

Economic Overview

Millinocket CDP, ME

Demographic Profile	3
Employment Trends	
Wage Trends	6
Cost of Living Index	7
Industry Snapshot	8
Occupation Snapshot	10
Industry Clusters	12
Education Levels	13
Millinocket CDP, ME Regional Map	14
FAQ	15

Demographic Profile

The population in the Millinocket CDP, ME was 4,287 per American Community Survey data for 2015-2019.

The region has a civilian labor force of 1,571 with a participation rate of 41.9%. Of individuals 25 to 64 in the Millinocket CDP, ME, 11.0% have a bachelor's degree or higher which compares with 33.5% in the nation.

The median household income in the Millinocket CDP, ME is \$32,730 and the median house value is \$60,700.

Summary¹

		Percent						
	Millinocket CDP,			Millinocket CDP,				
	ME	Maine	USA	ME	Maine	USA		
Demographics								
Population (ACS)	_	_	_	4,287	1,335,492	324,697,795		
Male	44.4%	49.0%	49.2%	1,904	653,942	159,886,919		
Female	55.6%	51.0%	50.8%	2,383	681,550	164,810,876		
Median Age ²	_	_	_	57.4	44.7	38.1		
Under 18 Years	12.6%	18.9%	22.6%	541	252,498	73,429,392		
18 to 24 Years	2.6%	8.2%	9.4%	110	108,877	30,646,327		
25 to 34 Years	10.8%	11.8%	13.9%	465	158,195	45,030,415		
35 to 44 Years	10.6%	11.4%	12.6%	453	152,485	40,978,831		
45 to 54 Years	8.8%	13.9%	13.0%	377	185,468	42,072,620		
55 to 64 Years	20.8%	15.8%	12.9%	893	210,401	41,756,414		
65 to 74 Years	14.7%	11.9%	9.1%	632	158,281	29,542,266		
75 Years, and Over	19.0%	8.2%	6.5%	816	109,287	21,241,530		
Race: White	98.4%	94.3%	72.5%	4,217	1,259,522	235,377,662		
Race: Black or African American	0.0%	1.4%	12.7%	0	18,468	41,234,642		
Race: American Indian and Alaska Native	1.3%	0.6%	0.8%	54	8,660	2,750,143		
Race: Asian	0.0%	1.1%	5.5%	0	15,109	17,924,209		
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	0	396	599,868		
Race: Some Other Race	0.0%	0.3%	4.9%	0	3,541	16,047,369		
Race: Two or More Races	0.4%	2.2%	3.3%	16	29,796	10,763,902		
Hispanic or Latino (of any race)	5.2%	1.7%	18.0%	225	22,100	58,479,370		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	41.9%	62.9%	63.2%	1,571	699,339	163,555,585		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	78.3%	83.4%	82.1%	1,014	412,298	104,634,905		
Armed Forces Labor Force	0.0%	0.2%	0.4%	0	1,931	1,073,907		
Veterans, Age 18-64	8.7%	5.9%	4.6%	199	47,750	9,143,042		
Veterans Labor Force Participation Rate and Size, Age 18-64	34.2%	74.4%	76.6%	68	35,513	7,003,778		
Median Household Income ²	_	_	_	\$32,730	\$57,918	\$62,843		
Per Capita Income	-	_	_	\$28,663	\$32,637	\$34,103		
Mean Commute Time (minutes)	-	_	_	19.6	24.2	26.9		
Commute via Public Transportation	0.0%	0.6%	5.0%	0	3,940	7,641,160		
Educational Attainment, Age 25-64								

Summary¹

		Percent			Value	
	Millinocket CDP,		1	Millinocket CDP,		
	ME	Maine	USA	ME	Maine	USA
No High School Diploma	7.2%	5.8%	10.9%	157	41,163	18,550,150
High School Graduate	46.6%	30.6%	25.7%	1,019	216,314	43,627,868
Some College, No Degree	17.4%	20.0%	20.7%	381	141,426	35,174,790
Associate's Degree	17.9%	11.2%	9.1%	391	79,094	15,526,064
Bachelor's Degree	7.9%	21.3%	21.2%	173	150,796	35,997,848
Postgraduate Degree	3.1%	11.0%	12.3%	67	77,756	20,961,560
Housing						
Total Housing Units	_	_	_	2,915	742,788	137,428,986
Median House Value (of owner-occupied units) ²	_	_	_	\$60,700	\$190,400	\$217,500
Homeowner Vacancy	3.5%	1.8%	1.6%	57	7,429	1,257,737
Rental Vacancy	0.0%	6.0%	6.0%	0	10,047	2,793,023
Renter-Occupied Housing Units (% of Occupied Units)	30.4%	27.7%	36.0%	695	155,162	43,481,667
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	14.7%	7.1%	8.6%	336	39,628	10,395,713
Social						
Poverty Level (of all people)	11.3%	11.8%	13.4%	477	153,131	42,510,843
Households Receiving Food Stamps/SNAP	19.9%	13.5%	11.7%	455	75,412	14,171,567
Enrolled in Grade 12 (% of total population)	0.0%	1.2%	1.4%	0	16,486	4,422,344
Disconnected Youth ³	0.0%	2.0%	2.5%	0	1,293	423,273
Children in Single Parent Families (% of all children)	62.3%	31.9%	34.1%	337	75,750	23,790,005
Uninsured	13.5%	7.9%	8.8%	573	103,829	28,248,613
With a Disability, Age 18-64	21.2%	13.4%	10.3%	487	108,600	20,187,604
With a Disability, Age 18-64, Labor Force Participation Rate and Size	11.1%	40.2%	42.2%	54	43,666	8,509,463
Foreign Born	2.0%	3.6%	13.6%	84	47,938	44,011,870
Speak English Less Than Very Well (population 5 yrs and over)	0.3%	1.5%	8.4%	14	19,228	25,615,365

Source: JobsEQ®

1. American Community Survey 2015-2019, unless noted otherwise

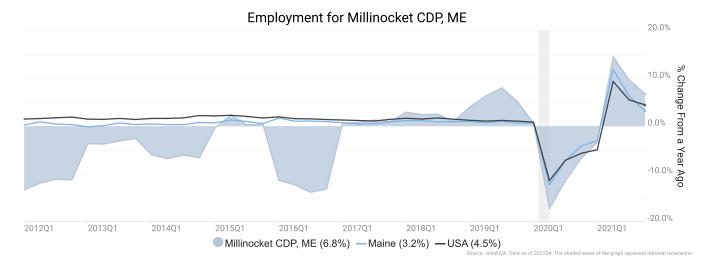
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2020, annual average growth rate since 2010.

Employment Trends

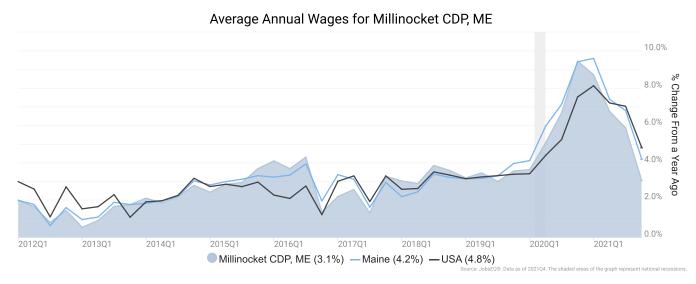
As of 2021Q4, total employment for the Millinocket CDP, ME was 1,365 (based on a four-quarter moving average). Over the year ending 2021Q4, employment increased 6.8% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Wage Trends

The average worker in the Millinocket CDP, ME earned annual wages of \$47,927 as of 2021Q4. Average annual wages per worker increased 3.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$65,055 in the nation as of 2021Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 5.2% higher in Millinocket CDP, ME than the U.S. average.

Cost of Living Information

		Cost of Living Inde	X
	Annual Average Salary	(Base US)	US Purchasing Power
Millinocket CDP, ME	\$47,927	105.2	\$45,555
Maine	\$52,606	109.5	\$48,056
USA	\$65,055	100.0	\$65,055

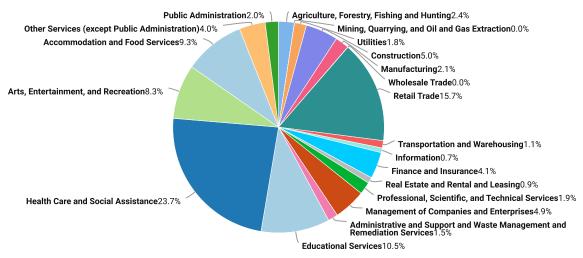
Source: <u>JobsEQ®</u> Data as of 2021Q4

Cost of Living per <u>COLI</u>, data as of 2021Q3, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in the Millinocket CDP, ME is Health Care and Social Assistance, employing 323 workers. The next-largest sectors in the region are Retail Trade (214 workers) and Educational Services (143). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Arts, Entertainment, and Recreation (LQ = 4.75), Utilities (3.55), and Management of Companies and Enterprises (3.25).

Total Workers for Millinocket CDP, ME by Industry



Source: JobsEQ®,Data as of 2021Q4

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4.

Sectors in the Millinocket CDP, ME with the highest average wages per worker are Utilities (\$95,570), Finance and Insurance (\$76,016), and Management of Companies and Enterprises (\$72,523). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Management of Companies and Enterprises (+63 jobs), Health Care and Social Assistance (+29), and Retail Trade (+21).

Over the next 1 year, employment in the Millinocket CDP, ME is projected to expand by 0 jobs. The fastest growing sector in the region is expected to be Arts, Entertainment, and Recreation with a +2.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Arts, Entertainment, and Recreation (+3 jobs), Accommodation and Food Services (+2), and Health Care and Social Assistance (+1).

Millinocket CDP, ME, 2021Q41

			Current		5-Year	History					
NAICS	Industry	Empl	Avg Ann Wages	LQ	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
62	Health Care and Social Assistance	323	\$58,941	1.62	29	1.9%	32	14	17	1	0.2%
44	Retail Trade	214	\$34,303	1.51	21	2.1%	25	11	17	-4	-1.8%
61	Educational Services	143	\$46,300	1.31	-6	-0.8%	14	6	7	0	0.2%
72	Accommodation and Food Services	127	\$23,871	1.16	-15	-2.2%	23	9	12	2	1.3%
71	Arts, Entertainment, and Recreation	113	\$22,045	4.75	5	1.0%	19	6	9	3	2.5%
23	Construction	68	\$51,332	0.84	10	3.2%	6	2	4	0	-0.6%
55	Management of Companies and Enterprises	67	\$72,523	3.25	63	77.7%	5	2	4	-1	-0.9%
52	Finance and Insurance	55	\$76,016	0.98	-2	-0.7%	4	2	3	-1	-1.1%
81	Other Services (except Public Administration)	55	\$33,111	0.93	-11	-3.7%	7	2	4	1	1.1%
11	Agriculture, Forestry, Fishing and Hunting	33	\$41,489	1.79	6	3.9%	4	2	2	0	0.1%
31	Manufacturing	29	\$52,039	0.26	19	23.9%	3	1	2	0	-0.9%
92	Public Administration	28	\$54,200	0.42	-13	-7.2%	2	1	2	0	-0.8%
54	Professional, Scientific, and Technical Services	26	\$58,420	0.26	-14	-8.5%	2	1	1	0	-0.6%
22	Utilities	25	\$95,570	3.55	-17	-9.6%	2	1	2	-1	-2.4%
56	Administrative and Support and Waste Management and Remediation Services	21	\$33,206	0.24	-14	-9.7%	2	1	1	0	-0.4%
48	Transportation and Warehousing	15	\$58,110	0.22	0	0.1%	2	1	1	0	-0.2%
53	Real Estate and Rental and Leasing	13	\$45,497	0.52	11	62.5%	1	1	1	0	-0.7%
51	Information	10	\$53,481	0.36	6	23.2%	1	0	1	0	-1.7%
	Total - All Industries	1,365	\$47,927	1.00	80	1.2%	149	59	90	0	0.0%

Source: JobsEQ® Data as of 2021Q4

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Occupation Snapshot

The largest major occupation group in the Millinocket CDP, ME is Office and Administrative Support Occupations, employing 153 workers. The next-largest occupation groups in the region are Food Preparation and Serving Related Occupations (151 workers) and Healthcare Support Occupations (138). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Healthcare Support Occupations (LQ = 2.29), Personal Care and Service Occupations (1.75), and Building and Grounds Cleaning and Maintenance Occupations (1.51).

Occupation groups in the Millinocket CDP, ME with the highest average wages per worker are Management Occupations (\$92,600), Healthcare Practitioners and Technical Occupations (\$88,100), and Legal Occupations (\$83,700). The unemployment rate in the region varied among the major groups from 0.7% among Healthcare Practitioners and Technical Occupations to 8.0% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Millinocket CDP, ME is expected to be Personal Care and Service Occupations with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+1 jobs) and Personal Care and Service Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (28 jobs) and Healthcare Support Occupations (18).

Millinocket CDP, ME, 2021Q41

			Current				5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	153	\$38,700	0.88	3	2.4%	n/a	-4	-0.5%	15	7	9	-2	-1.1%
35-0000	Food Preparation and Serving Related	151	\$29,300	1.42	7	4.7%	n/a	-14	-1.8%	29	12	16	1	1.0%
31-0000	Healthcare Support	138	\$32,200	2.29	4	2.8%	n/a	24	3.9%	18	9	9	0	0.1%
41-0000	Sales and Related	122	\$39,500	0.93	5	3.9%	n/a	12	2.2%	15	7	10	-2	-1.4%
25-0000	Educational Instruction and Library	100	\$51,600	1.34	2	1.5%	n/a	-1	-0.3%	9	4	5	0	0.4%
29-0000	Healthcare Practitioners and Technical	87	\$88,100	1.09	1	0.7%	n/a	5	1.1%	5	2	3	0	0.4%
11-0000	Management	82	\$92,600	0.96	1	1.2%	n/a	15	4.3%	7	2	4	0	0.3%
53-0000	Transportation and Material Moving	79	\$37,500	0.67	7	3.6%	n/a	9	2.6%	10	4	6	0	-0.4%
37-0000	Building and Grounds Cleaning and Maintenance	68	\$31,700	1.51	3	3.7%	n/a	-2	-0.6%	9	4	5	0	0.6%
39-0000	Personal Care and Service	60	\$31,000	1.75	1	4.5%	n/a	-1	-0.2%	11	4	5	1	1.7%
13-0000	Business and Financial Operations	55	\$68,800	0.67	0	n/a	n/a	12	5.1%	4	1	3	0	-0.1%
47-0000	Construction and Extraction	51	\$43,000	0.80	3	3.7%	n/a	5	2.1%	5	1	3	0	-0.5%
49-0000	Installation, Maintenance, and Repair	51	\$48,900	0.99	2	2.0%	n/a	2	0.6%	5	2	3	0	-0.2%
51-0000	Production	46	\$43,000	0.58	3	3.2%	n/a	10	5.3%	4	2	3	-1	-1.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	25	\$49,900	1.02	0	n/a	n/a	-2	-1.2%	3	1	2	0	1.3%
15-0000	Computer and Mathematical	21	\$74,100	0.44	0	n/a	n/a	8	9.5%	1	0	1	0	-0.4%

Millinocket CDP, ME, 2021Q41

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
21-0000	Community and Social Service	21	\$50,000	0.88	0	n/a	n/a	4	4.5%	2	1	1	0	0.3%	
33-0000	Protective Service	16	\$42,200	0.57	0	n/a	n/a	-4	-4.3%	2	1	1	0	0.6%	
45-0000	Farming, Fishing, and Forestry	12	\$42,600	1.37	1	8.0%	n/a	3	5.0%	2	0	1	0	-0.5%	
17-0000	Architecture and Engineering	10	\$79,700	0.44	0	n/a	n/a	1	1.7%	1	0	0	0	-0.8%	
19-0000	Life, Physical, and Social Science	8	\$72,800	0.65	0	n/a	n/a	1	1.5%	1	0	1	0	0.2%	
23-0000	Legal	8	\$83,700	0.70	0	n/a	n/a	-3	-6.2%	1	0	0	0	-0.1%	
	Total - All Occupations	1,365	\$49,700	1.00	n/a	n/a	n/a	80	1.2%	158	66	93	0	0.0%	

Source: JobsEQ®

Data as of 2021Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

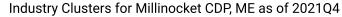
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2021Q3, imputed where necessary with preliminary estimates updated to 2021Q4. Wages by occupation are as of 2020 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

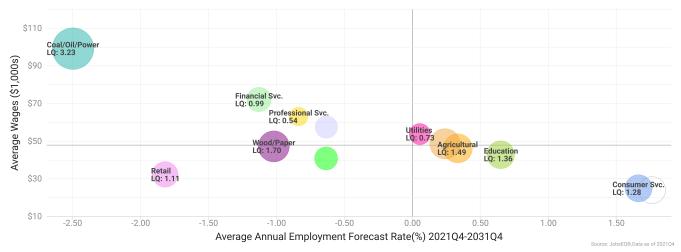
^{1.} Data based on a four-quarter moving average unless noted otherwise.

^{2.} Wage data are as of 2020 and represent the average for all Covered Employment

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Millinocket CDP, ME with the highest relative concentration is Coal/Oil/Power with a location quotient of 3.23. This cluster employs 24 workers in the region with an average wage of \$99,111. Employment in the Coal/Oil/Power cluster is projected to contract in the region about 2.5% per year over the next ten years.



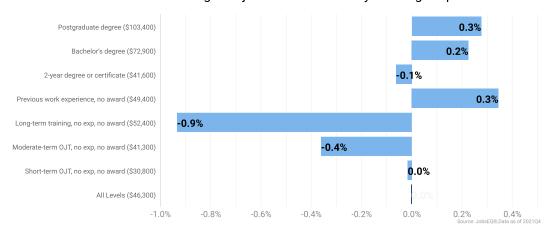


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2021Q3 with preliminary estimates updated to 2021Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Millinocket CDP, ME is projected to contract 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.3% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.1% per year.

Annual Average Projected Job Growth by Training Required for Millinc



Employment by occupation data are estimates are as of 2021Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Millinocket CDP, ME Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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