
Unclassified - School	55,217	58,374	3,157	33,080
Total unclassified	851,546	827,063	(24,483)	415,322
Investment earnings	48,000	49,498	1,498	61,595
Total revenues	12,758,189	12,620,356	(137,833)	11,961,420

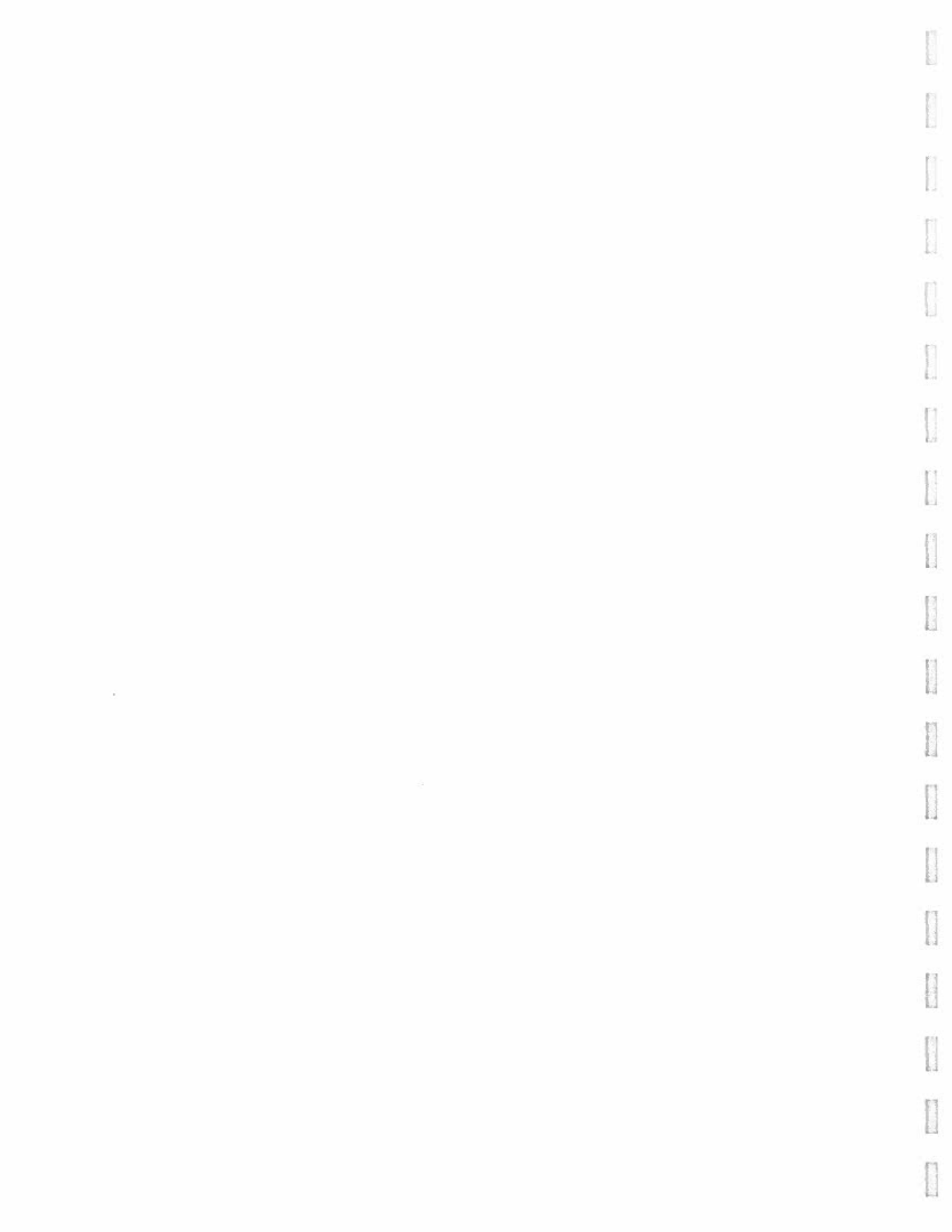
TOWN OF MILLINOCKET, MAINE
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - Budgetary Basis - General Fund, Continued

	2020		Variance positive (negative)	2019 Actual
	Budget	Actual		
Expenditures:				
Current:				
General government:				
Town Manager and Council	\$ 173,331	172,347	984	160,245
Town Clerk and Tax Collector	107,182	96,313	10,869	100,495
Elections and registration	11,350	4,910	6,440	4,677
Assessing	32,036	31,691	345	32,989
Municipal building	71,565	60,660	10,905	66,820
Audit and bookkeeping	18,000	18,000	-	17,750
Legal services	55,000	73,155	(18,155)	31,233
Administration	84,612	75,073	9,539	69,509
Planning, code, development	25,476	21,403	4,073	19,900
Economic Development Committee	512,331	500,630	11,701	53,497
Total general government	1,090,883	1,054,182	36,701	557,115
Protection:				
Police department	499,842	459,864	39,978	412,847
DARE Program - donations	7,350	4,293	3,057	3,559
Fire department	33,660	17,325	16,335	31,505
Ambulance	157,987	107,032	50,955	132,179
Community services	481,914	459,407	22,507	493,240
Insurances	102,047	100,094	1,953	99,480
Dog constable	13,131	11,258	1,873	12,142
Enforcement officials	1,500	1,500	-	1,500
Fire and ambulance - general	334,214	297,552	36,662	269,511
Total protection	1,631,645	1,458,325	173,320	1,455,963
Town services:				
Public works administration	67,874	68,379	(505)	65,267
Transfer site	350,256	325,765	24,491	346,679
Street and road maintenance	799,203	764,419	34,784	772,712
Garage maintenance	25,650	18,884	6,766	26,145
Total Town services	1,242,983	1,177,447	65,536	1,210,803
Community services:				
Snowsled program	107,393	98,432	8,961	120,998
Public library	56,000	56,000	-	45,000
KARE	-	-	-	3,119
Human resources/assistance	25,268	22,740	2,528	23,925
General assistance	26,800	6,884	19,916	19,405
Recreation	122,692	118,150	4,542	120,658
Airport	142,283	105,689	36,594	119,234
Cemeteries	39,125	34,859	4,266	26,535
Holiday observation	9,000	8,881	119	6,705
Public health and welfare agencies	12,700	4,944	7,756	3,521
Total community services	541,261	456,579	84,682	489,100

TOWN OF MILLINOCKET, MAINE
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - Budgetary Basis - General Fund, Continued

	2020		Variance positive (negative)	2019 Actual
	Budget	Actual		
Expenditures, continued:				
Current, continued:				
Education	\$ 6,655,702	6,469,252	186,450	5,922,171
Total education	6,655,702	6,469,252	186,450	5,922,171
Insurance and fringe benefits:				
Insurance and fringe benefits	1,150,133	1,050,215	99,918	1,028,245
Total insurance and fringe benefits	1,150,133	1,050,215	99,918	1,028,245
Unclassified:				
County tax	231,154	231,154	-	226,902
Total unclassified	231,154	231,154	-	226,902
Debt service:				
Town	161,561	161,560	1	182,464
Education	97,708	96,960	748	449,724
Total debt service	259,269	258,520	749	632,188
Capital outlay:				
Capital outlay - Town	485,922	386,504	99,418	421,288
Special capital improvements	543,000	50,015	492,985	166,666
Total capital outlay	1,028,922	436,519	592,403	587,954
Total expenditures	13,831,952	12,592,193	1,239,759	12,110,441
Excess (deficiency) of revenues over (under) expenditures	(1,073,763)	28,163	1,101,926	(149,021)
Other financing sources (uses):				
Budgeted utilization of surplus - School	166,637	-	(166,637)	-
Budgeted utilization of surplus - Town	738,287	-	(738,287)	-
Overlay	(30,965)	-	30,965	-
Transfers in	228,021	206,765	(21,256)	192,556
Transfers out	(28,217)	(28,217)	-	(21,132)
Total other financing sources (uses)	1,073,763	178,548	(895,215)	171,424
Net change in fund balance	-	206,711	206,711	22,403
Fund balance, beginning of year		4,402,471		4,380,068
Fund balance, end of year	\$	4,609,182		4,402,471

CAPITAL RESERVE FUND



TOWN OF MILLINOCKET, MAINE
Combining Balance Sheet
Capital Reserve Fund

June 30, 2020

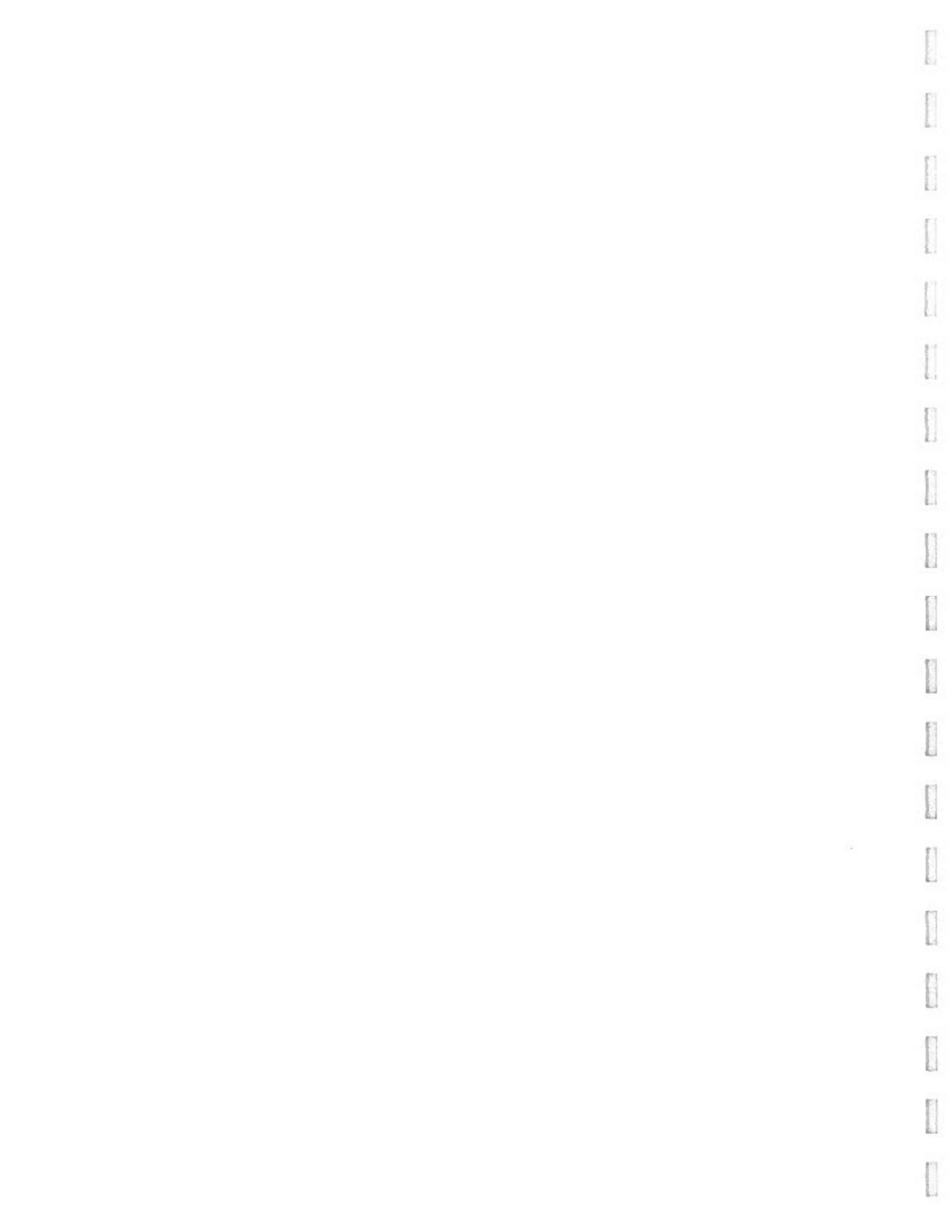
(with comparative totals for June 30, 2019)

	General Capital	Airport	Ambulance	Police	Fire	Public Works	Transfer Station	Cemetery	SMI TIF Proceeds	Waste Water	Minor		Totals	
											Capital Projects		2020	2019
ASSETS														
Investments	\$ 191,357	16,834	-	-	-	-	-	-	121	-	-	-	208,312	209,404
Interfund loans receivable	-	24,379	80,983	30,696	42,599	1,515	50,586	8,351	9,356	20,125	6,195	-	274,785	253,520
Total assets	\$ 191,357	41,213	80,983	30,696	42,599	1,515	50,586	8,351	9,477	20,125	6,195	-	483,097	462,924
LIABILITIES AND FUND BALANCES														
Liabilities:														
Interfund loans payable	148,064	-	-	-	-	-	-	-	-	-	-	-	148,064	126,805
Total liabilities	148,064	-	-	-	-	-	-	-	-	-	-	-	148,064	126,805
Fund balances														
Committed	43,293	41,213	80,983	30,696	42,599	1,515	50,586	8,351	9,477	20,125	6,195	-	335,033	336,119
Total fund balances	43,293	41,213	80,983	30,696	42,599	1,515	50,586	8,351	9,477	20,125	6,195	-	335,033	336,119
Total liabilities and fund balances	\$ 191,357	41,213	80,983	30,696	42,599	1,515	50,586	8,351	9,477	20,125	6,195	-	483,097	462,924

TOWN OF MILLINOCKET, MAINE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Capital Reserve Fund
For the year ended June 30, 2020
(with comparative totals for the year ended June 30, 2019)

	General	Airport	Ambulance	Police	Fire	Public Works	Transfer Station	Cemetery	SMI TIF Proceeds	Waste Water	Capital Projects	Totals
Revenues:												
Interest earnings	\$ 732	167	521	234	-	50	308	26	1	125	-	3,056
Total revenues	732	167	521	234	-	50	308	26	1	125	-	3,056
Expenditures:												
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	6,649
Total expenditures	-	-	-	-	-	-	-	-	-	-	-	6,649
Excess (deficiency) of revenues over (under) expenditures	732	167	521	234	-	50	308	26	1	125	-	(3,593)
Other financing sources (uses):												
Transfers from other funds	-	-	-	-	-	-	-	-	-	20,000	-	15,740
Transfers to other funds	(23,250)	-	-	-	-	-	-	-	-	-	-	(8,310)
Total other financing sources (uses)	(23,250)	-	-	-	-	-	-	-	-	20,000	-	7,430
Net change in fund balances	(22,518)	167	521	234	-	50	308	26	1	20,125	-	3,837
Fund balances, beginning of year	65,811	41,046	80,462	30,462	42,599	1,465	50,278	8,325	9,476	-	6,195	332,282
Fund balances, end of year	\$ 43,293	41,213	80,983	30,696	42,599	1,515	50,586	8,351	9,477	20,125	6,195	336,119

ALL OTHER GOVERNMENTAL FUNDS



TOWN OF MILLINOCKET
Combining Balance Sheet
All Other Governmental Funds
June 30, 2020

	Special Revenue Funds	Permanent Funds	Total Other Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 42,054	2,237	44,291
Investments	-	40,597	40,597
Due from other governments	216,551	-	216,551
Notes receivable	311,834	-	311,834
Inventory	22,047	-	22,047
Interfund loans receivable	73,874	-	73,874
Total assets	\$ 666,360	42,834	709,194
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	5,857	-	5,857
Accrued wages and benefits	43,580	-	43,580
Interfund loans payable	25,963	3,800	29,763
Total liabilities	75,400	3,800	79,200
Fund balances:			
Nonspendable	22,047	16,401	38,448
Restricted	562,471	22,633	585,104
Committed	13,425	-	13,425
Unassigned	(6,983)	-	(6,983)
Total fund balance	590,960	39,034	629,994
Total liabilities and fund balances	\$ 666,360	42,834	709,194

TOWN OF MILLINOCKET, MAINE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Other Governmental Funds
For the year ended June 30, 2020

	Special Revenue Funds	Permanent Funds	Total Other Governmental Funds
Revenues:			
Intergovernmental	\$ 646,144	-	646,144
Charges for services	474,030	-	474,030
Interest revenue	10,101	402	10,503
Total revenues	1,130,275	402	1,130,677
Expenditures:			
Current:			
Education	586,840	-	586,840
Food service	318,295	-	318,295
Total expenditures	905,135	-	905,135
Excess (deficiency) of revenues over (under) expenditures	225,140	402	225,542
Other financing sources (uses):			
Transfers from other funds	8,217	-	8,217
Transfers to other funds	(153,115)	-	(153,115)
Total other financing sources (uses)	(144,898)	-	(144,898)
Net change in fund balances	80,242	402	80,644
Fund balances, beginning of year	510,718	38,632	549,350
Fund balances, end of year	\$ 590,960	39,034	629,994

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS



TOWN OF MILLINOCKET, MAINE
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

(with comparative totals for June 30, 2019)

	CDBG Loan Fund	Recreation	Comprehensive Plan	School Categorical Programs	School Lunch	Adult Education	Totals	
							2020	2019
ASSETS								
Cash and cash equivalents	\$ 40,388	-	-	-	1,666	-	42,054	45,230
Due from other governments	-	-	-	208,490	8,061	-	216,551	126,669
Notes receivable	311,834	-	-	-	-	-	311,834	307,410
Inventory	-	-	-	-	22,047	-	22,047	15,429
Interfund loans receivable	-	3,311	10,114	-	60,449	-	73,874	109,386
Total assets	\$ 352,222	3,311	10,114	208,490	92,223	-	666,360	604,124
LIABILITIES AND FUND BALANCES (DEFICIT)								
Liabilities:								
Accounts payable	-	-	-	1,673	4,184	-	5,857	13,842
Unearned revenue	-	-	-	-	-	-	-	16,815
Accrued wages and benefits	-	-	-	38,436	5,144	-	43,580	41,090
Interfund loans payable	17,099	-	-	4,304	-	4,560	25,963	21,659
Total liabilities	17,099	-	-	44,413	9,328	4,560	75,400	93,406
Fund balances (deficit):								
Nonspendable	-	-	-	-	22,047	-	22,047	15,429
Restricted	335,123	-	-	166,500	60,848	-	562,471	488,847
Committed	-	3,311	10,114	-	-	-	13,425	13,425
Unassigned	-	-	-	(2,423)	-	(4,560)	(6,983)	(6,983)
Total fund balances (deficit)	335,123	3,311	10,114	164,077	82,895	(4,560)	590,960	510,718
Total liabilities and fund balances	\$ 352,222	3,311	10,114	208,490	92,223	-	666,360	604,124

TOWN OF MILLINOCKET, MAINE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the year ended June 30, 2020
(with comparative totals for the year ended June 30, 2019)

	CDBG Loan Fund	Recreation	Comprehensive Plan	School Categorical Programs	School Lunch	Adult Education	Totals 2020	2019
Revenues:								
Intergovernmental	\$ -	-	-	437,854	208,290	-	646,144	746,186
Charges for services	-	-	-	379,877	94,153	-	474,030	405,196
Interest income	10,101	-	-	-	-	-	10,101	9,871
Total revenues	10,101	-	-	817,731	302,443	-	1,130,275	1,161,253
Expenditures:								
Current:								
Education	-	-	-	583,623	-	3,217	586,840	685,204
Food service	-	-	-	-	318,295	-	318,295	338,674
Total expenditures	-	-	-	583,623	318,295	3,217	905,135	1,023,878
Excess (deficiency) of revenues over (under) expenditures	10,101	-	-	234,108	(15,852)	(3,217)	225,140	137,375
Other financing sources (uses):								
Transfers from other funds	-	-	-	-	5,000	3,217	8,217	8,757
Transfers to other funds	(3,115)	-	-	(150,000)	-	-	(153,115)	(157,211)
Total other financing sources (uses)	(3,115)	-	-	(150,000)	5,000	3,217	(144,898)	(148,454)
Net change in fund balances	6,986	-	-	84,108	(10,852)	-	80,242	(11,079)
Fund balances (deficit), beginning of year	328,137	3,311	10,114	79,969	93,747	(4,560)	510,718	521,797
Fund balances (deficit), end of year	\$ 335,123	3,311	10,114	164,077	82,895	(4,560)	590,960	510,718

NONMAJOR GOVERNMENTAL FUNDS

PERMANENT FUNDS



TOWN OF MILLINOCKET, MAINE
Combining Balance Sheet
Nonmajor Permanent Funds
June 30, 2020

	Cemetery Perpetual Care	Peluso Welfare Trust	Ministerial and School Fund	Totals
ASSETS				
Cash and cash equivalents	\$ -	2,237	-	2,237
Investments	4,404	13,637	22,556	40,597
Total assets	\$ 4,404	15,874	22,556	42,834
LIABILITIES AND FUND BALANCES				
Liabilities:				
Interfund loans payable	-	-	3,800	3,800
Total liabilities	-	-	3,800	3,800
Fund balances:				
Nonspendable	1,401	4,000	11,000	16,401
Restricted	3,003	11,874	7,756	22,633
Total fund balances	4,404	15,874	18,756	39,034
Total liabilities and fund balances	\$ 4,404	15,874	22,556	42,834

TOWN OF MILLINOCKET, MAINE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Permanent Funds
For the year ended June 30, 2020

	Cemetery Perpetual Care	Peluso Welfare Trust	Ministerial and School Fund	Totals
Revenues:				
Interest revenue	\$ 44	135	223	402
Total revenues	44	135	223	402
Expenditures:				
Current:				
Other miscellaneous	-	-	-	-
Total expenditures	-	-	-	-
Net change in fund balances	44	135	223	402
Fund balances, beginning of year	4,360	15,739	18,533	38,632
Fund balances, end of year	\$ 4,404	15,874	18,756	39,034

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
MAINE STATE STATUTE REQUIREMENTS

School Committee and Management
Millinocket School Department

We have audited the financial statements of each major fund and the aggregate remaining fund information of Millinocket School Department as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Millinocket School Department's basic financial statements. We issued our report thereon dated March 23, 2021, which contained unmodified opinions on those financial statements.

As part of obtaining reasonable assurance about whether Millinocket School Department's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

In connection with that audit we:

1. Considered whether the School Department has complied with budget content requirements of section 15693.
2. Considered whether the School Department has complied with transfer limitations between budget cost centers pursuant to section 1485.
3. Considered whether the School Department has exceeded its authority to expend funds.
4. Considered whether the School Department has complied with the applicable provisions of the unexpended balances requirements established under section 15004.
5. Reviewed the annual financial data submitted to the Maine Department of Education and reconciled it to the audited financial statement totals (see attached *Schedule of Reconciliation of NEO Financial System to the Audited Financial Statements*).
6. Considered whether the School Department was in compliance with applicable provisions of the Essential Programs and Services Funding Act.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. Nothing came to our attention to indicate the School Department had not complied with the above listed items (items #1 - #6).

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying *Schedule of Reconciliation of the NEO Financial System with Audited Financial Statements* is presented for purposes of additional analysis as required by regulation of the Maine Department of Education and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and regulations of the Maine Department of Education in considering the entity's compliance. Accordingly, this communication is not suitable for any other purpose.



March 23, 2021
South Portland, Maine

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Schedule of Reconciliation of NEO Financial Systems to the Audited Financial Statements
For the Year Ended June 30, 2020

	General	School Categorical Programs	School Lunch	Summer Nutrition Program	Adult Education
Revenues and transfers in:					
Per NEO	\$ 6,608,535	817,731	278,819	12,501	3,217
Adjustments:					
Donated commodities not reported on NEO	-	-	16,123	-	-
Adjusted NEO balance	6,608,535	817,731	294,942	12,501	3,217
Per fund financial statements (Exhibits A-2, B-2 and Schedule 1)	6,608,581	817,731	294,942	12,501	3,217
Immaterial variances	\$ (46)	-	-	-	-
	General	School Categorical Programs	School Lunch	Summer Nutrition Program	Adult Education
Expenditures and transfers out:					
Per NEO	\$ 6,574,670	733,622	291,902	10,270	3,217
Adjustments:					
Donated commodities not reported on NEO	-	-	16,123	-	-
Adjusted NEO balance	6,574,670	733,622	308,025	10,270	3,217
Per fund financial statements (Exhibits A-2, B-2 and Schedule 1)	6,574,429	733,623	308,026	10,269	3,217
Immaterial variances	\$ 241	(1)	(1)	1	-

See accompanying auditors report.

Reconciliation between financial statements and NEO report:

Revenues	\$ 6,458,581	817,731	289,942	12,501	-
Transfers in	150,000	-	5,000	-	3,217
Total revenues	6,608,581	817,731	294,942	12,501	3,217
Expenditures	6,566,212	583,623	308,026	10,269	3,217
Transfers out	8,217	150,000	-	-	-
Total expenditures	6,574,429	733,623	308,026	10,269	3,217
Net transfers in (out)	141,783	(150,000)	5,000	-	3,217

Note: This schedule excludes agency funds, which were all excluded from NEO data submitted to the State Department of Education.

**TOWN OF MILLINOCKET
SCHOOL DEPARTMENT**

Annual Financial Report

For the Year Ended June 30, 2020



TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Annual Financial Report
Year ended June 30, 2020

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund, and the aggregate remaining fund information of the Millinocket School Department, as of June 30, 2020, and the respective changes in financial position, thereof and the budgetary comparison for the School General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in the notes to the financial statements, the financial statements of the Millinocket School Department are intended to present the financial position and the changes in financial position of only that portion of each major fund and the aggregate remaining fund information of the Town of Millinocket, Maine that is attributable to the transactions of the Millinocket School Department. They do not purport to, and do not present fairly the financial position of the Town of Millinocket, Maine as of June 30, 2020, the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedules relating to the net pension and OPEB liabilities, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Millinocket School Department's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

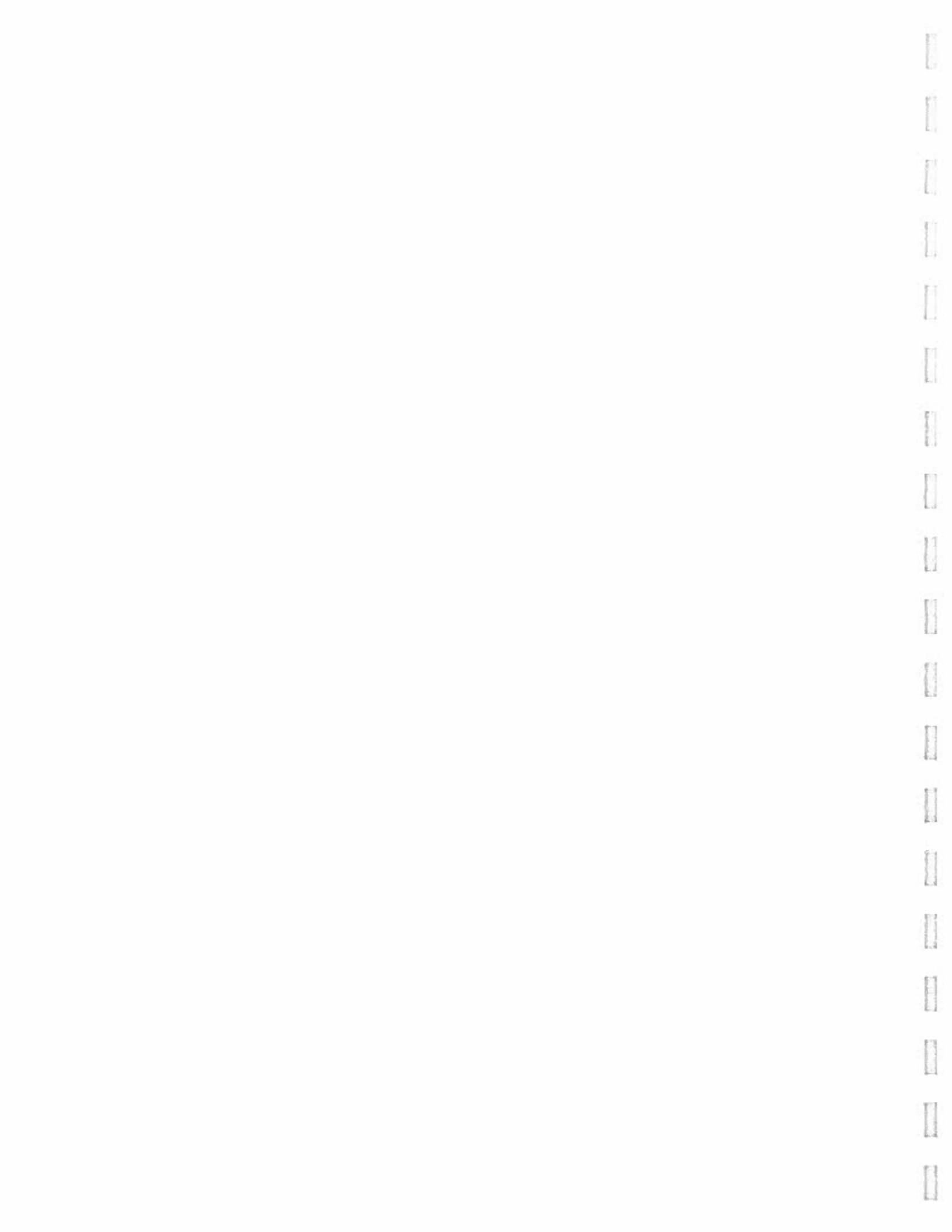
The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2021, on our consideration of the Town of Millinocket Maine's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to solely describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Millinocket Maine's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Millinocket Maine's internal control over financial reporting and compliance.



March 23, 2021
South Portland, Maine



TOWN OF MILLINOCKET SCHOOL DEPARTMENT

Comparative Balance Sheets

Governmental Funds

June 30, 2020

(with comparative totals for the year ended June 30, 2019)

	General Fund	Other Nonmajor Governmental Funds	Total Governmental Funds	
			2020	2019
ASSETS				
Cash and cash equivalents	\$ -	1,666	1,666	7,404
Receivables:				
Due from other governments	51,442	216,551	267,993	156,421
Due from Town	1,155,900	-	1,155,900	970,209
Interfund loans receivable	-	66,644	66,644	102,156
Inventory	-	22,047	22,047	15,429
Total assets	\$ 1,207,342	306,908	1,514,250	1,251,619
LIABILITIES AND FUND BALANCES (DEFICIT)				
Liabilities:				
Accounts payable	176,677	5,857	182,534	69,011
Unearned revenue	30,000	-	30,000	16,815
Accrued wages and benefits payable	573,535	43,580	617,115	553,090
Interfund loans payable	57,780	8,864	66,644	102,154
Total liabilities	837,992	58,301	896,293	741,070
Fund balances (deficit):				
Nonspendable - Inventory	-	22,047	22,047	15,429
Restricted by grant purposes	-	227,348	227,348	160,710
Committed for capital projects	-	6,195	6,195	6,195
Assigned	168,561	-	168,561	166,637
Unassigned	200,789	(6,983)	193,806	161,578
Total fund balances	369,350	248,607	617,957	510,549
Total liabilities and fund balances	\$ 1,207,342	306,908	1,514,250	1,251,619

See accompanying notes to financial statements.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year ended June 30, 2020
(with comparative actual amounts for the year ended June 30, 2019)

	General Fund	Other Nonmajor Governmental Funds	Total Governmental Funds	
			2020	2019
Revenues:				
Property tax	\$ 2,808,279	-	2,808,279	2,761,273
Intergovernmental	3,809,795	646,144	4,455,939	4,359,946
Charges for services	234,488	474,030	708,518	572,654
Other revenues	58,375	-	58,375	33,080
Total revenues	6,910,937	1,120,174	8,031,111	7,726,953
Expenditures:				
Current:				
Regular instruction	2,237,011	-	2,237,011	2,018,030
Special education instruction	1,066,116	-	1,066,116	873,053
Career and technical services	26,510	-	26,510	10,665
Other instruction	231,337	-	231,337	235,461
Student and staff support	371,809	-	371,809	384,991
System administration	803,916	-	803,916	807,712
School administration	368,472	-	368,472	356,063
Transportation	251,173	-	251,173	312,234
Facilities maintenance	1,112,909	-	1,112,909	923,963
On-behalf payments	452,355	-	452,355	326,973
Program expenditures	-	586,840	586,840	685,204
Food service	-	318,295	318,295	338,674
Debt service	96,960	-	96,960	449,723
Capital outlay	-	-	-	6,649
Total expenditures	7,018,568	905,135	7,923,703	7,729,395
Excess (deficiency) of revenues over (under) expenditures	(107,631)	215,039	107,408	(2,442)
Other financing sources (uses):				
Transfers in	150,000	8,217	158,217	158,757
Transfers out	(8,217)	(150,000)	(158,217)	(158,757)
Total other financing sources (uses)	141,783	(141,783)	-	-
Net change in fund balances	34,152	73,256	107,408	(2,442)
Fund balances, beginning of year	335,198	175,351	510,549	512,991
Fund balances, end of year	\$ 369,350	248,607	617,957	510,549

See accompanying notes to financial statements.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Statement of Revenues and Expenditures - Budget and Actual - Budgetary Basis
General Fund
Year ended June 30, 2020

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
Revenues:				
Property tax	\$ 2,808,279	2,808,279	2,808,279	-
Intergovernmental	3,421,159	3,421,159	3,357,440	(63,719)
Charges for services	160,335	160,335	234,488	74,153
Other revenues	55,217	55,217	58,375	3,158
Total revenues	6,444,990	6,444,990	6,458,582	13,592
Expenditures:				
Current:				
Regular instruction	2,227,463	2,237,011	2,237,011	-
Special education instruction	1,084,706	1,084,706	1,066,116	18,590
Career and technical services	26,510	26,510	26,510	-
Other instruction	252,736	246,812	231,337	15,475
Student and staff support	441,615	421,615	371,809	49,806
System administration	878,908	891,870	803,916	87,954
School administration	380,437	380,437	368,472	11,965
Transportation	253,832	253,832	251,173	2,659
Facilities maintenance	1,109,495	1,112,909	1,112,909	-
Debt service	97,708	97,708	96,960	748
Total expenditures	6,753,410	6,753,410	6,566,213	187,197
Excess (deficiency) of revenues over (under) expenditures	(308,420)	(308,420)	(107,631)	200,789
Other financing sources (uses):				
Transfer in	150,000	150,000	150,000	-
Transfers out	(8,217)	(8,217)	(8,217)	-
Use of surplus	166,637	166,637	-	(166,637)
Total other financing sources (uses)	308,420	308,420	141,783	(166,637)
Net change in fund balance	-	-	34,152	34,152
Fund balance, beginning of year			335,198	
Fund balance, end of year	\$		369,350	

See accompanying notes to financial statements.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Agency Fund School Activity Fund
ASSETS	
Cash and cash equivalents	\$ 130,105
Total assets	130,105
LIABILITIES	
Due to student groups	130,105
Total liabilities	130,105
NET POSITION	
Held in trust	\$ -

See accompanying notes to financial statements.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Financial Statements

THE REPORTING ENTITY

The Town of Millinocket School Department operates as a department of the Town of Millinocket, Maine, the basic financial statements of which have been issued in a separate report dated March 23, 2021 for the year ended June 30, 2020.

The accompanying financial statements present only the Millinocket School Department's operations and are not intended to present fairly the financial position and results of operations of the Town of Millinocket, Maine in conformity with accounting principles generally accepted in the United States of America.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Millinocket School Department conform to accounting principles generally accepted in the United States of America as applicable to governmental units.

- A. Basis of Presentation** - The accounts of the Town of Millinocket School Department are organized on the basis of funds, each of which is considered a separate accounting entity. Each fund is operated and accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures. Fund financial statements report detailed information about the School. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The School Department uses the following fund categories and fund types:

GOVERNMENTAL FUNDS

All governmental funds are accounted for using modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. However, debt service expenditures, as well as certain compensated absences and claims and judgments, are recorded only when the payment is due.

General Fund is the School Department's primary operating fund. It accounts for all financial resources of the School Department, except those required to be accounted for in another fund.

FIDUCIARY FUNDS

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension-trust funds, investment-trust funds, private-purpose trust funds, and agency funds. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations. The School Department's agency fund accounts for those student activity programs which have student participation in the activity and have students involved in the management of the program.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Revenue Recognition

In applying the susceptible to accrual concept under the modified accrual basis, revenue sources are deemed both measurable and available if they are collectible within the current year or within sixty days and available to pay obligations of the current period. Those revenues susceptible to accrual include investment earnings, state education subsidy, and tuition.

Other revenues, certain charges for services, and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Expenditure Recognition

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on long-term debt which has not matured are recognized when paid, as well as certain compensated absences and claims and judgments, which are recorded only when the payment is due. Allocation of costs, such as depreciation, is not recognized in the governmental funds.

- B. Budgetary Accounting** - Budgets are adopted for the School General Fund only, and are adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP) except as described in the Budgetary Accounting footnote. The level of control (level at which expenditures may not exceed budget) is the School Department budget meeting article level. Generally, all unexpended budgetary accounts lapse at the close of the fiscal year.
- C. Interfund Transactions** - During the course of normal operations, the School Department has several transactions between funds including expenditures and transfers of resources to provide services. These transactions are reported as transfers. Transactions between funds which represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund loans receivable or payable.
- D. Inventory** - Inventory consists of school lunch food and supplies and is recorded at cost on the first-in, first-out basis.
- E. Fund Balance** - Governmental Fund fund balance is reported in five classifications that comprise a hierarchy based primarily on the extent to which the School Department is bound to honor constraints on the specific purposes for which those funds can be spent. The five classifications of fund balance for the Governmental Funds are as follows:
- *Nonspendable* – resources which cannot be spent because they are either a) not in spendable form or; b) legally or contractually required to be maintained intact.
 - *Restricted* – resources with constraints placed on the use of resources which are either a) externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or; b) imposed by law through constitutional provisions or enabling legislation.
 - *Committed* – resources which are subject to limitations the government imposes on itself at its highest level of decision making authority, and that remain binding unless removed in the same manner.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

- *Assigned* – resources that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed.
- *Unassigned* – resources which have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriations, is used during the year by the School Department. All encumbrances lapse at year-end except those authorized to be carried forward.

These amounts, if any, would be reported as assigned fund balance. The voters at the School Department referendum meeting have the responsibility for committing fund balance amounts and likewise would be required to modify or rescind those commitments.

Although not a formal policy, when both restricted and unrestricted resources are available for use, it is the School Department’s intent to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, and unassigned resources are available for use, it is the School Department’s practice to use committed or assigned resources first, and then unassigned resources as they are needed.

Comparative Data - Comparative data for the prior year have been presented only for certain funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds.

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Deficit Fund Balance

At June 30, 2020, the following funds had deficit fund balances:

Adult Education Programs	\$ 4,560
Title IA - SIG	65
Preschool Grant	2,358

These deficits will be funded by future operating revenues.

The following budget transfers occurred at June 30, 2020:

	<u>Original Budget</u>	<u>Transfer/ Adjustment</u>	<u>Final Budget</u>
Regular instruction	\$ 2,227,463	9,548	2,237,011
Other instruction	252,736	(5,924)	246,812
Student and staff support	441,615	(20,000)	421,615
System administration	878,908	12,962	891,870
Facilities maintenance	1,109,495	3,414	1,112,909

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, CONTINUED

B. Expenditures In Excess Of Appropriations

As of June 30, 2020, there were no expenditures in excess of appropriations after the allowed budget transfers listed above.

BUDGETARY ACCOUNTING

As required by U.S. generally accepted accounting principles (GAAP), the School Department has recorded a revenue and expenditure for Maine Public Employees Retirement contributions made by the State of Maine on behalf of the Millinocket School Department. These amounts have not been budgeted in the General Fund and result in a difference in reporting on a budgetary basis of accounting vs. reporting under accounting principles generally accepted in the United States of America of \$452,355. These amounts have been included as an intergovernmental revenue and on-behalf payments expenditure in the General Fund on Statement 2 (GAAP basis). There is no effect on the fund balance at the end of the year.

LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2020 was as follows:

	Beginning balance	Additions	Reductions	Ending balance	Due within one year
General obligation bonds	\$ 812,545	-	93,208	719,337	93,208
Financed purchases	52,305	-	12,350	39,955	12,822
Net pension liability	542,584	-	263,598	278,986	-
Other postemployment benefits	10,087,555	-	1,120,918	8,966,637	-
Accrued compensated absences	23,533	800	-	24,333	-
Long-term liabilities	\$ 11,518,522	800	1,490,074	10,029,248	106,030

Bonds payable at 06/30/2020 are comprised of the following:

	Date of issue	Original amount issued	Date of maturity	Interest rate	Balance June 30, 2020
Long-term debt:					
School boiler	10/27/11	\$ 1,465,000	2026	4.45%	719,337
Total bonds payable					\$ 719,337

The School Department has entered into an agreement with the bank to fund the retirement of the 2011 General Obligation Bond with annual payments to a trust account. The payments deposited into the trust account are invested and it is anticipated that the earnings on deposits will fund a significant portion of the debt retirement obligation. As such, the payments made into the trust are less than what would be required under a traditional payment schedule. When the bond matures, there is the possibility that the deposits made plus the investment earnings will not be sufficient to retire the entire principal and interest obligation. In that scenario, the School Department would be obligated to make a payment to retire any remaining principal or interest due. As of 06/30/2020, the value of the trust account equaled \$883,503.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

LONG-TERM DEBT, CONTINUED

The annual requirements to amortize all long-term debt outstanding as of June 30, 2020 are as follows:

<u>June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 93,208	-	93,208
2022	93,208	-	93,208
2023	93,208	-	93,208
2024	93,208	-	93,208
2025	93,208	-	93,208
2026	253,297	-	253,297
Total	\$ 719,337	-	719,337

FINANCED PURCHASES

The School Department has entered into agreements to finance the purchase of copiers. These agreements qualify as financed purchases for accounting purposes, and therefore have been recorded at the present value of future minimum payments as of the date of inception.

The following items have been capitalized under financed purchases as of June 30, 2020:

Copiers	\$ 65,614
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Minimum future lease payments under financed purchases are:

<u>Year ended June 30,</u>	
2021	\$ 14,350
2022	14,350
<u>2023</u>	<u>14,350</u>
Total minimum payments	43,050
Less amount representing interest	(3,095)
Present value of future	
<u>minimum payments</u>	<u>\$ 39,955</u>

RISK MANAGEMENT

The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, omissions, and natural disasters for which the School Department either carries commercial insurance, or participates in public entity risk pools. Currently, the School Department participates in a public entity risk pool sponsored by the Maine School Management Association. Based on the coverage provided by the pool, as well as coverage provided by commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities, which should be recorded at June 30, 2020.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

STATE REIMBURSEMENT FOR DEBT SERVICE EXPENDITURES

The State of Maine currently reimburses the School Department for a portion of financing costs of school buildings. Continuation of such reimbursements is dependent upon continued appropriations by the State Legislature.

NET PENSION LIABILITY

General Information about the Pension Plan

Plan Description - Teaching-certified employees of the School Department are provided with pensions through the Maine Public Employees Retirement System State Employee and Teacher Plan (SET), a cost-sharing multiple-employer defined benefit pension plan, administered by the Maine Public Employees Retirement System (MPERS). Benefit terms are established in Maine statute. MPERS issues a publicly available financial report that can be obtained at www.mainepeers.org.

Benefits Provided - The SET Plan provides defined retirement benefits based on members' average final compensation and service credit earned as of retirement. Vesting (i.e., eligibility for benefits upon reaching qualification) occurs upon the earning of five years of service credit. In some cases, vesting occurs on the earning of one year of service credit immediately preceding retirement at or after normal retirement age. For SET members, normal retirement age is 60, 62, or 65. The normal retirement age is determined by whether a member had met certain creditable service requirements on specific dates, as established by statute. The monthly benefit of members who retire before normal retirement age by virtue of having at least 25 years of service credit is reduced by a statutorily prescribed factor for each year of age that a member is below her/his normal retirement age at retirement. MPERS also provides disability and death benefits, which are established by statute.

Contributions - Employee contribution rates are defined by law or Board rule and depend on the terms of the plan under which an employee is covered. Employer contributions are determined by actuarial valuations. Maine statute requires the State to contribute a portion of the School Department's contractually required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employees are required to contribute 7.65% of their annual pay. The School Department's contractually required contribution rate for the year ended June 30, 2020, was 18.49% of annual payroll of which 4.16% of payroll was required from the School Department and 14.33% was required from the State. Contributions to the pension plan from the School Department were \$103,794 for the year ended June 30, 2020.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

NET PENSION LIABILITY, CONTINUED

Pension Liabilities, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the School Department reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the School Department. The amount recognized by the School Department as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School Department were as follows:

School Department's proportionate share of the net pension liability	\$ 278,986
State's proportionate share of the net pension liability associated with the School Department	<u>2,515,406</u>
Total	<u>\$ 2,794,392</u>

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School Department's proportion of the net pension liability was based on a projection of the School Department's long-term share of contributions to the pension plan relative to the projected contributions of all participating School Units and the State, actuarially determined.

At June 30, 2019, the School Department's proportion was 0.019%. For the year ended June 30, 2020, the School Department recognized a net pension expense of \$390,093 and revenue of \$357,541 for support provided by the State.

At June 30, 2020, the School Department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 21,701	-
Changes in assumption	8,078	-
Net difference between projected and actual earnings on pension plan investments	-	39,380
Changes in proportion and differences between School Department contributions and proportionate share of contributions	-	211,139
School Department contributions subsequent to the measurement date	<u>103,794</u>	<u>-</u>
Total	<u>\$ 133,573</u>	<u>250,519</u>

An amount of \$103,794 is reported as deferred outflows of resources related to pensions resulting from School Department contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

NET PENSION LIABILITY, CONTINUED

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	
2021	\$ (99,565)
2022	(112,447)
2023	(8,850)
2024	122

Actuarial Assumptions - The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	2.75% to 14.50%
Investment return	6.75%
Cost of living benefit increases	2.20%

Mortality rates were based on the RP2014 Total Dataset Healthy Annuitant Mortality Table, for males and females.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period June 30, 2012 through June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Public equities	30%	6.0%
U.S. government	7.5%	2.3%
Private equity	15%	7.6%
Real estate	10%	5.2%
Infrastructure	10%	5.3%
Natural resources	5%	5.0%
Traditional credit	7.5%	3.0%
Alternative credit	5%	4.2%
Diversifiers	10%	5.9%

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

NET PENSION LIABILITY, CONTINUED

Discount Rate - The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from participating local districts will be made at contractually required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School Department's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the School Department's proportionate share of the net pension liability calculated using the discount rate of 6.75%, as well as what the School Department's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1 percentage-point higher (7.75%) than the current rate:

	1% Decrease <u>(5.75%)</u>	Current Discount Rate <u>(6.75%)</u>	1% Increase <u>(7.75%)</u>
School Department's proportionate share of the net pension liability	\$ 504,399	278,986	91,145

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued MPERS financial report.

Payables to the Pension Plan - None as of June 30, 2020.

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

General Information about the OPEB Plan – Group Term Life Insurance

Plan Description - The School Department sponsors a post-retirement benefit plan providing group term life insurance to retiring teachers. The plan is a cost-sharing multiple-employer defined benefit OPEB plan administered by the Maine Public Employees Retirement System (MPERS). The MPERS Board of Trustees has the authority to establish and amend the benefit terms and financing requirements. MPERS issues a publicly available financial report that is available at www.maineopers.org.

Benefits Provided - MPERS provides basic group life insurance benefits, during retirement, to retirees who participated in the plan prior to retirement for a minimum of 10 years. The level of coverage is initially set to an amount equal to the retirees average final compensation. The initial amount of basic life is then subsequently reduced at the rate of 15% per year to the greater of 40% of the initial amount or \$2,500.

Contributions - Premium rates are determined by the MPERS Board of Trustees to be actuarially sufficient to pay anticipated claims. The State of Maine is required to remit the total dollar amount of each year's annual required contribution. Contributions to the OPEB plan by the State of Maine on-behalf of the School Department were \$5,990 for the year ended June 30, 2020. Employers and employees are not required to contribute to the OPEB plan.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

OTHER POSTEMPLOYMENT BENEFITS (OPEB), CONTINUED

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020, the School Department reported no liability related to the plan. The State of Maine's proportionate share of the net OPEB liability associated with the School Department was \$65,081 as of June 30, 2020. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The School Department's proportion of the net OPEB liability was based on a projection of the School Department's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2019, the School Department's proportion was 0.00%.

For the year ended June 30, 2020, the School Department recognized OPEB expense of \$5,990 and also revenues of \$5,990 for support provided by the State. At June 30, 2020, the School Department reported no deferred outflows of resources nor deferred inflows of resources related to the OPEB plan.

Actuarial Assumptions - The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75%
Salary increases	2.75% - 14.50%
Investment rate of return	6.75%

Mortality rates were based on the RP2014 Total Dataset Healthy Annuitant Mortality Table, for males and females.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study conducted for the period June 30, 2012 to June 30, 2015.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method which best estimates ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Public equities	70.0%	6.0%
Real estate	5.0%	5.2%
Traditional credit	15.0%	3.0%
US government securities	10.0%	2.3%

Discount Rate - The rate used to measure the net OPEB liability for the plan was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at contractually required rates, actuarially determined. Based on this assumption, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

OTHER POSTEMPLOYMENT BENEFITS (OPEB), CONTINUED

OPEB Plan Fiduciary Net Position - Detailed information about the OPEB plan's fiduciary net position is available in a separately issued MPERS financial report.

General Information about the OPEB Plan – Health Insurance

Plan Descriptions - The School Department sponsors a post-retirement benefit plan providing health insurance to retiring employees. School Department employees over the age of 55 with 20-25 years of continuous service are allowed to participate in the plan. Some retirees that are designated in a plan pay 13% to 15% of the single coverage premium and 13% to 50% of the family coverage premium while others pay nothing towards the cost of coverage. For those School Department employees eligible for Medicare (post-65 Retiree Plan), the plan is offered in conjunction with Medicare Parts A and B and the Companion Plan B.

Benefits Provided - MEABT provides postemployment benefits for health care for eligible retirees and their spouses. Active employees hired prior to September 1, 1996 are eligible for retirement benefits at the earlier of 20 years of service in the Millinocket School Department with 16 years of credible teacher service with Maine State Retirement System, or 25 years of service with 20 of those years at the Millinocket School Department with 15 years of credible teacher service with Maine State Retirement System. The Department contributes a percentage of premiums varying by individual based on their contribution at the time of retirement and the Department's and State's explicit subsidies. Retiree health care coverage continues to surviving spouse upon death of retirees. Surviving spouses are responsible for the cost of coverage remaining after the employer and state subsidies. Subsidies vary anywhere from 0% to 100% the cost of coverage based on employment history.

Employees Covered by Benefit Terms - At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	95
Inactive employees entitled to but not yet receiving benefits	-
Active employees	4
Total	<u>99</u>

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2019	\$ 10,087,555
Changes for the year:	
Service cost	27,218
Interest	345,395
Changes of benefit terms	-
Differences between expected and actual experience	(1,728,660)
Changes in assumptions or other inputs	788,802
Benefit payments	(553,673)
Net changes	<u>(1,120,918)</u>
Balance at June 30, 2020	\$ 8,966,637

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

OTHER POSTEMPLOYMENT BENEFITS (OPEB), CONTINUED

Change in assumptions reflects a change in the discount rate from 3.51% to 2.66%.

Total OPEB Liability

The School Department's total OPEB liability of \$8,966,637 was measured as of June 30, 2020, and was determined by a roll-forward of the June 30, 2019 actuarial valuation.

Actuarial Assumptions and Other Inputs - The total OPEB liability in the June 30, 2020 actuarial valuation was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.75% per year
Salary increases	2.75% per year
Discount rate	2.66%
Healthcare cost trend rates	7.5% for 2020, decreasing to a rate of 4.5%
Retirees' share of the benefit related costs	100% of projected health insurance premiums

The discount rate was based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher tax-exempt, high quality 20-year municipal bonds.

Mortality rates were based on the SOA RPH-2014 Total Dataset Mortality Table fully generational using Scale MP-2015 to SOA RPH-2018.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study for the fiscal year ending June 30, 2019.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate - The following presents the School Department's total OPEB liability calculated using the discount rate of 2.66%, as well as what the School Department's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage-point lower (1.66%) or 1 percentage-point higher (3.66%) than the current rate:

	1% Decrease (1.66%)	Discount Rate (2.66%)	1% Increase (3.66%)
Total OPEB liability	\$ 10,060,961	8,966,637	8,050,247

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

OTHER POSTEMPLOYMENT BENEFITS (OPEB), CONTINUED

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates - The following presents the School Department's total OPEB liability calculated using the healthcare cost trend rates of 7.50% decreasing 0.50% per year, as well as what the School Department's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage-point lower (6.50% decreasing 0.50% per year) or 1 percentage-point higher (8.50% decreasing 0.50% per year) than the current healthcare cost trend rates:

		1% Decrease (6.50% decreasing 0.50% per year)	Healthcare Cost Trend Rates (7.50% decreasing 0.50% per year)	1% Increase (8.50% decreasing 0.50% per year)
Total OPEB liability	\$	7,995,591	8,966,637	10,107,567

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the School Department recognized an OPEB gain of \$1,560,003. At June 30, 2020, the School Department reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

		Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$	-	1,728,660
Changes of assumption or other inputs		788,802	-
Total	\$	788,802	1,728,660

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the health plan OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2021	\$ (67,133)
2022	(67,133)
2023	(67,133)
2024	(67,133)
2025	(67,133)
Thereafter	(604,193)

**Schedule of School Department's Proportionate Share of the Net Pension Liability
Maine Public Employees Retirement System State Employee
and Teacher Plan (SET)**

* The amounts presented for each fiscal year were determined as of the prior fiscal year.

****Only six years of information available.**

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Required Supplementary Information, Continued

**Schedule of School Department Contributions
Maine Public Employees Retirement System State Employee
and Teacher Plan (SET)**

Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015	2014
SET Plan							
Contractually required contribution	\$ 103,794	87,069	76,461	64,485	62,872	50,458	50,708
Contributions in relation to the							
contractually required contribution	(103,794)	(87,069)	(76,461)	(64,485)	(62,872)	(50,458)	(50,708)
Contribution deficiency (excess)	\$ -	-	-	-	-	-	-
School Department's covered payroll	\$ 2,495,052	2,193,194	1,925,971	1,919,207	1,871,169	1,904,047	1,913,819
Contributions as a percentage of covered payroll	4.16%	3.97%	3.97%	3.36%	3.36%	2.65%	2.65%

* Only seven years of information available.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Required Supplementary Information, Continued

Schedule of Changes in the School Department's Total Health Plan OPEB Liability and Related Ratios

Last 10 Fiscal Years*			
	2020	2019	2018
Total OPEB Liability			
Service cost	\$ 27,218	26,868	29,703
Interest	345,395	437,646	451,367
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(1,728,660)	(990,373)	(813,664)
Changes of assumptions or other inputs	788,802	(372,549)	(430,170)
Benefit payments	(553,673)	(586,142)	(623,131)
Net change in total OPEB Liability	(1,120,918)	(1,484,550)	(1,385,895)
Total OPEB liability - beginning	10,087,555	11,572,105	12,958,000
Total OPEB liability - ending	\$ 8,966,637	10,087,555	11,572,105
Covered-employee payroll	\$ 2,723,519	2,549,276	2,343,515
Total OPEB liability as a percent of covered-employee payroll	329.23%	395.70%	493.79%

*Only three years of information available.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Required Supplementary Information, Continued

Schedule of School Department's Proportionate Share of the Net OPEB Liability
Last 10 Fiscal Years*

	<u>2020</u>	<u>2019</u>	<u>2018</u>
School Department's proportion of the net OPEB liability	0.00%	0.00%	0.00%
School Department's proportionate share of the net OPEB liability	\$ -	-	-
State's proportionate share of the net OPEB liability associated with the School Department	<u>65,081</u>	<u>62,138</u>	<u>68,609</u>
Total	\$ <u><u>65,081</u></u>	<u><u>62,138</u></u>	<u><u>68,609</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	49.22%	48.04%	47.29%

** Only three years of information available.*

Amounts presented for each fiscal year were determined as of the end of the previous fiscal year.

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Notes to Required Supplementary Information

Changes of Benefit Terms (Pension) - None

Changes of Assumptions (Pension) - The following are changes in actuarial assumptions used in the most recent valuations:

	<u>2018</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Discount rate	6.75%	6.88%	7.13%	7.13%	7.25%
Inflation rate	2.75%	2.75%	3.50%	3.50%	3.50%
Salary increases	2.75-14.50%	2.75-14.50%	3.50-13.50%	3.50-13.50%	3.50-13.50%
Cost of living increases	2.20%	2.20%	2.55%	2.55%	2.55%

Mortality rates:

In 2015, mortality rates were based on the RP2000 Combined Mortality Table projected forward to 2015 using Scale AA. In 2016 and going forward, mortality rates were based on the RP2014 Total Data Set Health Annuitant Mortality Table.

* This schedule is intended to show information for ten years, but only the years in which changes occurred have been displayed. Additional years' information will be displayed as it becomes available.

Changes of Benefit Terms (OPEB – Life Insurance) - None

Changes of Assumptions (OPEB – Life Insurance) - The following are changes in actuarial assumptions used in the most recent valuations:

	<u>2018</u>	<u>2017</u>
Discount rate	6.75%	6.875%

Additionally, the valuation method was changed from the Projected Unit Credit funding method in 2017 to the Entry Age Normal funding method in 2018.

Changes of Benefit Terms (OPEB – Health Insurance) - None

Changes of Assumptions (OPEB – Health Insurance) - Changes of assumptions and other inputs reflects the changes in the discount rate each period. The following are the discount rates used in each period:

<u>Fiscal Year</u>	<u>Discount Rate</u>	<u>Healthcare Trend Rate</u>	<u>Inflation Rate</u>
2020	2.66%	7.50%	2.75%
2019	3.51%	8.00%	2.75%
2018	3.87%	8.50%	3.00%
2017	3.56%	9.00%	2.75%

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
General Fund
Comparative Balance Sheets
June 30, 2020 and 2019

	2020	2019
ASSETS		
Due from other governments	\$ 51,442	29,752
Due from Town	1,155,900	970,209
Total assets	\$ 1,207,342	999,961
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	176,677	55,169
Accrued wages and benefits payable	573,535	512,000
Interfund loans payable	57,780	97,594
Unearned revenue	30,000	-
Total liabilities	837,992	664,763
Fund balance:		
Assigned	168,561	166,637
Unassigned	200,789	168,561
Total fund balance	369,350	335,198
Total liabilities and fund balance	\$ 1,207,342	999,961

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
General Fund
Statement of Revenues and Expenditures - Budget and Actual -
Budgetary Basis
Year ended June 30, 2020

(with comparative actual amounts for the year ended June 30, 2019)

	2020		Variance with final budget positive (negative)	2019 Actual
	Budget	Actual		
Revenues:				
Property tax	\$ 2,808,279	2,808,279	-	2,761,273
Intergovernmental revenue:				
State education subsidy	3,414,159	3,356,358	(57,801)	3,268,327
Other intergovernmental	7,000	1,082	(5,918)	18,460
Total intergovernmental revenue	3,421,159	3,357,440	(63,719)	3,286,787
Charges for services:				
Region III Rent	41,460	41,460	-	7,200
Tuition - Unorganized Territory	109,875	182,947	73,072	150,916
Athletic receipts	9,000	10,081	1,081	9,342
Total charges for services	160,335	234,488	74,153	167,458
Other revenues:				
Recreational reimbursement	12,000	12,000	-	12,000
Other	43,217	46,374	3,157	21,080
Total other revenues	55,217	58,374	3,157	33,080
Total revenues	6,444,990	6,458,581	13,591	6,248,598
Expenditures:				
Current:				
Administration:				
Superintendent's office	232,854	206,190	26,664	200,814
School board	11,054	9,297	1,757	8,523
Principal's office	380,437	368,472	11,965	356,063
Total administration	624,345	583,959	40,386	565,400

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
General Fund
Statement of Revenues and Expenditures - Budget and Actual -
Budgetary Basis, Continued

	2020		Variance with final budget positive (negative)	2019 Actual
	Budget	Actual		
Expenditures, continued:				
Current, continued:				
Elementary education:				
Granite	\$ 1,009,916	1,032,495	(22,579)	923,039
Middle	441,883	448,059	(6,176)	422,971
Guidance - K-8	47,109	49,673	(2,564)	45,780
Library - Granite	16,306	14,334	1,972	14,770
Library - Middle	4,786	3,514	1,272	4,109
Gifted/talented - Pre-K-8	42,193	40,373	1,820	21,159
Total elementary education	1,562,193	1,588,448	(26,255)	1,431,828
Secondary education:				
Stearns High School	686,883	655,683	31,200	615,660
Guidance	95,510	92,999	2,511	91,187
Library	29,661	29,501	160	24,734
Gifted/talented - 9-12	21,693	22,957	(1,264)	10,575
Total secondary education	833,747	801,140	32,607	742,156
District-wide services:				
Technology	200,557	133,651	66,906	158,641
English as a second language	24,895	37,445	(12,550)	24,626
Special services	24,218	21,835	2,383	78,752
Health services	47,686	48,134	(448)	45,761
Transportation	253,832	251,173	2,659	312,234
Total district-wide services	551,188	492,238	58,950	620,014

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
General Fund
Statement of Revenues and Expenditures - Budget and Actual -
Budgetary Basis, Continued

	2020		Variance with final budget positive (negative)	2019 Actual
	Budget	Actual		
Expenditures, continued:				
Current, continued:				
Special education	\$ 1,060,488	1,044,283	16,205	794,309
Vocational education	26,510	26,510	-	10,665
Activity funds:				
Stearns High School	199,311	175,797	23,514	183,841
Middle School	52,722	55,539	(2,817)	50,952
Granite Street School	703	-	703	668
Total activity funds	252,736	231,336	21,400	235,461
Operation and maintenance of plant	1,109,495	1,112,909	(3,414)	923,963
Retiree health insurance	635,000	588,429	46,571	598,375
Debt service:				
Principal	93,208	93,208	-	445,564
Interest	4,500	3,752	748	4,160
Total debt service	97,708	96,960	748	449,724
Total expenditures	6,753,410	6,566,212	187,198	6,371,895
Excess (deficiency) of revenues over (under) expenditures	(308,420)	(107,631)	200,789	(123,297)
Other financing sources (uses):				
Budgeted use of surplus	166,637	-	(166,637)	-
Transfers in	150,000	150,000	-	150,000
Transfers out	(8,217)	(8,217)	-	(8,757)
Total other financing sources (uses)	308,420	141,783	(166,637)	141,243
Net change in fund balance	-	34,152	34,152	17,946
Fund balance, beginning of year		335,198		317,252
Fund balance, end of year	\$	369,350		335,198

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds					Capital Projects	
	School Lunch	Summer Nutrition Program	Adult Education Programs	School Categorical Programs	Minor Capital Projects	Total	
ASSETS							
Cash and cash equivalents	\$ 1,666	-	-	-	-	-	1,666
Due from other governments	8,061	-	-	208,490	-	-	216,551
Interfund loans receivable	42,584	17,865	-	-	6,195	-	66,644
Inventory	22,047	-	-	-	-	-	22,047
Total assets	\$ 74,358	17,865	-	208,490	6,195	-	306,908
LIABILITIES AND FUND BALANCES (DEFICITS)							
Liabilities:							
Accounts payable	4,184	-	-	1,673	-	-	5,857
Accrued wages and benefits payable	5,144	-	-	38,436	-	-	43,580
Interfund loans payable	-	-	4,560	4,304	-	-	8,864
Total liabilities	9,328	-	4,560	44,413	-	-	58,301
Fund balances (deficits):							
Nonspendable - Inventory	22,047	-	-	-	-	-	22,047
Restricted by grant purposes	42,983	17,865	-	166,500	-	-	227,348
Committed for capital projects	-	-	-	-	6,195	-	6,195
Unassigned	-	-	(4,560)	(2,423)	-	-	(6,983)
Total fund balances (deficits)	65,030	17,865	(4,560)	164,077	6,195	-	248,607
Total liabilities and fund balances	\$ 74,358	17,865	-	208,490	6,195	-	306,908

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Year ended June 30, 2020

	Special Revenue Funds				Capital Projects	
	School Lunch	Summer Nutrition Program	Adult Education Programs	School Categorical Programs (Schedule 1)	Minor Capital Projects	Total
Revenues:						
Intergovernmental	\$ 195,789	12,501	-	437,854	-	646,144
Charges for services	94,153	-	-	379,877	-	474,030
Total revenues	289,942	12,501	-	817,731	-	1,120,174
Expenditures:						
Current:						
Program expenditures	-	-	3,217	583,623	-	586,840
Food service	308,026	10,269	-	-	-	318,295
Total expenditures	308,026	10,269	3,217	583,623	-	905,135
Excess (deficiency) of revenues over (under) expenditures	(18,084)	2,232	(3,217)	234,108	-	215,039
Other financing sources (uses):						
Transfer from other funds	5,000	-	3,217	-	-	8,217
Transfer to other funds	-	-	-	(150,000)	-	(150,000)
Total other financing sources (uses)	5,000	-	3,217	(150,000)	-	(141,783)
Net change in fund balances	(13,084)	2,232	-	84,108	-	73,256
Fund balances (deficits), beginning of year	78,114	15,633	(4,560)	79,969	6,195	175,351
Fund balances (deficits), end of year	\$ 65,030	17,865	(4,560)	164,077	6,195	248,607

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Special Revenue Funds - School Categorical Programs
Schedule of Revenues, Expenditures and Changes in Fund Balances
Year ended June 30, 2020

		Balances (deficits) July 1, 2019	Revenues	Expenditures	Transfers	Balances (deficits) June 30, 2020
200	International Student Program	\$ 39,540	379,877	127,909	(150,000)	141,508
2002	MYAN Grant	4	-	-	-	4
201	Teacher Incentive Fund	6,172	-	-	-	6,172
2232	Transition Grant	50	-	-	-	50
230	Title IA	2,482	227,527	228,915	-	1,094
231	Title IA - SIG	(65)	1,560	1,560	-	(65)
247	Local Entitlement	16,468	164,871	181,339	-	-
251	Preschool Grant	(2,358)	3,157	3,157	-	(2,358)
264	Innovative Education	-	26,342	26,342	-	-
270	Title IIA - Supporting Effective Instruction	9,518	312	312	-	9,518
2901	REAP	188	-	-	-	188
2457	Pre-K Grant	7,970	14,085	14,089	-	7,966
Totals		\$ 79,969	817,731	583,623	(150,000)	164,077

TOWN OF MILLINOCKET SCHOOL DEPARTMENT
Schedule of Student Activity Funds
Year ended June 30, 2020

		Balances beginning of year	Net activity	Balances end of year
Stearns High School:				
Air Conditioner	\$	1,089	-	1,089
Athletic Donations - Don Dow Donations		-	4,017	4,017
Athletic Boosters - Concessions		11,392	(3,161)	8,231
Athletic Boosters - Scholarships		2,000	500	2,500
Band		640	-	640
Baseball		271	3,379	3,650
Boys Basketball		417	(60)	357
Bus Trips (Fan Bus)		735	-	735
Cheerleading		845	(166)	679
Civil Rights Team - High School		253	-	253
Class of 2019		153	(153)	-
Class of 2020		5,973	(5,777)	196
Class of 2021		5,269	2,318	7,587
Class of 2022		1,805	2,029	3,834
Class of 2023		200	2,154	2,354
Class of 2024		200	-	200
Class of 2025		200	(139)	61
College Fund		114	(22)	92
Engineering Supplies		41	-	41
Field Hockey		786	(783)	3
Food Pantry Donations		-	1,802	1,802
Football		561	-	561
French Club		2,176	502	2,678
Garden & Compost Grant		-	500	500
General Fund		1,091	897	1,988
General Fund - Athletics Gate		5,399	1,540	6,939
Girls Basketball		-	20	20
Junior High ELA Seating Grant		47	-	47
Junior High Basketball		35	(35)	-
Junior High Field Hockey		1,865	-	1,865
Junior High Football		760	-	760
JV Field Hockey		250	(150)	100
Library Book Sales		146	-	146
MLTI Student Laptop Damage		1,391	(399)	992
Northern Lights Yearbook		81	50	131
Outing Club		937	-	937
Performing Arts Boosters		27,360	(5,660)	21,700
Performing Arts Student Trips		1,900	-	1,900
Post Prom Party		7,643	3,958	11,601
Scholarship Fund		8,369	(3,457)	4,912
Softball		23	(23)	-
Student Council		5,507	(984)	4,523
Sunshine Fund		363	29	392
Theatre/Drama		5,290	(107)	5,183
Weight Room Improvements Grant		415	-	415
Granite Street School:				
General Fund		4,915	(980)	3,935
Backpack Fund		-	2,000	2,000
Community Transformation Grant		732	-	732
Grade 2 Field Trip Fund		921	650	1,571
Book Fair Fund		180	-	180
Nook Fund		150	-	150
Box Tops		2,024	2,039	4,063
Author's Night		1,764	390	2,154
Music Fund		613	72	685
Music Travel Fund		1,996	-	1,996
Patterson Family Grant		6	-	6
Steven King Grant		1,085	(63)	1,022
Uncle Bens Donation		5,000	-	5,000
Total	\$	123,378	6,727	130,105